



January 31, 2025

ASX Announcement

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Defense
Ballistic Protection
Structures
Tooling
Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

Quarterly Activities Report – Q2 FY2025

Highlights:

Leadership and advisory changes

- Jim Simpson was appointed as Managing Director and CEO in January 2025.
- Dr. Patricia Dare and Sarah Neeley appointed as President and COO of Titomic USA, respectively.
- Established a Senior Advisory Group in the U.S., featuring former leaders from NASA, U.S. Missile Defense Agency, U.S. Air Force, Boeing, Lockheed Martin, and other prominent organizations.

Completion of AUD 30.0 million equity placement

- Successfully raised AUD 30 million through an upsized equity placement to fund growth initiatives, including U.S. market expansion and manufacturing development.

U.S. expansion

- Establishing operational headquarters and manufacturing facilities in Huntsville, Alabama, to enhance productivity and expand industrial capacity especially to meet growing demand in the U.S. aerospace and defense markets.
- Titomic is positioning to exploit the expected escalation in U.S. defense budget funding levels and expanded production priorities with new leadership, a new U.S. manufacturing location and timely technology innovations that can deliver cost-effective manufacturing and repair solutions with speed and precision.

Sales update

- Sale of D523 cold spray solution to U.S. Naval Sea Systems Command (NAVSEA).
- A total of four D523 cold spray systems sold during the quarter, and one since the quarter end, generating AUD 492,000 in revenue.
- Custom TKF high-pressure cold spray system sold to the University of North Texas (UNT) for approximately AUD 1.1 million.
- Advancing existing engagements, as well as a growing pipeline of commercial opportunities.

Innovation and collaboration

- Introduced augmented reality (AR) suite for D523 systems, providing real-time diagnostics and improving precision, safety, and efficiency for maintenance, repair, and overhaul (MRO) activities.
- Successfully co-developed AMS 7057, a new standard for cold spray within aerospace.
- Invited to DNV's ProGRAM to develop cold spray standards for oil and gas applications.

Titomic Limited (ASX: TTT) ("Titomic" or the "Company") provides its Appendix 4C cash flow and activity report for the period ended 31 December 2024 (Q2 FY2025).

Statement from Jim Simpson, Managing Director of Titomic:

"As the newly appointed Managing Director of Titomic, I am honored to lead the Company at a time of significant opportunity and transformation. Opportunities are emerging in the U.S. market, particularly within the aerospace, defense, and advanced manufacturing sectors. With plans underway to establish a new headquarters and manufacturing facility in Huntsville, Alabama, Titomic is preparing to strengthen its presence and deliver innovative cold spray solutions to meet the growing demands of key government and commercial partners. We are also seeing good progress in Europe as well as APAC.

Titomic continues to leverage its broad range of cold spray systems for system sales across education, defense, marine, aerospace, energy and other sectors. At the same time, the Company recognizes the immense potential for ongoing manufacturing engagements in producing novel and high-performing parts. By combining cutting-edge technology with strategic market initiatives, Titomic is well-positioned to address the diverse needs of global industries and expand its role as a trusted partner in advanced manufacturing.

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The diversity of Titomic's technology and a well-executed commercial strategy presents lucrative opportunities for growth. Recent sales of low-pressure cold spray systems and the introduction of our augmented reality suite for the D523 system highlight our ability to innovate and deliver operational efficiency. As the adoption of cold spray technology accelerates, Titomic is focused on driving sustainable growth and creating long-term value for its stakeholders.

I am really pleased with our progress in the U.S. to date. We are getting traction with some new defense and aerospace primes as well as advancing existing U.S. as well as global relationships. We look forward to providing updates on these and other transformational initiatives throughout 2025."

Operational Update

Low-Pressure Cold Spray System Sales Update

The sale of D523 systems to strategic customers such as NAVSEA and Hydraulex reflects growing demand for Titomic's solutions, contributing AUD 492,000 in revenue and highlighting the versatility and value of these systems for coatings and MRO across the USA, Europe, and APAC, further solidifying Titomic's presence in key markets and demonstrating the broad application of low-pressure cold spray systems for coatings and repair.

- **D523 sale to Effe OSR AS**

A D523 system was sold to Effe OSR AS, a Norwegian company specialising in surface restoration and repair. The system will support Effe OSR in delivering advanced coating solutions and extending the lifespan of critical components across various industries.

- **D523 sale to Cappsco**

A D523 system was sold to Cappsco, a Texas-based company specialising in repair services and customised production solutions. This system will enhance Cappsco's capabilities in MRO and advanced coating applications for its client base.

- **D523 sale to Metric Auto**

Metric Auto, a European company focusing on automotive repair and restoration, acquired a D523 system to improve repair processes and deliver high-quality coating solutions to its customers.

- **D523 sale to U.S. Navy's NAVSEA**

Titomic sold a D523 cold spray system to the U.S. Naval Sea Systems Command (NAVSEA), marking its inaugural sale to the U.S. Navy. This milestone reflects the growing adoption of cold spray technology in defense, addressing critical needs such as corrosion remediation and part geometry restoration for naval applications. The system will support maintenance and repair operations across a wide range of maritime assets, ensuring operational readiness in challenging environments.

- **D523 Sale to Hydraulex**

Since the quarter-end, a D523 system was sold to Hydraulex, a U.S.-based MRO firm specialising in valve and hydraulic part repair. Hydraulex, a subsidiary of BBB Industries, operates across multiple locations in the U.S. and plays a prominent role in the automotive MRO sector. The sale marks a significant step for Titomic, with BBB Industries presenting a promising opportunity for future sales and broader adoption of Titomic's technology.

Ongoing engagement in the U.S. defense and aerospace sector

In Titomic's Q1 FY2025 Quarterly Report, Titomic reported it had received new purchase orders totalling AUD 577k from a global U.S. aerospace and defence prime, bringing cumulative revenue generated from this engagement to over AUD 1.0 million.

The engagement remains ongoing and continues to progress through the qualification of aerospace components manufactured with Titomic's cold spray technology. We look forward to providing further updates as the qualification works complete.

High-pressure Cold Spray System sold to University of North Texas

As announced in December 2024, Titomic sold a custom Titomic Kinetic Fusion® (TKF) Cold Spray System to the Center for Agile and Adaptive Additive Manufacturing (CAAAM) at the University of North Texas (UNT) for approximately AUD 1.1 million. This system will support UNT's educational and research objectives, enhance local industry collaborations, and reinforce the institution's role as a hub of innovation in additive manufacturing.

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Repkon Joint Venture Update

In July 2023, Titomic announced that it had received a purchase order for a TKF 1000 to be deployed in the Repkon Titomic Joint Venture in Turkey. Fulfilment of this order is currently on hold as Titomic and Repkon are in preliminary discussions to move the Joint Venture from Turkey to the United States. Both companies have significant expansion plans in the U.S. and there appears to be more strategic alignment working together in the United States.

Corporate Update

Titomic appoints Mr. Jim Simpson as CEO and Managing Director

As announced in October 2024, Jim Simpson was appointed Titomic's next CEO, succeeding Herbert Koeck upon his retirement at the end of 2024. In January 2025, Jim Simpson joined Titomic's Board as Managing Director, further strengthening the Company's leadership team.

Jim Simpson brings over 40 years of experience in the Satellite, Aerospace, and Defense sectors, having held leadership roles at companies including Virgin Orbit, Boeing, Aerojet Rocketdyne, and Saturn Satellite Networks. He has extensive knowledge of the U.S. national security, space, and aerospace industries.

New leadership appointments – Titomic USA

As announced in July 2024, Dr Patricia Dare was appointed to lead Titomic's U.S. defense and aerospace sales efforts. In January 2025, Dr Dare was appointed as President of Titomic USA, bringing over 30 years' experience from senior roles at Lockheed Martin, Boeing, and Raytheon Technologies. Dr Dare has demonstrated expertise in driving strategic growth, building key partnerships, and advancing technological innovation in defense, aerospace, and energy sectors.

Joining as Chief Operating Officer, Sarah Neeley brings a wealth of operational and leadership experience from senior roles at Davidson Technologies, Raytheon Technologies, and Boeing. Ms Neeley has a strong background in program management, compliance, and operational efficiency, having led major initiatives and strategic development for defense programs.

Based in Huntsville, Alabama, both Dr Dare and Ms Neeley are already leveraging longstanding professional networks and making significant inroads into the U.S. market. Both are dedicated to accelerating Titomic's efforts to expand its presence and commercial engagements in the USA.

Establishment of Senior Advisory Group at Titomic USA

Subsequent to quarter end, Titomic USA has established a Senior Advisory Group to enhance sales and product strategies across the defense, aerospace, and energy sectors, supporting growth in the United States. The group comprises highly experienced leaders with backgrounds in the U.S. Air Force, NASA, Missile Defense, Boeing, and other prominent organizations. Their role is to provide strategic guidance, build stakeholder relationships and identify innovative applications for Titomic's cold spray technology.

The members appointed to the Senior Advisory Group include:

- **Lt. Gen. (Ret.) Henry "Trey" Obering** – Retired U.S. Air Force senior acquisition leader; Former Director of the U.S. Missile Defense Agency; former senior executive at Booz Allen Hamilton.
- **John Schumacher** - Former NASA Chief of Staff and Vice President at Aerojet Rocketdyne.
- **John P. Stopher (PhD)** - Former Principal Assistant to the Secretary of the Air Force for Space; former Budget Director on the U.S. House Special Select Committee on Intelligence.
- **LTC (Ret.) Rich Choppa** – President DellaCioppa Inc.; Former Senior Director for Business Development, Boeing Defense; Retired U.S. Army Ranger.
- **Michael Kirkpatrick** - Chairman of DESE Research, Inc., Huntsville, Alabama. DESE provides advanced engineering, scientific and technical support to the U.S. Government and Industry customers with a focus on Energy, Defense, Space and Environment.
- **Chris Myers** – President, Global Resource Advisors; Former Vice President, Lockheed Martin; former U.S. Naval Officer.

Their combined expertise will help facilitate partnerships with global defense and aerospace primes and government entities, accelerating Titomic's expansion in the U.S. market.

The establishment of the Senior Advisory Group and collaboration with UNT further reinforce Titomic's strategy to leverage expert networks and academia to drive innovation and market penetration in advanced manufacturing.

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Titomic announces successful, upsized AUD 30 million equity placement

Titomic successfully completed an upsized institutional equity placement, raising AUD 30.0 million in total. The offer was priced at AUD 0.12 per share, a 5% discount to the 10-day VWAP.

The successful completion of the AUD 30 million equity placement, combined with the establishment of our U.S. headquarters and expansion in The Netherlands, underscores our commitment to growth in high-demand markets. These developments align with our strategic focus on aerospace and defense, laying the foundation for sustainable revenue growth.

Establishment of new U.S. operating headquarters and manufacturing facility

Titomic announced it will establish operational headquarters and manufacturing facilities in Huntsville, Alabama. This move is driven by increasing U.S. Government and defense OEM interest in Titomic's products and capabilities, particularly for the manufacture of titanium parts for missiles, aerospace applications, and coating and repair solutions. The new facility will support Titomic's goal of becoming a U.S.-based manufacturer, complementing the Company's operations in Europe and Australia. The Huntsville facility is expected to be operational by Q4 FY2025, enabling Titomic to scale production and meet accelerating demand for innovative solutions from aerospace, defense and energy customers.

In addition to the establishment of manufacturing facilities in Huntsville, and to accelerate commercialisation, the company has moved program leadership of existing US aerospace & defence projects to the USA. Building upon our current ties with a global U.S. aerospace and defense prime, we have secured cumulative orders (previously announced) exceeding AUD 1.0 million as we continue our rigorous multi-year qualification process.

Titomic Summons

As previously announced, Titomic was served a Summons on 5 December 2022, filed with the Supreme Court of NSW which named the Plaintiff as Composite Technology R&D Pty Ltd ABN 52 094 571 187 (Composite) and the Defendant as Titomic. The claim set out in the Summons is commercially misleading conduct which the Company denies and continues to vigorously defend.

Titomic filed its defense to the Summons on 3 March 2023 and issued a Cross Claim Summons on the same date. Both Titomic's and Composite's lay evidence has been served. Both parties have now been directed by the Court as follows:

- Composite served any expert evidence that it intends to rely upon in Q2 FY2025.
- The matter is listed for further directions by the Court on or around May 2025.

Innovation and Market Leadership

Titomic introduces augmented reality enhancement for its D523 cold spray system

During the quarter, Titomic launched an Augmented Reality (AR) system for its D523 cold spray unit. This innovation provides real-time guidance and diagnostics to operators in the field, improving usability and precision for advanced repair and restoration applications. The AR system represents a breakthrough in operational efficiency, enabling users to reduce downtime and achieve higher-quality outcomes. By integrating cutting-edge technology into its systems, Titomic is setting a new standard for accessibility and effectiveness in cold spray applications.

Titomic invited to join DNV ProGRAM to standardize cold spray applications in oil and gas

Titomic was invited to join DNV's ProGRAM, a research and development program focused on developing standards for additive manufacturing in the oil and gas industry. This collaboration will accelerate the adoption of Titomic's cold spray technology, addressing industry challenges such as corrosion and wear. By contributing its expertise, Titomic aims to help the industry adopt more efficient and sustainable production methods.

Titomic co-develops new cold spray standard in aerospace

Titomic, in collaboration with SAE International and key aerospace stakeholders, successfully co-developed the AMS 7057 standard for cold spray technology in aerospace. This standard, based on Titomic Kinetic Fusion®, ensures consistent, high-quality manufacturing and repair outcomes, particularly for components requiring stringent regulatory compliance and performance standards.

This achievement solidifies Titomic's reputation as a leader in aerospace innovation, positioning its technology as a trusted solution for high-stakes applications. By establishing this benchmark, Titomic is fostering broader industry adoption of cold spray technology, supporting advanced manufacturing and repair processes across the aerospace and defense sectors.

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Titomic receives research grant from CSIRO Kick-Start Program

Titomic received an AUD 49,634 grant from the CSIRO Kick-Start Program to commence a research project. The Company will also contribute AUD 49,634 to the CSIRO. The research project aims to enhance commercial opportunities of Titomic's D-Series cold spray systems by utilizing the cold spray digital twin to evaluate system performance.

Financial and Operational Performance

Titomic ended the quarter with a strong cash position of AUD 24.1 million due to completion of an AUD 30.0 million (AUD 28.2 million net of costs) capital raise with funds received in two tranches across October and November.

During the quarter Titomic received AUD 1.1 million in receipts from customers bringing its total receipts for 1HFY2025 to AUD 3.5 million. This reflects a softer sales period impacted by the lumpy nature of Titomic's recent historical revenues being derived predominantly from machine sales. The strategic shift to the U.S. and stronger focus in defense and aerospace manufacturing and coating and repair solutions is aiming to move Titomic to a more sustainable and predictable revenue model.

Overall payments for the quarter increased by AUD 2.1 million to AUD 6.4 million. There was a large increase in product manufacturing and operating costs (explained below) and small increases in research and development, advertising and marketing, and staff costs. Administration and corporate costs also increased since the prior quarter, up AUD 0.6m due to timing and lumpiness of payments, GST and foreign exchange impacts.

Increased costs this quarter align with the strategic establishment of our U.S. headquarters in Huntsville, Alabama, and investment in advanced cold spray systems to support aerospace and defense contracts. The Company has implemented cost control measures to ensure profitability aligns with growth.

Product manufacturing and operating costs were AUD 2.5 million for the quarter, up AUD 1.1 million on the prior quarter. This was due to manufacturing costs associated with TKF 1000 orders, funded by deposit invoices received in the prior quarter from Triton and OMIC. Both contracts will see further revenue in the coming two quarters along with the recent sale to the University of North Texas.

Strategic Developments and Outlook

Titomic is advancing several high-value projects in the defense and aerospace as well as energy sectors, recognizing the immense potential for commercial impact of these ongoing and developing engagements. The establishment of a Senior Advisory Group, comprising experienced leaders from organizations such as NASA, Missile Defense, Space Force, Boeing, and Lockheed Martin, enhances the Company's access to strategic expertise and relationships in the U.S. market. This group is instrumental in strengthening connections with key stakeholders, identifying innovative applications for Titomic's technology, and supporting its efforts to address complex challenges in defense and aerospace industries.

At the same time, Titomic is leveraging its diverse range of cold spray systems to serve a variety of industries, including energy, education, automotive, aerospace, and more. By aligning its product offerings with both maintenance, repair, and overhaul (MRO) needs and additive manufacturing applications, Titomic is creating opportunities for growth across multiple sectors.

Looking ahead, Titomic is on track to be moving into new and modern facilities in the U.S. and The Netherlands during Q2 2025 which will satisfy the growing demands for local manufacturing capabilities as well as help accelerate further sales growth. The Company is adding enhanced productivity and strategic manufacturing capability in the U.S. which is in line with new Administration's America First Policy while meeting growing demand in our key markets. We anticipate securing new defense, aerospace and energy contracts in the U.S and globally as well as continuing to be making good progress on existing global engagements by mid-2025, further accelerating revenue growth.

This announcement has been authorized for release by the Board of Titomic Limited.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is an Australian public company specializing in large integrated solutions for industrial- scale metal additive manufacturing, using its patented cold spray additive manufacturing (Cold Spray AM) technology. Titomic provides Cold Spray AM solutions, OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all of its Cold Spray AM activities from its Melbourne Head Office, as well as through local presence in the USA and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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Appendix 4C **Quarterly cash flow report for entities** **subject to Listing Rule 4.7B**

Name of Entity

TITOMIC LIMITED

ABN

77 602 793 644

Quarter Ended ("Current Quarter")

31 December 2024

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (6 months) \$A'000
1.	Cash flows from Operating Activities		
1.1	Receipts from customers	1,053	4,515
1.2	Payments for:		
1.2a	(a) research and development	(74)	(109)
1.2b	(b) product manufacturing and operating costs	(2,489)	(3,882)
1.2c	(c) advertising and marketing	(542)	(875)
1.2d	(d) leased assets	-	-
1.2e	(e) staff costs	(2,151)	(4,202)
1.2f	(f) administration and corporate costs	(1,214)	(1,771)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	82	85
1.5	Interest and other costs of finance paid	(14)	(14)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	154	190
1.8	Other (provide details if material)	-	0
1.9	Net Cash From / (Used In) Operating Activities	(5,194)	(6,063)
2.	Cash Flows from Investing Activities		
2.1	Payments to acquire:		
2.1a	(a) entities	-	-
2.1b	(b) businesses	(264)	(264)
2.1c	(c) property, plant and equipment	(90)	(150)
2.1d	(d) investments	-	-
2.1e	(e) intellectual property	-	-
2.1e	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
2.2a	(a) entities	-	-
2.2b	(b) businesses	-	-
2.2c	(c) property, plant and equipment	-	-
2.2d	(d) investments	-	-
2.2e	(e) intellectual property	-	-
2.2e	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	0
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net Cash From / (Used In) Investing Activities	(354)	(414)

Consolidated Statement of Cash Flows		Current Quarter \$A'000	Year-to-Date (6 months) \$A'000
3.	Cash flows from Financing Activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	30,000	30,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	100
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,839)	(1,839)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(166)	(320)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (principle portion of lease liabilities)	(157)	(260)
3.10	Net Cash From / (Used In) Financing Activities	27,838	27,681

4.	Net Increase / (Decrease) in Cash and Cash Equivalents for the Period		
4.1	Cash and cash equivalents at beginning of period	1,616	2,729
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(5,194)	(6,063)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(354)	(414)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	27,838	27,681
4.5	Effect of movement in exchange rates on cash held	204	178
4.6	Cash and Cash Equivalents at End of Quarter	24,111	24,111

5.	Reconciliation of Cash and Cash Equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current Quarter \$A'000	Previous Quarter \$A'000
5.1	Bank balances	24,111	1,616
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	24,111	1,616

6.	Payments to Related Parties of the Entity and their Associates	Current Quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	147
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Description for item 1: payments for directors fees.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total Facility Amount at Quarter End \$A'000	Amount Drawn at Quarter End \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	Not applicable		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(5,194)
8.2	Cash and cash equivalents at quarter end (Item 4.6)	24,111
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	24,111
8.5	Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	4.6
	<i>Note: if the entity has reported positive net operating cash flow in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimate quarters of funding available must be included in item 8.5</i>	
8.6	If Item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
	3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance Statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 January 2025

Authorised by: Titomic Limited Board of Directors