

Important Notice & Disclaimer



OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 3 February 2025.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

COMPETENT PERSON STATEMENT EXPLORATION RESULTS

The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Targeting A New Generation of High-Grade Gold and Silver Discoveries



ASX-listed (ASX:FG1) high-grade gold & silver explorer



Exploration Target of ~0.5 Moz Au at the Golden Ridge Project



High-quality
1,060km² portfolio
in Tasmania



New deposits being identified through modern exploration techniques – significant **grade** and scale potential



Targeting Victorianstyle **high-grade gold deposits** in NE Tasmania



Drilling to grow Golden Ridge Exploration Target and define silver resources at Henty



Targeting **high-grade silver-lead deposits** at
Henty in NW Tasmania



Significant leverage to ongoing **discovery success**





CAPITAL STRUCTURE | ASX: FG1

Share price: 31 st Jan 2025	A\$0.026	Market Cap at \$0.026/share	\$6.8m	
Cash @ 31st December 2024	\$0.75m	Enterprise Value at \$0.026/share	\$6.0m	
Shares on issue	261.3m	Unlisted Options ²	0.4m	
Listed Options (FG1O) ¹	50.6m	Performance Rights ³	2.4m	

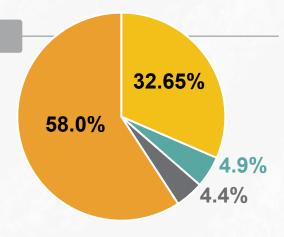
Notes

- 1. Expire 7 Nov 2026, \$0.075/share exercise price
- 2. Expire 2 Aug 2025, \$0.20/share exercise price
- 3. 3 year performance rights upon meeting various vesting conditions

TOP SHAREHOLDERS

(as at 21ST October 2024)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other





Clive Duncan Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



Neil Marston Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



John Forwood Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

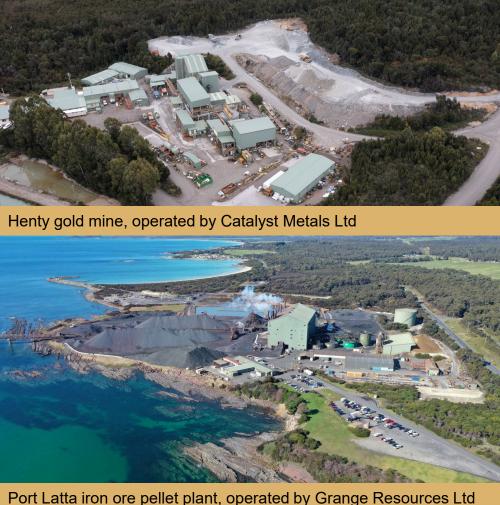


Sam Garrett
Technical Director

Geologist with over 30 years of international exploration management including positions with with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Eliott, Havieron and Tujuh Bukit discovery credits

Tasmania – a Tier-1 Mining Jurisdiction

- One of the most mineralised places on the planet
- Significant history of mining, with mining and mineral processing accounting for +60% of the State's export earnings
- Remarkable geological diversity with major commodities extracted including gold, silver, lead, zinc, copper, tin, tungsten, iron ore and coal
- Several world-class mines currently in operation with excellent infrastructure, a stable, flexible and highly skilled workforce and supportive communities
- Tasmanian Government committed to attracting and facilitating investment in mining and exploration
- Outstanding opportunities for exploration success

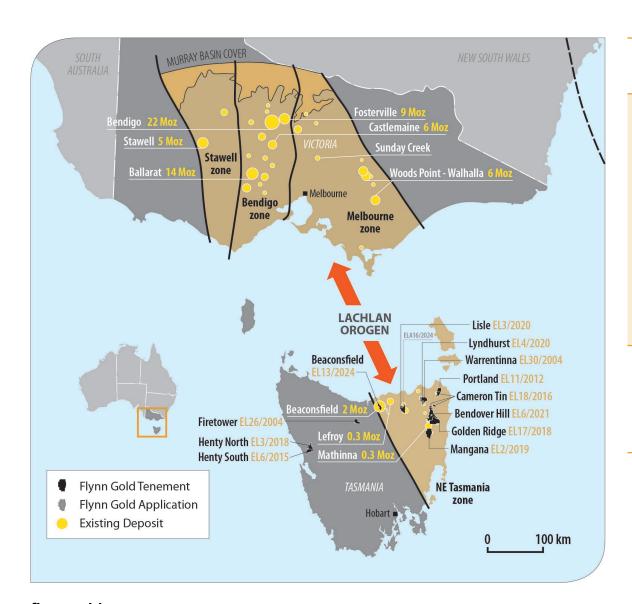


Source: https://www.mrt.tas.gov.au/

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Northeast Tasmania – A Significant High-Grade Gold Opportunity





Geological extension of the prolific Victorian Goldfields

Significant historical **high-grade gold production**:

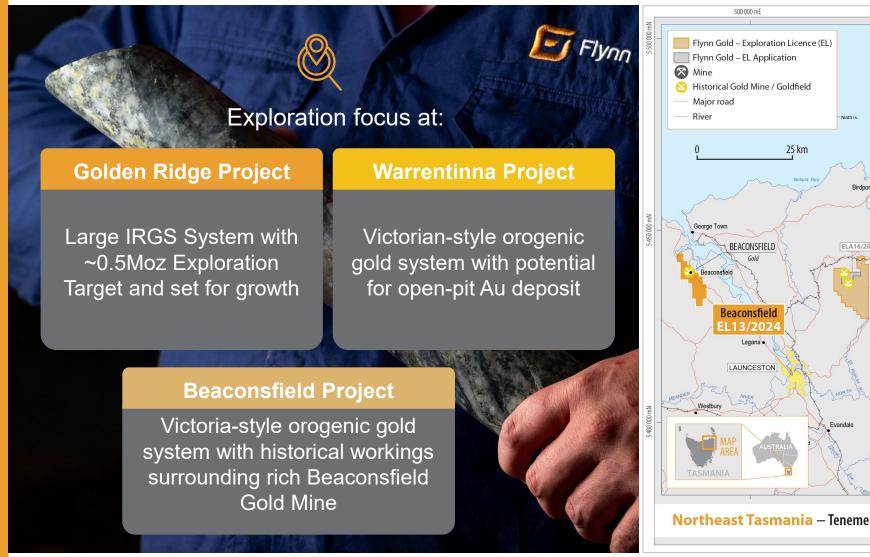
- Beaconsfield Gold Mine (mined to 1,200m):
 - 1877-1914: 854,600oz @ 24.5g/t Au
 - 1999-2012: **920,000oz @ 10.5g/t Au**
- New Golden Gate Gold Mine (mined to 580m):
 - 1887-1926: **253,000oz @ 26.0g/t Au**

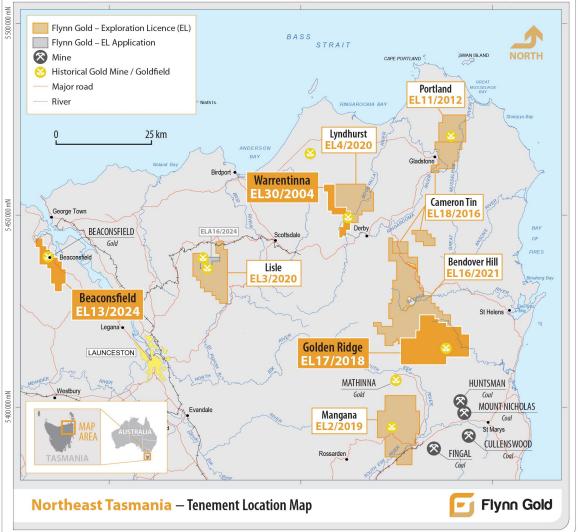
Limited gold exploration over the past **100 years** – providing **excellent opportunities for fresh gold discoveries** using modern techniques

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Flynn's Portfolio – Northeast Tasmania







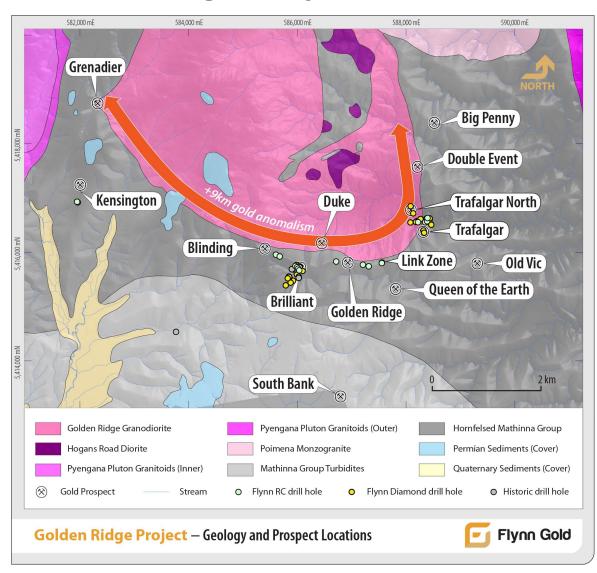
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Golden Ridge Project





Large Intrusive Related Gold System (IRGS)

Historical workings and gold anomalies at multiple prospects near granodiorite-sediment contact define a **9km IRGS gold mineralised zone open along trend**

CTIVITIES

Diamond drilling at **Trafalgar** (19 holes - 6,770m) - exceptional results recorded with **high-grade** (>100g/t Au) gold mineralisation in multiple veins

Diamond drilling at **Brilliant** (14 holes – 4,222m) – gold mineralised system extended - open along strike

RC drilling at **Kensington**, **Blinding** and **Link Zone** (12 holes – 1,455m) - gold mineralisation intersected, highlighting potential for an **extensive gold system**

Maiden High-Grade Exploration Target reported for Trafalgar, Link Zone and Brilliant prospects

Diamond Drilling completed at Link Zone (5 holes) – assays pending

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Golden Ridge Project



MAIDEN EXPLORATION TARGET*

Dragnost	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
Prospect	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
Total	3.5	5.4	3.0	4.0	449,000	520,000

^{*}The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

Golden Ridge Project

Golden Ridge Project – Exploration Target Locations



NORTH "Duke" (Soil Anomaly) **TRAFALGAR** 1.6 – 2.2Mt @ 4.5 – 6.0 g/t Au for 303,000 – 322,000 Au oz **LINK ZONE** 0.6 - 0.9Mt @ 2.8 - 3.5 g/t Au for 64,000 – 83,000 Au oz LZRC001 LZRC004 Soil Geochemistry (Ultrafine Fraction) Golden Ridge Adit Au ppb < 1 ■ 1 – 3 3 - 10 **BRILLIANT ■** 10 – 25 1.4 – 2.2Mt @ 1.6 - 1.9 g/t Au Queen of the Earth for 82,000 – 115,000 Au oz > 25 Anomalous Au in soil zone (>3 Au ppb) – not included in Exploration Target Calculation Vein Zone / Volume Golden Ridge Granodiorite Hornfels metasediment Diamomd and RC drill trace Area included in Exploration Target Mathinna Supergroup metasediment Forestry Track

Exploration Target is open in all directions and represents less than 30% of the known strike of the 9km gold anomaly at Golden Ridge

Flynn Gold

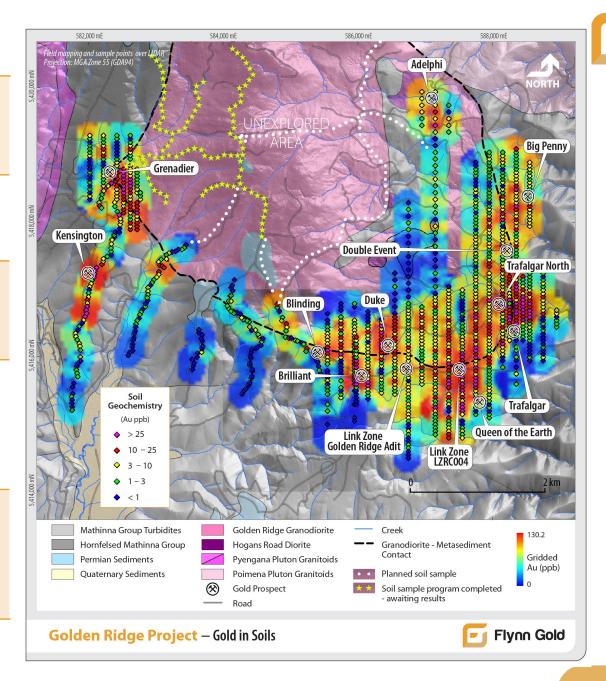
Extensive soil sampling program – **new targets identified** at Trafalgar North, Grenadier, Duke and Big Penny

Soil sampling defined **significant new 1,000m x 500m gold anomaly** at **Grenadier Prospect**

Grenadier, Duke and Big Penny have **never been drill tested** and are not included in the Exploration Target

Sampling and trenching on-going at Grenadier to refine drill targets and across the Golden Ridge Granodiorite to identify additional targets

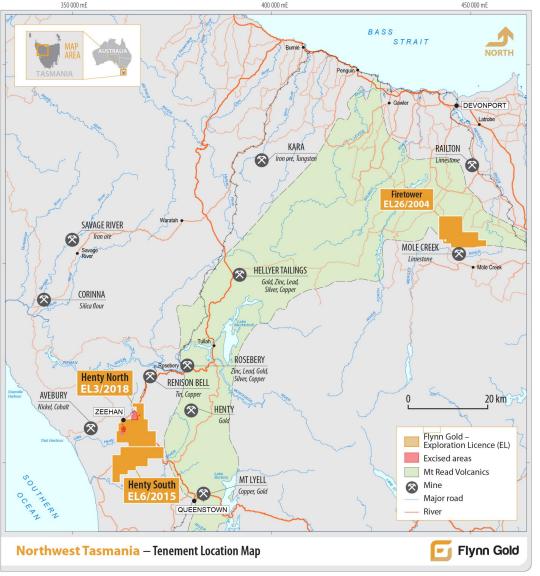
Planning for next phase of drilling underway – aim is to expand the Exploration Target and convert to a Mineral Resource and tested new areas with diamond and RC drilling



Flynn's Portfolio – Northwest Tasmania











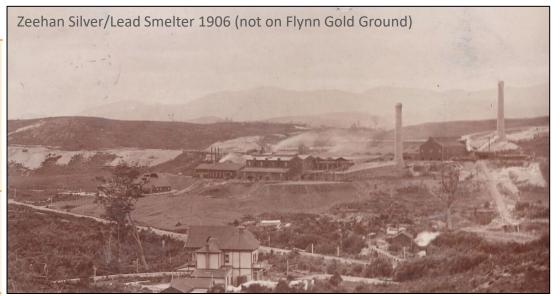
ZEEHAN ("SILVER CITY") – A WORLD CLASS MINERAL FIELD

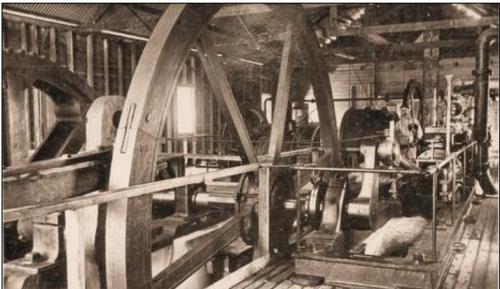
Silver/lead first discovered at Zeehan in 1882, with many rich fissure lodes containing exceptional silver and lead grades
Zinc, antimony, tin and copper also present in some lodes
Zeehan Smelter opened in 1898 to process silver/lead ore

Significant mining from many high-grade silver/lead deposits undertaken from 1890 through to 1914, with limited production thereafter, mainly from the Oceana Mine (1954-1960).

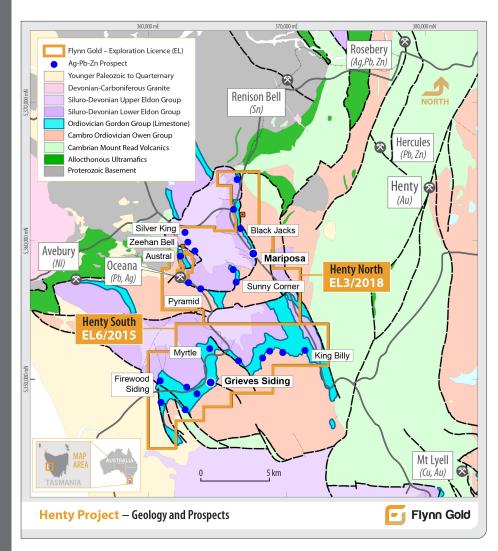
Exploration for silver/lead, zinc and tin undertaken by several major companies (1960 – present):

- North Broken Hill Limited (as Zeehan Mines Pty Ltd)
- Amoco Minerals Australia Company
- Electrolytic Zinc Company of Australasia Ltd / Pasminco Australia Limited
- CRA Exploration Pty Ltd
- Stellar Resources Limited (on adjacent Heemskirk Tin Project)











MARIPOSA

Near-Surface stratiform Ag/Pb+Zn mineralisation drilled over 800m strike (open).

Last drilled in mid-1990's

Resource definition potential with drilling permits in place

GRIEVES SIDING

Near-surface stratiform Zn+Pb/Ag mineralisation drilled over 800m strike (open).

Last drilled in 2018

Deep drilling indicates extensive system with large discovery potential

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MARIPOSA PROSPECT

Historic high-grade silver-lead mine (1892-1909) described as being similar in nature to the Oceana Mine

Stratiform Limestone-hosted mineralisation drilled over 800m strike (open).

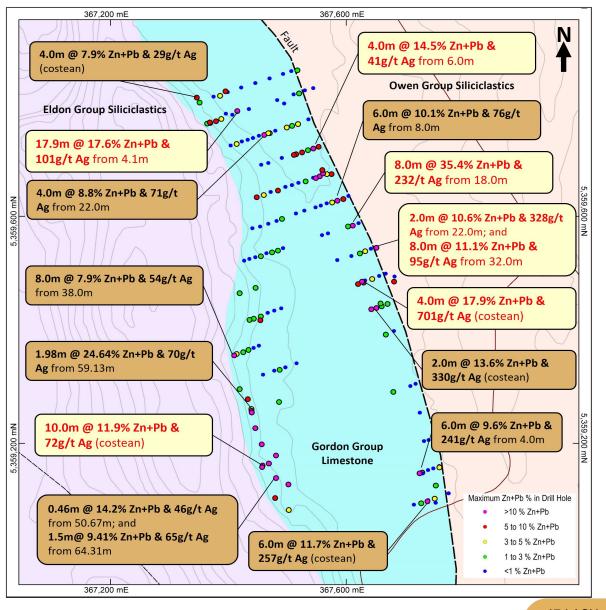
Near-surface, high-grade intercepts of Ag/Pb+Zn with limited depth and strike extension drilling

High-grade drilling/costean intercepts include:

- 4.0m @ 701g/t Ag and 17.9% Zn+Pb (costean)
- 2.0m @ 330g/t Ag and 13.6% Zn+Pb (costean)
- 6.0m @ 257g/t Ag and 11.7% Zn+Pb (costean)
- 17.9m @ 101g/t Ag and 17.6% Zn+Pb from 4.1m
- 8.0m @ 232g/t Ag and 35.4% Zn+Pb from 18.0m
- 6.0m @ 241g/t Ag and 9.6% Zn+Pb from 4.0m

Drilling permits in place to **test depth/strike extensions** to historical high-grade zones

Sources: Mineral Resources Tasmania Reports No. 83-1998, 84-2162, 85-2317 & 94-3551



AUSTRAL / OCEANA TREND

Four historical high-grade silver-lead producing mines (Austral, Coates, Oceana, Pyramid) over 3km faulted strike length

Oceana (excised from Flynn ground) mined to ~200m depth – lodes open at depth and along strike

Estimated historical production from Oceana Mine:

131,821 tonnes @ 11.5% Pb and 132g/t Ag

Source: McGilvray 2003

Limited exploration drilling has intersected **multiple zones of silver-lead mineralisation** which warrants further drilling

SILVER KING TREND

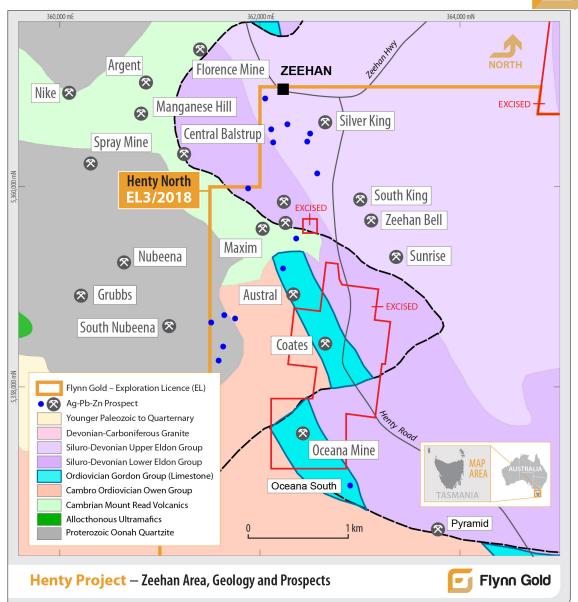
Four historical high-grade silver-lead producing mines (Silver King, South King, Zeehan Bell, Sunrise) over 1.5km strike length

Shallow workings mined to <75m depth – lodes open at depth

4 lodes identified across ~300m wide corridor at Silver King

Drilling in 1947 (10 holes) tested beneath Silver King and South King mines intersected silver-lead lodes

Further drilling required to confirm high-grade lode extensions





Firetower Project



Advanced Gold plus Critical Minerals Project

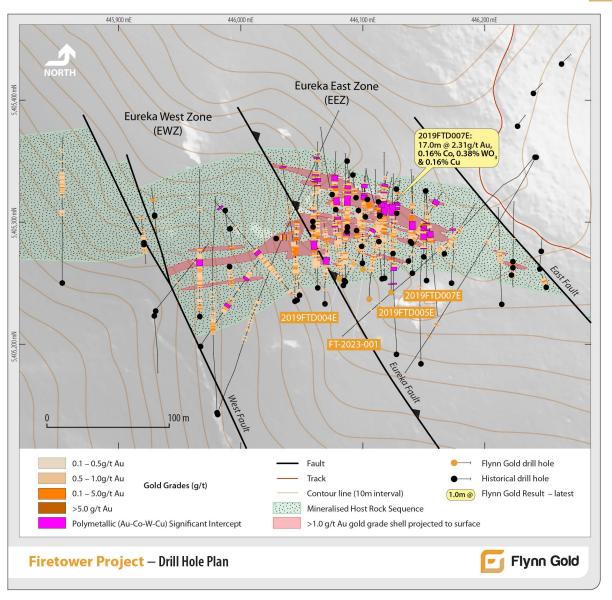
FIRETOWER PROSPECT

Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike

Significant intercepts include 17m @ 5.37g/t Au from 7m

Significant cobalt (up to 0.57% Co) and tungsten (up to 0.87% WO₃) mineralisation make this an attractive project to progress

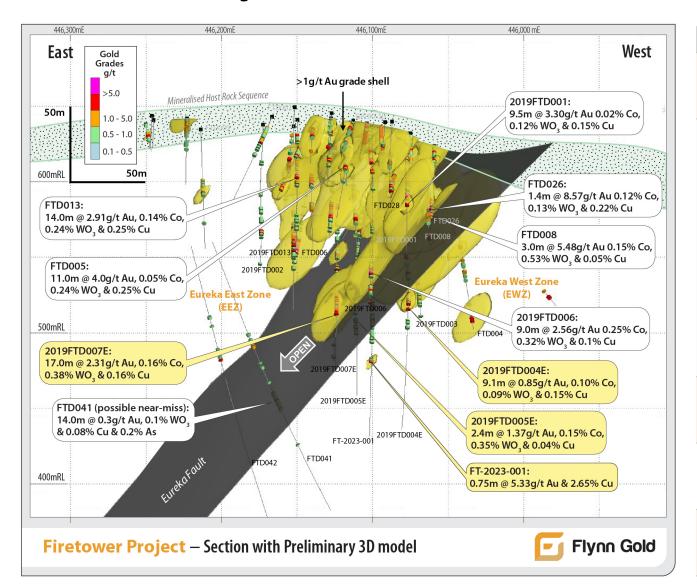
Early potential for JORC compliant Mineral Resource



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Firetower Project





FIRETOWER PROSPECT DRILLING

2023 - FG1 diamond drilling program completed with one new drillhole and three diamond tail extensions drilled

High-grade gold-cobalt-tungsten-copper mineralisation intersected in drilling, including:

2019FTD007E:

- 17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO₃, 0.16% Cu from 121.0 -138.0m, including:
 - 1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO₃, 0.14% Cu from 121.0m, and
 - 5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO₃, 0.33% Cu from 132.5m.

Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones (Eureka Fault)

Potential for significant gold and critical minerals mineralisation – open at depth

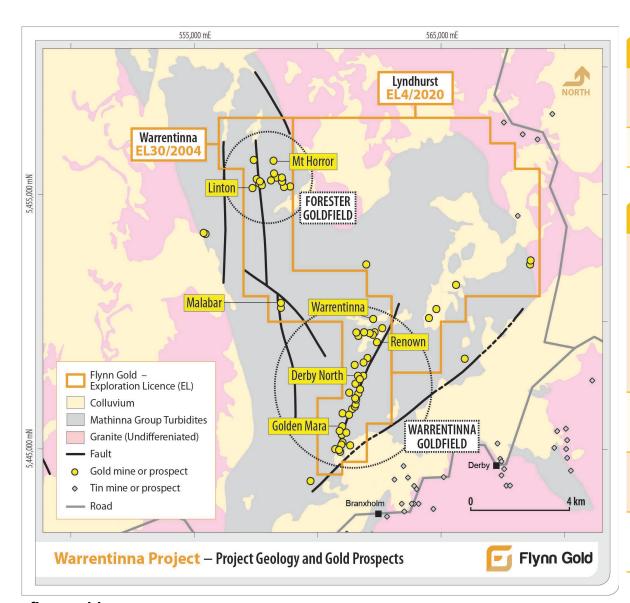
Drilling to test depth/strike extension to high-grade polymetallic mineralisation is likely next major activity

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Warrentinna Gold Project





WARRENTINNA GOLDFIELD

Gold mineralisation & old workings **over 6km strike – largely unexplored to date**

Golden Mara mine produced 3,368oz @ 29.4g/t Au

DERBY NORTH

Significant shallow gold intersected in drilling at **Derby North**

- 26.0m @ 2.3g/t Au from 5m,
- 21.7m @ 3.3g/t Au from 9.3m,
- 11.7m @ 2.8g/t Au from 115m, and
- 43.0m @ 1.5g/t Au from 10m

Multiple zones of auriferous quartz veining hosted in turbiditic sediments similar to the Victorian Goldfields

Early potential for shallow **JORC compliant Mineral Resource** at Derby North which could be amenable to open-pit mining

Further ground reconnaissance, mapping and sampling planned ahead of next round of drilling

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Indicative Exploration Program



Prospect/Activity	Q1 2025	Q2 2025	Q3 2025	Q4 2025
Golden Ridge Project				
Regional Soils Program				
RC Drilling - Link Zone				
RC Drilling – Trafalgar/Grenadier				
Diamond Drilling – Trafalgar/Grenadier				
Sampling & Assays				
Metallurgical Testwork				
Resource Modelling				
Mining Licence – Permitting Activities				
Follow-up Activities/Drilling				
Henty Silver/Lead Project				
Rock Sampling & Assays				
Geophysical Compilation				
Diamond Drilling				
Sampling & Assays				
New Geophysics Surveys				
Follow-up Activities/Drilling				

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Focused on high-grade gold and silver projects in Tasmania



Golden Ridge Project -

- High-grade gold discovery at Trafalgar open in all directions
- Maiden ~0.5Moz Exploration Target
- Excellent potential for additional gold mineralisation along an 9km trend



Drilling high-grade targets planned for Golden Ridge and Henty



Experienced Board, Management and Technical team



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SCAN QR CODE
TO JOIN OUR
INTERACTIVE
INVESTOR HUB





For more information please contact us

Neil Marston
Managing Director & Chief Executive Officer
+61 3 9692 7222
neil@flynngold.com.au

https://flynngold.com.au/link/4r8pMr

Nicholas Read

Media & Investor Relations
+61 (0) 419 929 046
nicholas@readcorporate.com.au

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flynngold.com.au

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LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
13/01/2025	Flynn Expands Key Gold Targets at Golden Ridge, NE Tasmania*	05/10/2023	Drilling Underway at Warrentinna
09/12/2024	Exploration Licence Granted at Beaconsfield in NE Tasmania	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania
14/11/2024	Exploration Target for Golden Ridge, NE Tasmania (Amended)+	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania
08/11/2024	Significant Exploration Target for Golden Ridge, NE Tasmania+	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
28/10/2024	Drilling Underway at Link Zone, Golden Ridge, NE Tasmania*	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
16/10/2024	New Gold Vein System Discovery at Grenadier Prospect*	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
16/09/2024	Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania*	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
23/08/2024	FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania	19/12/2022	Exploration Update - NE Tasmania
19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
26/03/2024	Strike and Depth Potential Identified at Firetower	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	24/09/2021	FG1 Hits More High-Grade Gold at Brilliant
22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar	27/08/2021	First Drill Core Assays Confirm Visible Gold, NE Tasmania
27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower	17/06/2021	FG1 Commences Trading on ASX – Exploration Drilling Underway
10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania	15/06/2021	Prospectus