

3 February 2025

EP145 PERMIT TRANSACTION UPDATE

Echelon Resources Limited (ASX: ECH) refers to its release dated 15 January 2025 and advises it has executed a Sales and Purchase Agreement with London Stock Exchange listed Mosman Oil & Gas (AIM:MSMN) on the announced terms. This is subject to standard regulatory approvals with completion expected in the second quarter of 2025.

“It is great to be moving this deal forward at pace and appreciate the active co-operation of Mosman as they shift focus to their US business”, says Andrew Jefferies Echelon Chief Executive. “We look forward to coming on title and aggressively pursuing the work required, to firm up this block’s potential. We aim to get natural gas flowing into the Northern Territory and Australian East Coast markets as soon as we can.”

For further information please contact the Group on:
enquiries@echelonresources.com or +64 4 495 2424

About Echelon Resources Limited

Echelon Resources Limited trading as Echelon (ASX:ECH) is a nimble Australasia-focused energy commodity exploration and production company, headquartered in Wellington, New Zealand. The company is committed to undertaking development and exploration activities that are ethical and values-based, and underpinned by quality relationships, skills and values. It also strives to deliver strong ESG standards that meet the benchmarks expected by communities and regulators.

The Company’s portfolio comprises a spread of wholly - and partly owned onshore and offshore oil and gas assets, located in Australia, New Zealand and Indonesia. These stakes are held either directly by the company, or indirectly through its circa 50% stake in ASX-listed Cue Energy Resources Limited (ASX:CUE).

Echelons team of experienced energy sector experts, along with those of its key partners, are now working together to explore and develop multiple assets on the Company’s books. These activities have comprised multiple exploration programs that continue to validate prospectivity within Echelons asset portfolio. At the same time, the company along with its joint venture partners remain on the lookout for opportunities to acquire additional value-accretive producing and exploration assets.

To learn more, please visit: www.echelonresources.com