

MIDWAY LIMITED (ASX: MWY)

4 February 2025

Federal Court of Australia approves Scheme of Arrangement

Midway Limited (**Midway**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the scheme of arrangement under which RCM BidCo Pty Ltd, an entity owned and controlled by funds managed and advised by River Capital Pty Ltd, will acquire all the issued capital of Midway by way of a scheme of arrangement (**Scheme**).

Lodgement of Court Orders and Suspension of Trading

Midway expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission on Wednesday, 5 February 2025, at which time the Scheme will become legally effective and binding.

Midway will also request that the quotation of its shares on the ASX be suspended from close of trading on the same date (Wednesday, 5 February 2025).

All conditions precedent to the Scheme have been satisfied or waived.

Indicative Timetable

An indicative timetable of the key dates for implementation of the Scheme and payment of the Special Dividend is set out below*:

Event	Date and time
Special Dividend Record Date The date and time for determining entitlements to receive the Special Dividend.	7.00pm (AEDT) Friday, 7 February 2025
Scheme Record Date Time and date for determining entitlements to Scheme Consideration	7.00pm (AEDT) Tuesday, 11 February 2025
Implementation Date The date on which the Scheme will be implemented and the Scheme Consideration will be provided to Midway Shareholders. The Special Dividend will also be paid on this date.	Tuesday, 18 February 2025

* The above timetable is indicative only and the included times and dates are subject to change. Midway will announce any changes to the ASX.

This announcement has been authorised by Midway's Company Secretary.

For further information contact:

Georgie Morell
Investor Relations and Media Adviser
T: +61 438 008 383
E: georgie@morellandco.com

Rob Bennett
Company Secretary
T: +61 438 556 145
E: rbennett@midwaylimited.com.au

About Midway Limited

Founded in 1980, Midway Limited is one of Australia's largest woodfibre processors and exporters with a strong and growing plantation and carbon management business. Midway's fibre is used in recyclable paper and packaging, plastic replacement products and coal replacing energy generation in the Asian region. The Company is building a plantation carbon management business to generate carbon abatement and emissions offsets solutions utilising its expertise in the process. Midway has woodchip processing and exporting operations at five major port locations in key forestry areas around Australia including: Bell Bay, Tasmania; Portland and Geelong in Victoria; Brisbane, Queensland; and Melville Island in the Northern Territory's Tiwi Islands. For further information, visit www.midwaylimited.com.au.