

ASX Announcement

ASX: KBC

Sunday, 9 February 2025

Receipt of Demand for Immediate Loan Repayment

Keybridge Capital Limited (ASX: KBC) ('Keybridge' or 'the Company') advises that Yowie Group Ltd (Lender), via an independent sub-committee, formally demanded the repayment of the outstanding loan balance, being \$4.6 million (Loan), with repayment to be made by 5.00pm on 7 February 2025.

The Loan, which was provided under a Loan Agreement dated 23 May 2024, had a term of three (3) years, unless terminated in accordance with the terms of the Loan Agreement. The Lender exercised its rights under the Loan Agreement to demand full and immediate repayment, citing, amongst other things, the delays in Keybridge's proposed capital raising, which was understood to repay a material portion of the Loan, causing a consequential knock-on effect to its business.

Keybridge notes the significant impact on its business flowing from WAM Active Limited's (WAM) persistent attempts to prevent it from raising capital. The most recent injunctive relief obtained by WAM preventing shareholders from approving a capital raising (including raising money from WAM), is supported by an undertaking as to damages from WAM.

The Company was unable to reach a formal agreement regarding an extension or restructuring of the Loan given the restrictions around its future capital raising capability.

This announcement was authorised for release by the Board.

ABOUT [KEYBRIDGE CAPITAL LIMITED](#) (ASX: [KBC](#))

KBC is an investment and financial services group with a diversified portfolio of listed and unlisted investments/loan assets including in life insurance (New Zealand), property and funds management sectors and substantial holdings in Yowie Group Ltd (ASX: YOW), Benjamin Hornigold Ltd (ASX: BHD), HHY Fund, Molopo Energy Limited and RNY Property Trust.