

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **WELLNEX LIFE LIMITED**

ACN/ARSN **150 759 363**

1. Details of substantial holder (1)

Name: **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable)

The holder became a substantial holder on: **07 February 2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	2,410,123	2,410,123	7.60%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
UBS AG London Branch	Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	2,397,843 Ordinary
UBS Securities Australia Ltd	Beneficial Owner	12,280 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities
UBS AG London Branch	Citicorp Nominees Pty Ltd	UBS AG London Branch	2,397,843 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	12,280 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix B.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 11 February 2025

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 11 February 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

Appendix A-1

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Cowen International Limited	(i) 07 February 2025

WNX - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
08-Oct-24	UBS Securities Australia Ltd	Sell	299	(16,100)	Ordinary
08-Oct-24	UBS Securities Australia Ltd	Buy	68	3,800	Ordinary
08-Oct-24	UBS Securities Australia Ltd	Buy	1,542	85,305	Ordinary
09-Oct-24	UBS Securities Australia Ltd	Sell	21,231	(974,547)	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	21,359	19,636	Ordinary
21-Oct-24	UBS Securities Australia Ltd	Sell	70	(108)	Ordinary
22-Oct-24	UBS Securities Australia Ltd	Buy	245	379	Ordinary
24-Oct-24	UBS Securities Australia Ltd	Buy	927	1,212	Ordinary
25-Oct-24	UBS Securities Australia Ltd	Buy	170	207	Ordinary
29-Oct-24	UBS Securities Australia Ltd	Sell	1,658	(1,962)	Ordinary
30-Oct-24	UBS Securities Australia Ltd	Sell	639	(830)	Ordinary
31-Oct-24	UBS Securities Australia Ltd	Sell	110	(151)	Ordinary
31-Oct-24	UBS Securities Australia Ltd	Buy	338	451	Ordinary
01-Nov-24	UBS Securities Australia Ltd	Sell	276	(415)	Ordinary
01-Nov-24	UBS Securities Australia Ltd	Buy	11	16	Ordinary
04-Nov-24	UBS Securities Australia Ltd	Sell	26	(40)	Ordinary
04-Nov-24	UBS Securities Australia Ltd	Buy	3,601	5,456	Ordinary
07-Nov-24	UBS Securities Australia Ltd	Buy	17	28	Ordinary
08-Nov-24	UBS Securities Australia Ltd	Buy	271	397	Ordinary
12-Nov-24	UBS Securities Australia Ltd	Buy	33	53	Ordinary
20-Nov-24	UBS Securities Australia Ltd	Buy	14	20	Ordinary
22-Nov-24	UBS Securities Australia Ltd	Sell	391	(555)	Ordinary
22-Nov-24	UBS Securities Australia Ltd	Sell	47	(71)	Ordinary
22-Nov-24	UBS Securities Australia Ltd	Buy	6	9	Ordinary
25-Nov-24	UBS Securities Australia Ltd	Sell	230	(320)	Ordinary
25-Nov-24	UBS Securities Australia Ltd	Buy	58	80	Ordinary
26-Nov-24	UBS Securities Australia Ltd	Buy	302	425	Ordinary
27-Nov-24	UBS Securities Australia Ltd	Sell	7	(11)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	4,057	(5,923)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Sell	110	(160)	Ordinary
29-Nov-24	UBS Securities Australia Ltd	Buy	101	150	Ordinary
02-Dec-24	UBS Securities Australia Ltd	Buy	17	27	Ordinary
03-Dec-24	UBS Securities Australia Ltd	Buy	29	41	Ordinary
03-Dec-24	UBS Securities Australia Ltd	Buy	49	70	Ordinary
04-Dec-24	UBS Securities Australia Ltd	Buy	79	111	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	108	(130)	Ordinary
09-Dec-24	UBS Securities Australia Ltd	Sell	668	(840)	Ordinary
10-Dec-24	UBS Securities Australia Ltd	Sell	732	(937)	Ordinary
11-Dec-24	UBS Securities Australia Ltd	Sell	398	(528)	Ordinary
12-Dec-24	UBS Securities Australia Ltd	Sell	180	(285)	Ordinary
16-Dec-24	UBS Securities Australia Ltd	Buy	66	97	Ordinary
18-Dec-24	UBS Securities Australia Ltd	Buy	81	110	Ordinary
19-Dec-24	UBS Securities Australia Ltd	Sell	146	(195)	Ordinary
20-Dec-24	UBS Securities Australia Ltd	Sell	133	(179)	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	105	153	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	322	463	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	6	8	Ordinary
10-Jan-25	UBS Securities Australia Ltd	Sell	8	(12)	Ordinary
13-Jan-25	UBS Securities Australia Ltd	Sell	207	(302)	Ordinary
14-Jan-25	UBS Securities Australia Ltd	Sell	172	(253)	Ordinary
15-Jan-25	UBS Securities Australia Ltd	Sell	48	(70)	Ordinary
17-Jan-25	UBS Securities Australia Ltd	Sell	669	(999)	Ordinary
21-Jan-25	UBS Securities Australia Ltd	Sell	392	(620)	Ordinary
22-Jan-25	UBS Securities Australia Ltd	Buy	1	2	Ordinary
24-Jan-25	UBS Securities Australia Ltd	Sell	206	(292)	Ordinary
28-Jan-25	UBS Securities Australia Ltd	Sell	111	(165)	Ordinary
29-Jan-25	UBS Securities Australia Ltd	Sell	35	(57)	Ordinary
30-Jan-25	UBS Securities Australia Ltd	Buy	288	408	Ordinary

31-Jan-25	UBS Securities Australia Ltd	Buy	24	35	Ordinary
31-Jan-25	UBS AG London Branch	Stock borrowed	N/A	2,337,030	Ordinary
03-Feb-25	UBS Securities Australia Ltd	Sell	54	(84)	Ordinary
03-Feb-25	UBS AG London Branch	Stock returned	N/A	(2,337,030)	Ordinary
05-Feb-25	UBS Securities Australia Ltd	Sell	166	(234)	Ordinary
06-Feb-25	UBS Securities Australia Ltd	Sell	113	(142)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	620	(689)	Ordinary
07-Feb-25	UBS Securities Australia Ltd	Sell	184	(205)	Ordinary
07-Feb-25	UBS AG London Branch	Stock borrowed	N/A	2,397,843	Ordinary