

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b>	IRIS Metals Limited
<b>ABN</b>	61 646 787 135

We (the entity) give ASX the following information under listing rule 3.19.A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Anthony Collins
<b>Date of appointment</b>	12 February 2025

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

### Part 2 - Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	<b>Number &amp; class of Securities</b>
Nil	Nil

### Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	"Appointment as Non Executive Director" Letter between IR1 and Mr Anthony Collins
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<b>Nature of interest</b>	<p>1,500,000 Performance Rights, comprising:</p> <p>(i) Class A Performance Rights (500,000): six (6) months from the date of issue (Vesting Condition) on or before the date that is twelve (12) months from the date of issue (Expiry Date);</p> <p>(ii) Class B Performance Rights (500,000): twelve (12) months from the date of issue (Vesting Condition) on or before the date that is eighteen (18) months from the date of issue (Expiry Date); and</p> <p>(iii) Class C Performance Rights (500,000): eighteen (18) months from the date of issue (Vesting Condition) on or before the date that is twenty-four (24) months from the date of issue (Expiry Date),</p> <p>AND subject to and conditional on the Company obtaining shareholder approval pursuant to ASX Listing Rule 10.11. If shareholders do not approve the issue, the Company may have to consider other forms of remuneration.</p>
<b>Name of registered holder (if issued securities)</b>	Mr Anthony Collins (or nominee)
<b>No. and class of securities to which interest relates</b>	1,500,000 Performance Rights, subject to shareholder approval

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+ See chapter 19 for defined terms.