

17 February 2025

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

Dear Shareholder,

Wellnex Life Limited – Non-Renounceable Entitlement Offer

Wellnex Life Limited (**Wellnex** or the **Company**) is undertaking a non-renounceable entitlement offer to raise up to approximately \$22.1 million (before expenses) of new fully paid ordinary shares (**Shares**), under which eligible shareholders are entitled to subscribe for (1) new Share for every (1) Share held on the record date of 7.00pm (AEDT) on Thursday, 13 February 2025 (**Record Date**), at an issue price of \$0.65 per Share (**Entitlement Offer**).

The Entitlement Offer is being made pursuant to an offer booklet, a copy of which was lodged with ASX, and made available on the Company's website, on Monday, 10 February 2025 (**Offer Booklet**).

Details of Entitlement Offer

The Entitlement Offer is available to eligible shareholders of Wellnex, being shareholders who held Shares on the Record Date of 7.00pm (AEDT) on Thursday, 13 February 2025 with a registered address in Australia or New Zealand (**Eligible Shareholders**).

As an Eligible Shareholder, you are entitled to subscribe for (1) new Share (**New Share**) for every (1) existing Share (**Existing Share**) held at the Record Date (**Entitlement**). New Shares will have an issue price of \$0.65 per New Share.

If you take up your full Entitlement, you may also apply for additional New Shares in excess of your Entitlement under the Shortfall Offer.

New Shares issued under the Entitlement Offer will rank equally with Existing Shares on issue. Fractional entitlements will be rounded up to the nearest whole number of New Shares.

This letter is to notify you that the Entitlement Offer is now open, and provide you with instructions as to how to obtain a copy of the Offer Booklet and your personalised Entitlement and Acceptance Form.

How to obtain a copy of the Offer Booklet and your personalised Entitlement and Acceptance Form

The Offer Booklet and your personalised Entitlement and Acceptance Form can be accessed online via www.computersharecas.com.au/wellnex. You will need your SRN or HIN (which is displayed at the top of this letter) to make an application through the website.

The Entitlement Offer is scheduled to close at 5.00pm (AEDT) on Wednesday, 26 February 2025. Payment must be received before this time.

You should read the Offer Booklet carefully and in its entirety before deciding whether to participate in the Entitlement Offer.

Join a shareholder briefing

Managing Director of Wellnex, Zack Bozinovski will be holding a series of live and online shareholder briefings to discuss the Entitlement Offer and how to participate.

Register for a shareholder briefing or request a recording at www.wellnexlife.investorportal.com.au/live-shareholder-briefing/

Further information

For further information about the Entitlement Offer, please contact Reach Markets at any time between 8.30am and 5.00pm (AEDT) Monday to Friday until the Entitlement Offer closes at 5.00pm (AEDT) on Wednesday, 26 February 2025 at the following:

Phone: +61 (3) 8080 5975

Email: advisers@reachmarkets.com.au

On behalf of the Board, I thank you for your continued support of Wellnex and look forward to your participation in the Entitlement Offer.

Yours sincerely



George Karafotias
Chief Executive Officer

Wellnex Life Limited