

February 13, 2025

Southern Cross Gold Consolidated Ltd to Present at NWR Antimony Webinar

Vancouver, Canada — [Southern Cross Gold Consolidated Ltd.](#) (“SXGC” or the “Company”) (TSXV: SXGC) (ASX: SX2) (PINK: MWSNF) (Frankfurt: MV3.F) is pleased to advise that President & CEO/Managing Director Michael Hudson will be presenting today, Thursday 13 February 2025 at 2:30pm ADST, at the NWR Communications Antimony Webinar.

Mr Hudson will provide an update on the Sunday Creek Gold-Antimony Project. A copy of the presentation is attached to this release and on the Southern Cross website: www.southerncrossgold.com.

There will be a recording made available on the Company website following the conclusion of the webinar.

Webinar Details Date:

Thursday, 13 February 2025

Time: 1.30pm AEDT

Register for the webinar:

https://us02web.zoom.us/webinar/register/WN_YTIKTp5IRdSP3v4K6LWXOg#/registration.

About Southern Cross Gold Consolidated Ltd.**Southern Cross Gold Consolidated Ltd is now dual listed on the
TSXV: SXGC and ASX: SX2**

Southern Cross Gold Consolidated Ltd. (TSXV: SXGC, ASX: SX2), through the acquisition of Southern Cross Gold Ltd., controls the Sunday Creek Gold-Antimony Project located 60 kilometres north of Melbourne, Australia. Sunday Creek has emerged as one of the Western world's most significant gold and antimony discoveries, with exceptional drilling results including 55 intersections exceeding 100 g/t AuEq x m from just 70.7 km of drilling. The mineralization follows a "Golden Ladder" structure over 12 km of strike length, with confirmed continuity from surface to 1,100m depth.

Sunday Creek's strategic value is enhanced by its dual-metal profile, with antimony contributing 20% of the in-situ value alongside gold. This has gained increased significance following China's export restrictions on antimony, a critical metal for defense and semiconductor applications. SXGC's inclusion in the US Defense Industrial Base Consortium (DIBC) and Australia's AUKUS-related legislative changes position it as a potential key Western antimony supplier. Importantly, Sunday Creek can be developed primarily based on gold economics, which reduces antimony-related risks while maintaining strategic supply potential.

Technical fundamentals further strengthen the investment case, with preliminary metallurgical work showing non-refractory mineralization suitable for conventional processing and gold recoveries of 93-98% through gravity and flotation.

With more than A\$20M in cash, over 1,000 hectares of strategic freehold land ownership, and an aggressive 60 km drill program planned through Q3 2025, the Company is well-positioned to advance this globally significant gold-antimony discovery in a tier-one jurisdiction.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

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Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements including without limitation applicable court, regulatory authorities and applicable stock exchanges. Forward-looking statements include words or expressions such as "proposed", "will", "subject to", "near future", "in the event", "would", "expect", "prepared to" and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in the Company's documents filed with Canadian or Australian securities regulatory authorities. You can find further information with respect to these and other risks in filings made by the Company with the securities regulatory authorities in Canada or Australia, as applicable, and available for SXGC in Canada at www.sedarplus.ca. The Company's documents are also available at www.southerncrossgold.com. We disclaim any obligation to update or revise these forward-looking statements, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) or the Australian Securities Exchange accepts responsibility for the adequacy or accuracy of this release.



ANTIMONY WEBINAR

Save The Date

13

FEBRUARY
2025



1:30PM AEDT
10:30AM AWST

Join us for a **free** investor webinar on **antimony**, featuring **five ASX-listed** antimony companies and **Blue Ocean Equities**. Gain valuable insights into why they are bullish about antimony and its growing appeal to investors.



Sunday Creek

An Expanding Significant Global Gold and Antimony Project

Michael Hudson

13 February 2025



Dual Listed:
ASX: SX2
TSXV: SXGC



Important Information

Overview: This presentation (this “Presentation”) dated February 12, 2025, has been prepared by Southern Cross Gold Consolidated Ltd (“SXGC” or the “Company”) and is authorized for release by Managing Director, Michael Hudson.

Accuracy of Information: Readers are directed to the public disclosure of Southern Cross Gold Consolidated Ltd (“SXGC”) available under SXGC’s profile on SEDAR+ (“SEDAR+”) at www.sedarplus.ca. Information contained in this presentation was believed to be accurate at the time it was posted but may be superseded by more recent public disclosure of SXGC. SXGC makes no representations or warranties as to the accuracy, reliability, completeness or timeliness of the information in this presentation.

Forward-Looking Information: Some of the statements contained in this presentation may be forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or which by their nature refer to future events. SXGC cautions investors that any forward-looking statements by SXGC are not guarantees of future performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, risks and uncertainties associated with exploration and development; uncertainties relating to estimates of mineral resources including uncertainty that mineral resources may never be converted into mineral reserves, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, that the political environment in which SXGC operates will continue to support the development and operation of mining projects, the threat associated with outbreaks of viruses and infectious diseases may affect SXGC, whether directly or through effects on employee health, workforce productivity and availability (including the ability to transport personnel to where SXGC has operations), travel restrictions, risks related to negative publicity with respect to SXGC or the mining industry in general; planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, SXGC’s ability to identify one or more economic deposits on its properties, to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking statements found herein. Due to the risks, uncertainties, and assumptions inherent in forward-looking statements, readers should not place undue reliance on forward-looking statements.

Forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company’s business plans, potential financial performance and condition and may not be appropriate for other purposes.

The forward-looking statements contained herein are made only as of the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking statements by these cautionary statements.

Qualified/Competent Person: Mr. Michael Hudson, President, CEO and Managing Director of SXGC, a Qualified Person as defined by National Instrument 43-101, and Competent Person as defined by JORC, and a Fellow in good standing with the Australasian Institute of Mining and Metallurgy, has reviewed, verified and approved the technical information in this Presentation.

Important Information

Summary information: This Presentation contains summary information about the current and proposed activities of SXGC as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at the ASX website www.asx.com.au under the code "SX2". Neither SXGC nor its directors, employees or advisers accept any responsibility to inform recipients specifically of any matter arising or coming to its attention after the date of this Presentation. Recipients should monitor SXGC's announcements to ASX, which can be obtained from ASX website as referred to above.

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Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal and taxation advice appropriate to their jurisdiction. SXGC is not licensed to provide financial product advice in respect of SXGC securities or any other investment.

Important Information

For the purposes of JORC, certain information in this Presentation that relates to exploration results is extracted from the Independent Geologist's Report dated December 11, 2024, which was issued with the consent of the Competent Person, Mr. Steven Tambanis. The Technical Report is included the Company's prospectus dated December 11, 2024, which was lodge with the Australian Securities and Investments Commission (ASIC) on December 11, 2024, for the purpose of compliance with ASX Listing Rules, as part of the Company's application for admission to the Official List. The Technical Report is available for download at www2.asx.com.au under code "SX2". The Company confirms that it is not aware of any new information or data that materially affects the information related to exploration results included in the prospectus. The Company confirms that the form and context of the Competent Persons' findings in relation to the report have not been materially modified from the prospectus filing.

For the purposes of NI 43-101, certain information in this Presentation that relates to exploration results is extracted from the independent technical report titled NI 43-101 Technical Report, Sunday Creek Gold-Antimony Project, Victoria, Australia" and dated September 25, 2024 (the "Technical Report") prepared for the Company by Mark Saxon, a qualified person under NI 43-101. The Technical Report is available for download under the Company's profile on www.sedarplus.ca and on the Company's website at www.southerncrossgold.com

Information in this Presentation relates to the Exploration Target for the Sunday Creek Project is based on information compiled by Mr Kenneth Bush and Mr Michael Hudson. Mr Bush is a Member of Australian Institute of Geoscientists and Mr Hudson is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Bush and Mr Hudson each have sufficient experience relevant to the style of mineralization and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bush is Exploration Manager and Mr Hudson is Managing Director of Southern Cross Gold Limited and both consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. For further exploration target information see historic SXG News Release Dated 23/01/24: <https://www.southerncrossgold.com/investor/historical-announcements-asx-sxg>. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original document/announcement and the Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcement.

Certain information in this Presentation also relates to prior exploration results reported by Southern Cross Gold Ltd, are extracted from the following announcements, which are available to view on www.southerncrossgold.com under historical announcements:

4 October, 2022 [SDDSC046](#), 20 October, 2022 [SDDSC049](#), 5 September, 2023 [SDDSC077B](#), 12 October, 2023 [SDDL003 & 4](#), 23 October, 2023 [SDDSC082](#), 9 November, 2023 [SDDSC091](#), 14 December, 2023 [SDDSC092](#), 5 March, 2024 [SDDSC107](#), 27 May, 2024 [SDDSC117](#), 13 June, 2024 [SDDSC118](#), 28 October, 2024 [SDDSC137W2](#), 10 December, 2024 [SDDSC145](#), 18 December, 2024 [SDDSC129 & 144](#)

Au Equivalent Calculation

SXGC considers that both gold and antimony that are included in the gold equivalent calculation ("AuEq") have reasonable potential to be recovered at Sunday Creek, given current geochemical understanding, historic production statistics and geologically analogous mining operations. Historically, ore from Sunday Creek was treated onsite or shipped to the Costerfield mine, located 54 km to the northwest of the project, for processing during WW1. SXGC considers that it is appropriate to adopt the same gold equivalent variables as Mandalay Resources Ltd in its Mandalay Technical Report, 2024 dated 28 March 2024. The gold equivalence formula used by Mandalay Resources was calculated using Costerfield's 2023 production costs, using a gold price of US\$1,900 per ounce, an antimony price of US\$12,000 per tonne and 2023 total year metal recoveries of 94% for gold and 89% for antimony, and is as follows: $AuEq = Au (g/t) + 1.88 \times Sb (\%)$.

Based on the latest Costerfield calculation and given the similar geological styles and historic toll treatment of Sunday Creek mineralization at Costerfield, SXGC considers that a $AuEq = Au (g/t) + 1.88 \times Sb (\%)$ is appropriate to use for the initial exploration targeting of gold-antimony mineralization at Sunday Creek.

Aim to Create the Highest Margin Gold-Antimony Business



Exceptional Hit Rate

Sunday Creek compares favorably with global leading hit rates for this stage of the project's development

55 individual intersections
>100 AuEq g/t x m

167 drill holes for 70.7 km
drilling reported to date

70 vein sets wireframed
within main drill area



3 Clear Objectives

Drilling plan has three clear objectives that will have the largest emphasis

- 1 Demonstrate **Grade**
- 2 Demonstrate **Volume**
- 3 Demonstrate **Scale**



6 diamond drill rigs operating at site

Aim to increase capacity with additional rig per quarter, **60 km drilling planned to Q3 2025**



News flow continuous



Funded with permits

A\$20 m cash

C\$782 m Market Cap

1,055 ha freehold, 4 house blocks

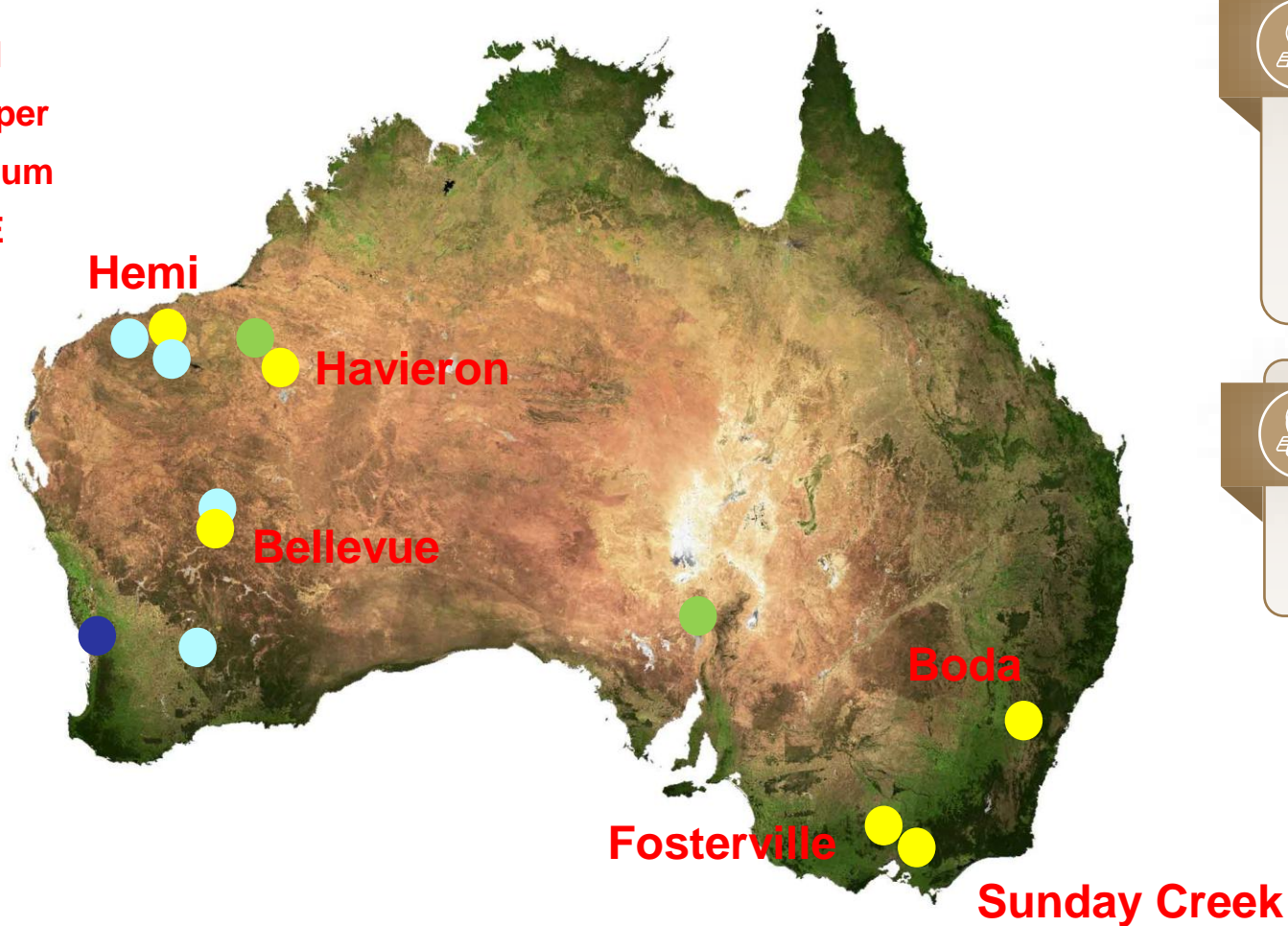
100% owned projects, no commercial royalties



Tier 1 Location

Last Decade: 12 Key Discoveries

- Gold
- Copper
- Lithium
- PGE



Sunday Creek project is one of the very few GLOBAL independently owned large and high margin gold greenfield projects that is growing quickly



MinEx Consult: Twelve Tier 1 & 2 were made in Australia between 2014-2023

Sunday Creek - Antimony 20% In-situ Value

Gold

Gravity Concentrate

“will pay for it”

Antimony

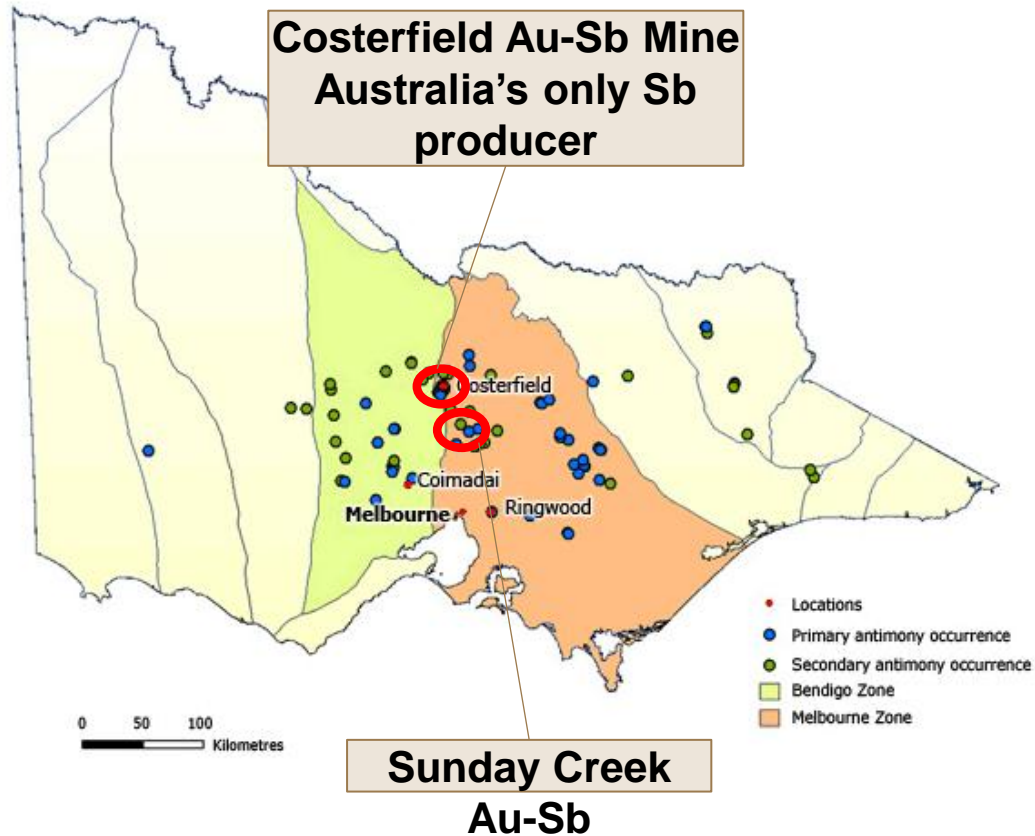
Sb-Au Float concentrate

“will help permit it”



SXGC are members of Defense Industrial Base Consortium (DIBC)
<https://www.dibconsortium.org/>

Antimony from Greek “anti” (not) and “monos” (alone)



- Second most important metal in Victoria
 - 1870s: European wars
 - WW1: Imperial Munitions Act to ship concentrates to the UK
- Middle Ages, antimony was used as a “recyclable” laxative. It was swallowed in the form of a pea-sized pill and could be reused after passing through the digestive system

Victoria is Open for Business

Two major Victorian mines permitted in Dec 2024

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≡ TRENDING RESOURCE TECH LIFE SCIENCE GOLD PRICE SILVER PRICE COPPER PRICE OIL

CRITICAL METALS

Victoria Improves Permitting to Back Critical Minerals Sector



Gabrielle De La Cruz | Dec. 16, 2024 09:20AM PST

Share

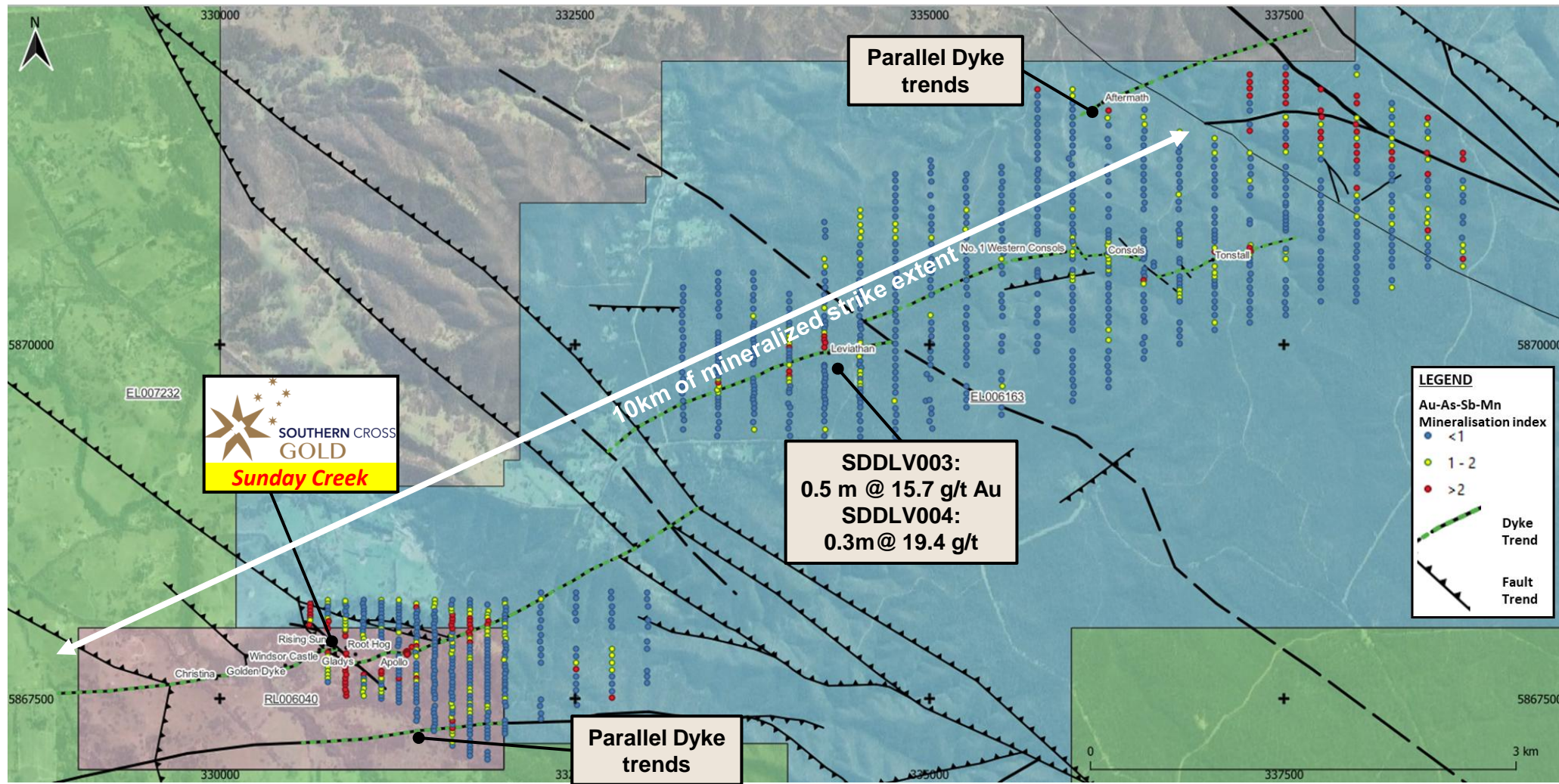
The Victorian government is supporting the state's growing critical minerals sector by addressing permitting delays in the mining industry.



- Critical Minerals Priority Development Zones
- “***Victoria is open for business*** – that’s why we’re unlocking industrial land, streamlining investment pathways, slashing red tape and backing new and existing industries,” concluded Premier Jacinta Allan.
- Environmental effects statement (EES) cut assessment review to a **maximum of 18 months**.

Regional and Parallel Trends

- Clear geochemical anomalies can be identified from a combined trace element additive index using Au, As, Sb and Mn.
- Parallel dyke trends identified in outcrop and historic mining occurrences.



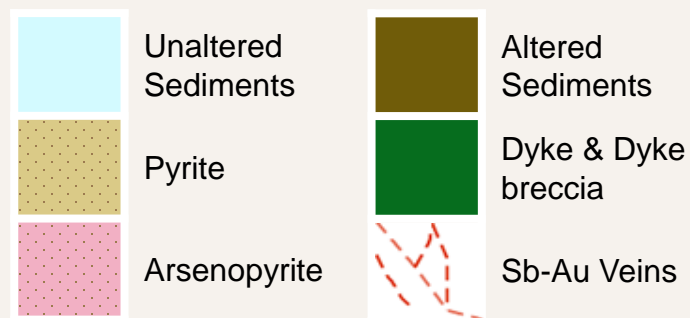
Schematic Plan View Main Drill Area – The Golden Ladder

● **Ladder rails extend over 10km** of strike.
Core area drilled over 1km

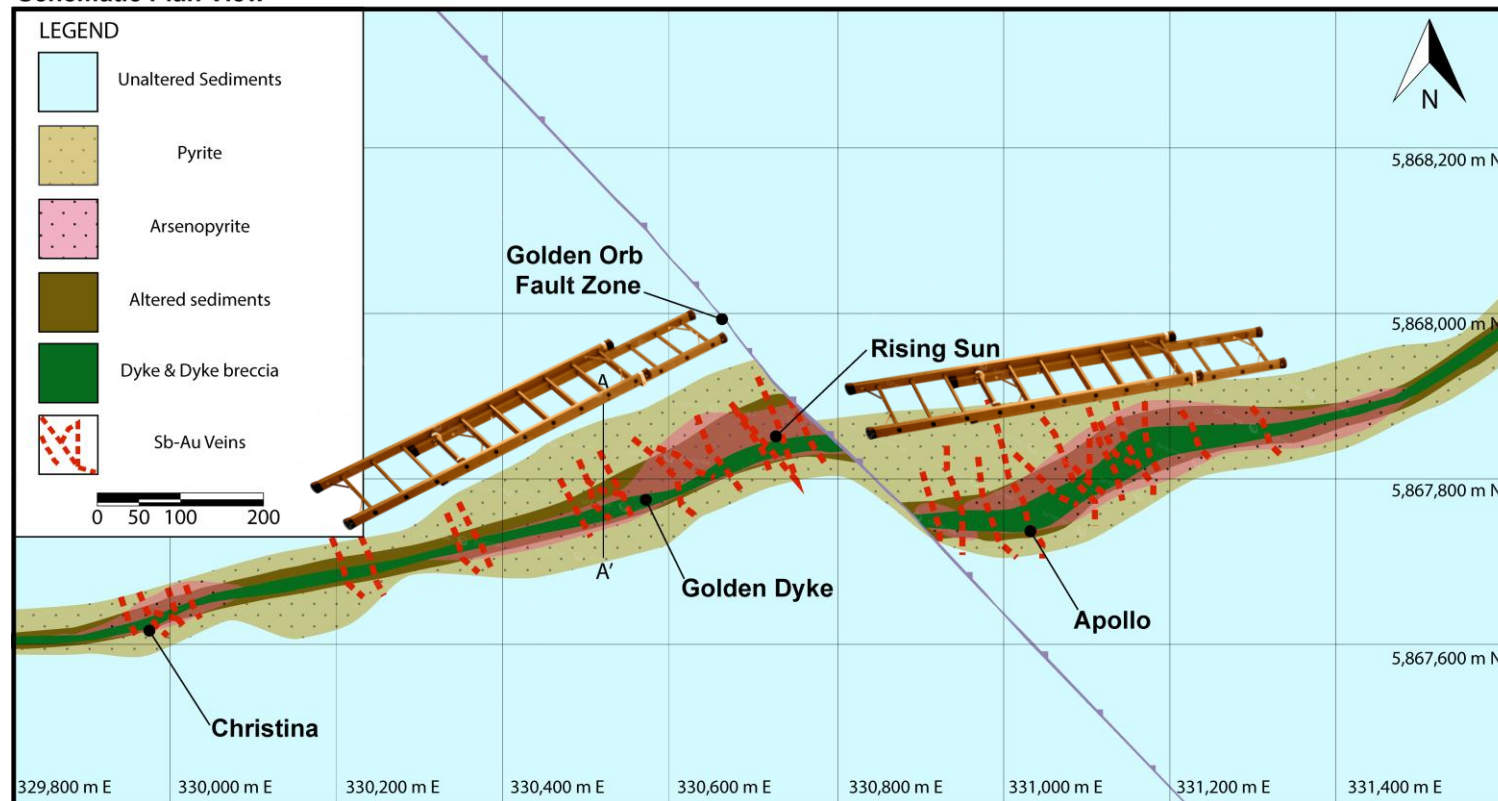
● **“Rungs” extend from surface to 1.1km depth**, Each “rung” **20-100m long**, Apollo av. width **3.8m (median 3.4m)**, Rising Sun av. width **2.7m (median 2.3m)**, max 10.9m

● **70 “rungs”** identified to date

● **Continuity informed by structural data, geostats (CV<2), geological likeness, predictability and 50 yr mining**



Schematic Plan View



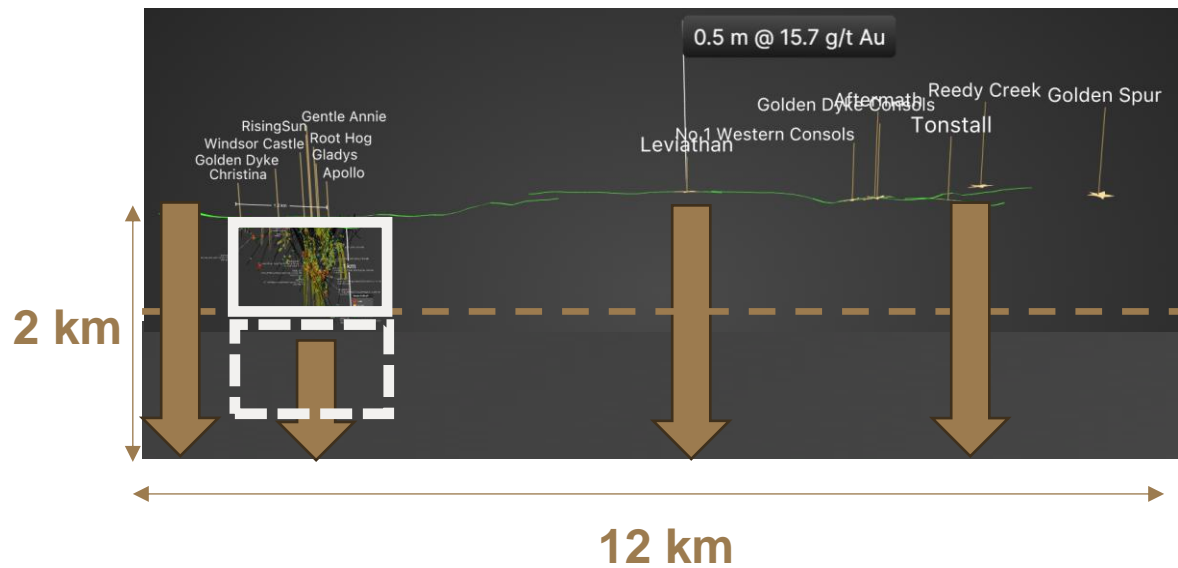
1,200 m



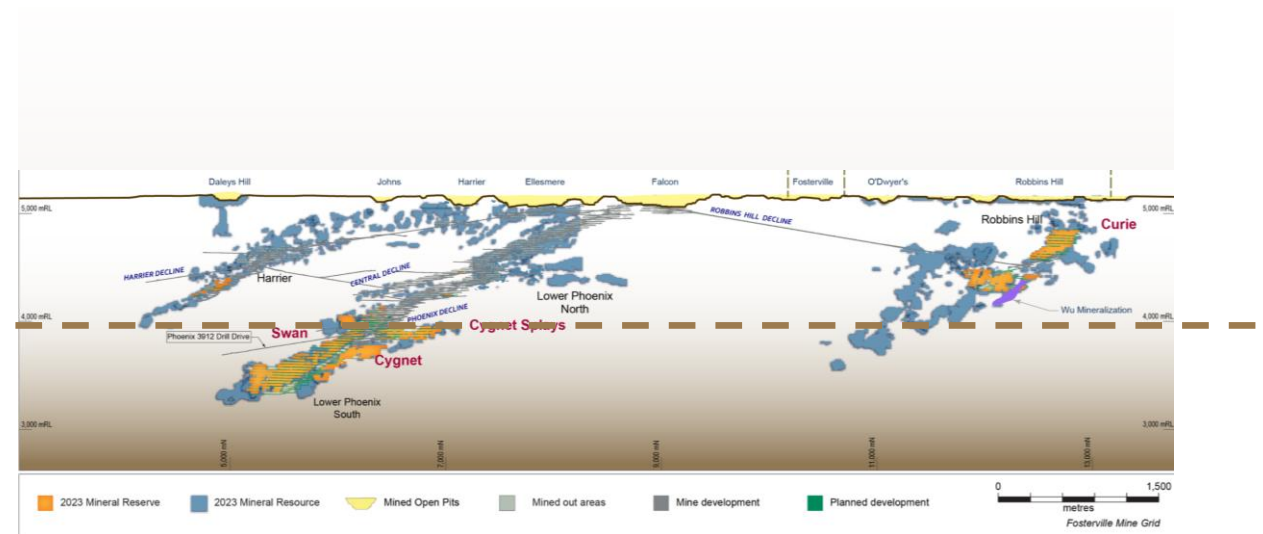
Drilling Area Outside Maiden Exp. Target

Optionality of Exploration Success

Sunday Creek



Fosterville



Source: https://s21.q4cdn.com/374334112/files/doc_downloads/GeologyMaps/2024/Item-37-Fosterville-Composite-Longitudinal-Section.png

Progress



Highest hit rate globally, grade increasing at depth:

- 55 intersections > 100 AuEq g/t x m from 70.7 km drilling



Free milling gold, 20% antimony by-product (defence critical)



Large exploration upside, only 3% of trend tested



167 drill holes for 70.7 km reported to date, 60 km drill program to Q3 2025



Seasoned discovery team focussed on value creation per share



Supportive shareholders to underpin value creation lifecycle
Cash A\$22m, 1,055 ha freehold



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