

ASX ANNOUNCEMENT

Vitura completes acquisition of Candor Medical business

20 February 2025

Melbourne, Australia – Vitura Health Limited (ASX: VIT) (**Vitura and Company**) is pleased to announce that it has completed the acquisition of the Livelihood Health Pty Ltd group of companies, which operate under the branding of “Candor Medical” (**Candor**), in accordance with the terms of the Share Purchase Agreement (**Agreement**) described in the Company’s announcement of 12 February 2025.

Background

On 12 February 2025, Vitura announced it had entered into the Agreement to acquire Livelihood Health Pty Ltd and its associated companies, which collectively provide innovative prescription treatments, including access to medicinal cannabis, through telehealth consultations under the “Candor Medical” brand (**Acquisition**).

On the same day, the Company also announced that it had entered a subscription agreement to raise \$5,171,196 (**Placement**) via a placement to an entity controlled by Professor Khalil (Charlie) Shahin AO (namely AFO Investments Pty Ltd as trustee for the AFO Investment Trust) of 74,814,757 shares in the Company (**Placement Shares**). The Placement Shares were issued on the same day upon the receipt of the Placement funds.

Transaction details

The purchase price for the Acquisition is an aggregate of \$5.9 million (subject to working capital adjustments typical for this type of acquisition), to be satisfied by an initial cash payment of \$4.0 million and a deferred payment component of \$1.9 million, to be paid in equal instalments of \$105,556 over the 18 months following the Acquisition. Vitura shareholder approval is not required for the Acquisition. Further details concerning the Acquisition can be found in the Company’s announcements of 12 February 2025.

The acquisition of Candor has now been completed. Vitura has made the \$4.0 million initial cash payment for the Acquisition, utilising the Placement funds subscribed by AFO Investments, and has taken a transfer of all of the issued shares in Livelihood Health Pty Ltd. The Candor founders Joel and Dr Lisa Beckett have each entered an employment agreement with Vitura in the roles of General Manager - Specialty Clinics and Chief Medical Officer - Specialty Clinics, respectively.

In commenting on the transaction, Vitura Chair, Robert Iervasi, said *“Vitura is very pleased to have completed the Candor acquisition and to welcome both Joel and Lisa Beckett into the Vitura family. We look forward to working closely with the whole Candor team to drive further growth and value for our shareholders and to continue our delivery of best-in-class service for our growing patient base.”*

** ENDS **

VITURA HEALTH LIMITED

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VITURA.COM.AU





About Vitura Health Limited (ASX: VIT)

www.vitura.com.au

Vitura Health Limited is diversified digital health business listed on the ASX (ASX: VIT) and, via its wholly owned subsidiaries, operates the following businesses:

- www.burleighheadscannabis.com
Burleigh Heads Cannabis operates the market leading prescriber, patient, pharmacy, and supplier online ecosystem, Canview, which sells and distributes 430+ therapeutic product and device SKUs within Australia from roughly 60 international and domestic brands.
- www.canview.com.au
Canview is being developed to be a complete end-to-end healthcare ecosystem designed to provide doctors, pharmacists, and patients with a simple and cost-effective way to facilitate the treatment of patients with increased efficiency and compliance. The Canview system is based on a medicines wholesaling platform which seamlessly brings together several disparate SAAS (software-as-a-service) providers including inventory control, invoicing, customer management, reporting and analytics, all linked together through customised integration from third party providers. Underpinning the suite of SAAS elements are several bespoke, internally generated operating procedures and intellectual property assets, supported by the Canview customer support and infield customer engagement teams. Through the integration of the different elements which together make up Canview, the platform provides the best user experience in the industry.

Through the Company's relationships with third party integrators, Canview provides Australian doctors with the ability to integrate their patient management systems directly with the platform and to use their patient information to generate electronic prescriptions within the Canview platform, without the need to input the patient's details. Prescriptions are then sent directly to the Canview patient app where patients can manage their treatment and submit the prescription and subsequent repeats to one of the nearly 4,500 Australian pharmacies with accounts on Canview for dispensing.

While the Company's current operations focus on the sale and distribution of medicinal cannabis products, Vitura is fully licensed and equipped, via its two state-of-the-art distribution centres in Melbourne and the Gold Coast, to distribute all products under Schedules 2, 3, 4, 8 and 9. The establishment during the year of the Company's joint venture to distribute psychedelic products, including MDMA and Psilocybin, is a timely example of the many opportunities that the Company believes can be seamlessly integrated into its existing digital health platform business.

- www.doctorsondemand.com.au
The Company owns Doctors on Demand Pty Ltd, a nationwide 24/7 x 365 telehealth platform business that provide innovative primary health solutions to hundreds of thousands of B2C and B2B patients annually. Services include general medical consults, urgent care, medical certificates, pathology referrals, specialist referrals, men's health, women's health, medicated weight loss and smoking cessation.
- www.cortexa.com.au
The Company owns 50% of Cortexa Pty Ltd, an incorporated joint venture with Canadian-based PharmAla Biotech (CSE: MDMA). Cortexa aims to be the leading supplier of psychedelics, GMP MDMA and GMP psilocybin, for research and therapeutic use in Australia.
- www.cdaclinics.com.au
The Company owns CDA Clinics that undertakes nationwide telehealth consultations with patients seeking access to medicinal cannabis.
- www.cannadoc.com.au
The Company owns 75.5% of Cannadoc Health Pty Ltd, a medicinal cannabis clinic business that undertakes nationwide telehealth consultations with patients seeking access to medicinal cannabis.

**Authorised by**

Robert Iervasi, Chair and Non-Executive Director

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Forward-looking statements

This announcement includes forward-looking statements which may be identified by words such as 'anticipates', 'believes', 'expects', 'intends', 'may', 'will', 'could', or 'should' and other similar words that involve risks and uncertainties. These forward-looking statements are based on the Company's expectations and beliefs concerning future events as at the date of this announcement. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to update or revise the forward-looking statements made in this announcement to reflect any change in circumstances or events after the date of this announcement.