



EVZ LIMITED

Investor Presentation

1H FY2025

21 February 2025

1HFY25 Results Summary



Half Year ended 31 December 2025	1HFY25	1HFY24
Revenue from ordinary activities	\$54,188,934	\$59,498,038
EBITDA	\$2,491,612	\$2,761,747
Profit before finance costs and income tax	\$1,176,342	\$1,541,927
Profit from ordinary activities before tax	\$673,814	\$1,301,916
Profit from ordinary activities after tax	\$673,814	\$1,357,339
Earnings per share (cents/share)	0.56	1.12
Net tangible assets per share (cents/share)	18.03	16.40

Revenue

Sales revenue of \$54.2M for the first half of the financial year was lower by 9% from the previous corresponding period. This is due to slower than expected new contract commencements. Recent new contract wins, and strong backlog provide confidence of future revenues and earnings.

Earnings

EBITDA reduced in proportion to the sales revenue reduction, also down 9% from the previous corresponding period.

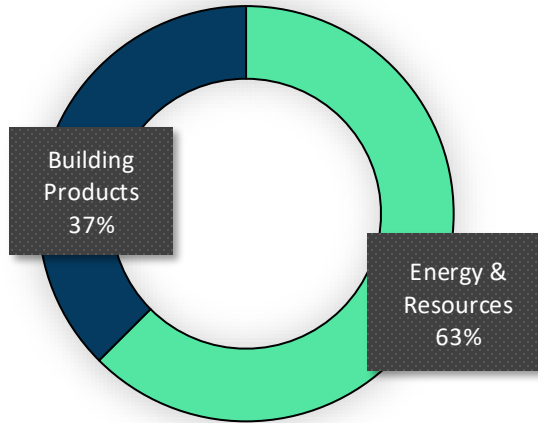
Stronger Balance Sheet

Consistent financial results are providing further balance sheet capacity. Net assets of \$34M, no debt and cash balance of \$10.7M at financial close.

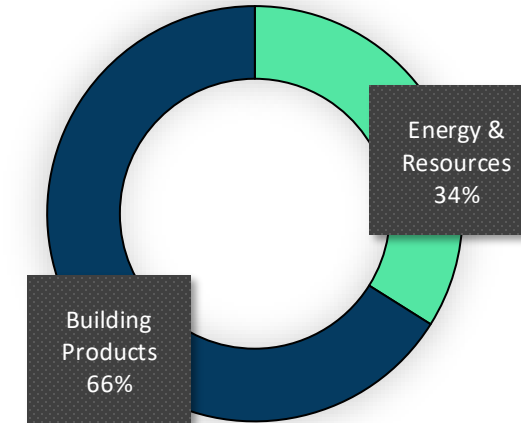
1HFY25 Results Snapshot



REVENUE - INDUSTRY SECTOR



EBITDA - INDUSTRY SECTOR

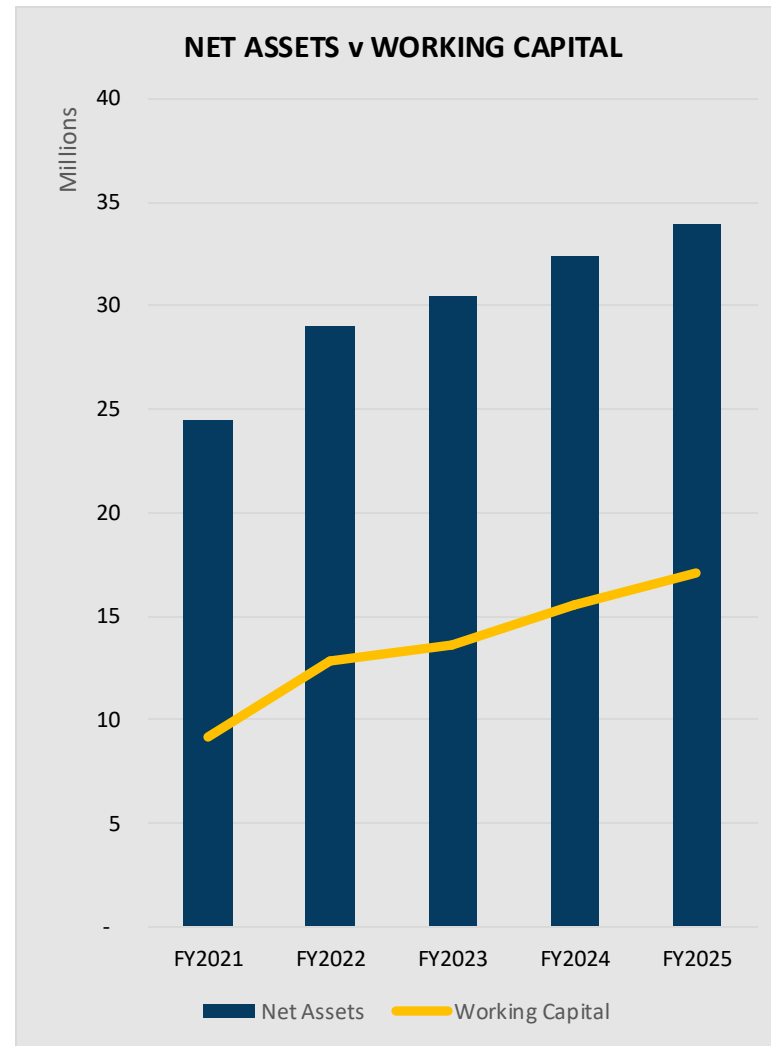
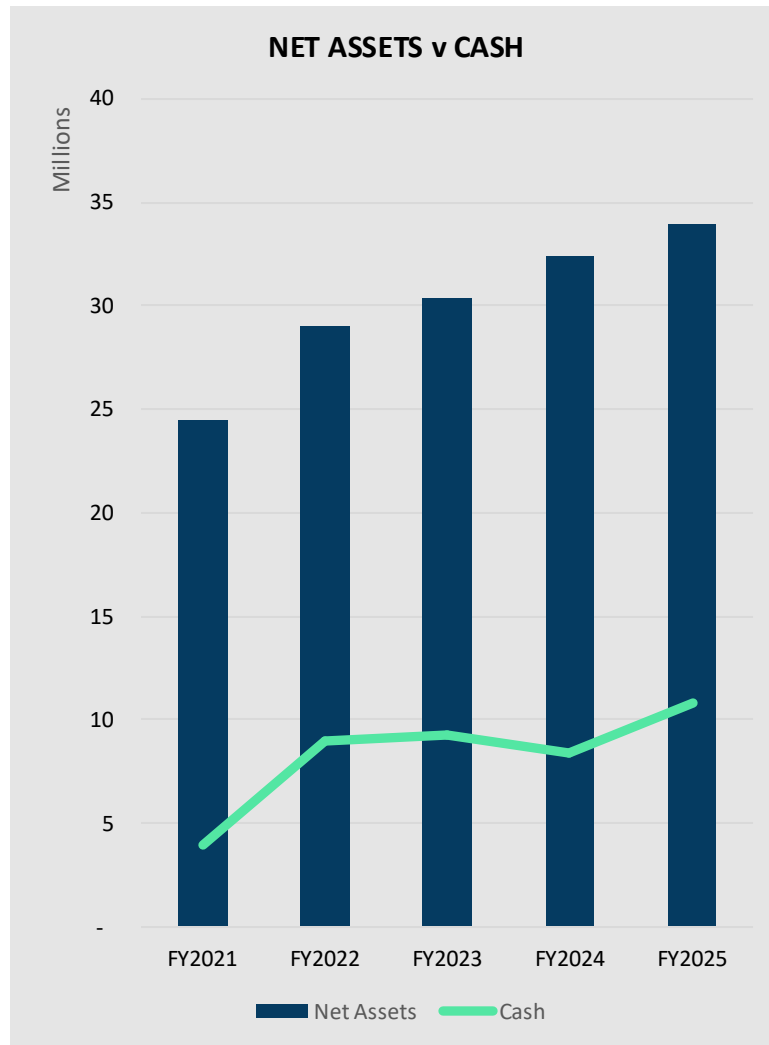


Commentary

Revenue reduced during the period by 9% driven by delays in commencing new contracts due to delays in site availability. Our market share remains consistent supported by new contracts and planned investment in Australia's energy & resources sector which is expected to grow as the energy generation transition to renewables continues. The group incurred operational expenses and capital investment to expand the group's business geographic reach and hire new skilled capability which is expected to translate into further revenue and profit growth in coming periods.

Further growth will be achieved in coming periods through a combination of geographic expansion and business operational improvement in the Energy & Resources and Building Products sectors in conjunction with the pursuit of business acquisitions that will infill our capability gaps.

Balance Sheet & Cashflow



Balance Sheet

Balance sheet growth is providing additional capacity to pursue larger projects and fund new acquisitions as we execute our strategic plan.

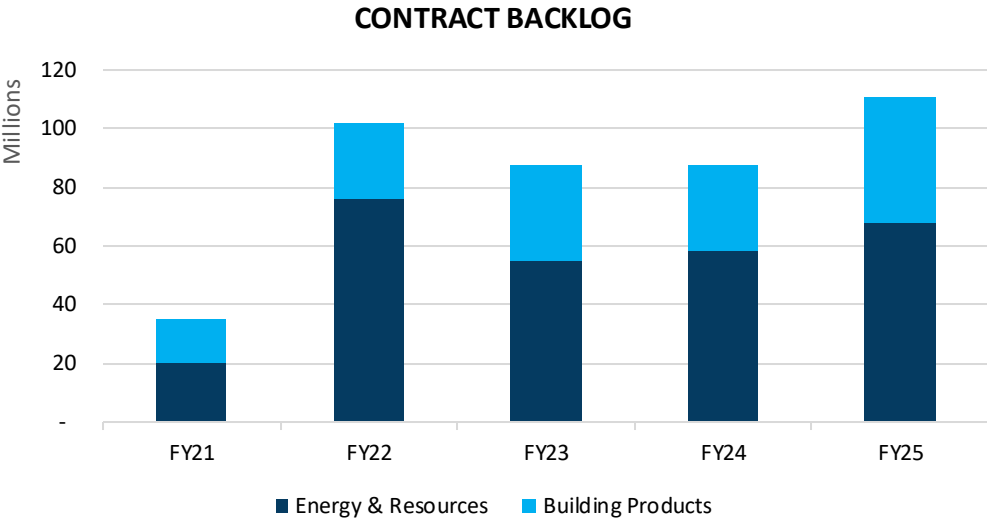
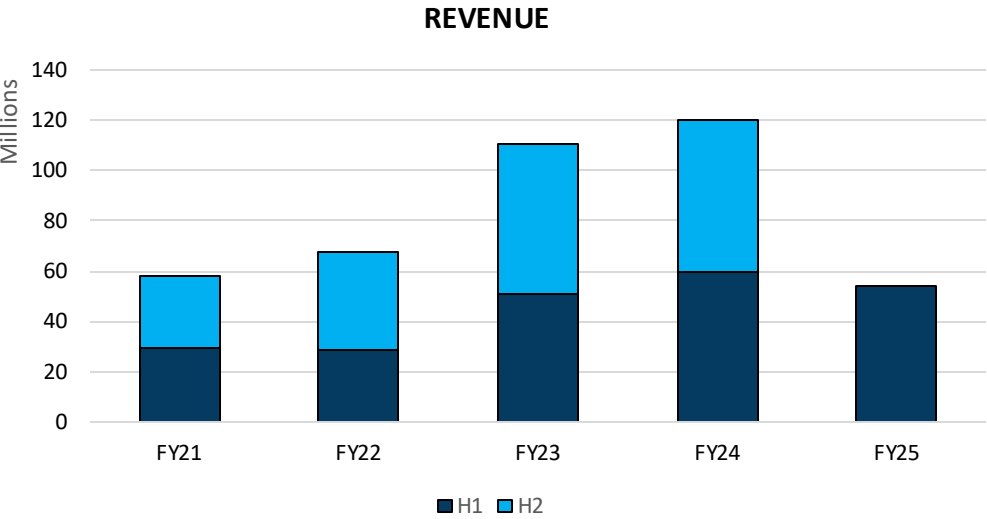
The strategic plan to increase the business scale through focusing on organic growth, improved operational efficiency whilst seeking further business acquisitions to infill our capabilities and augment our growth in our chosen industry sectors. A diversified project and contract portfolio is being developed further to support the growth agenda.

The group currently has project security bonding capacity available through a bank guarantee facility of \$7M.

Cash on hand of \$10.7M at financial close.

NTA increased to 18.0c/share.

Revenue & Contract Pipeline



Contract Backlog & Pipeline

EVZ currently has (including recent contract wins) more than \$110M of contract revenue backlog providing strong revenue conversion in FY25 and FY26. Live tenders are at historically high levels across our industry sectors as investment in the energy and resources sector continues to support the transition of Australia’s energy sources to a cleaner future. Demand for our building products is growing in Asia as the region’s economies rebound, whilst our Australian businesses increase market share through providing technical innovation.

Our strategic plan to expand our reach within our market sectors of Energy & Resources and Building Products is being delivered progressively providing revenue and profit growth.

Energy & Resources

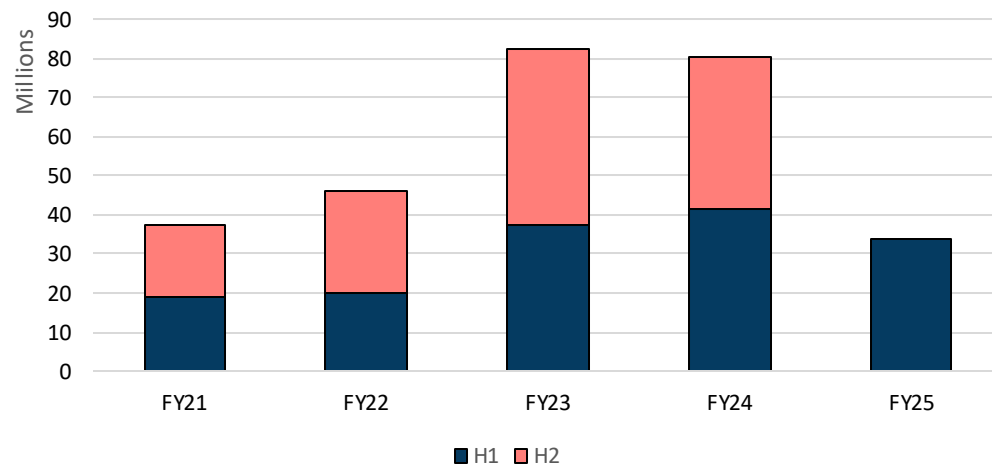


Energy & Resources

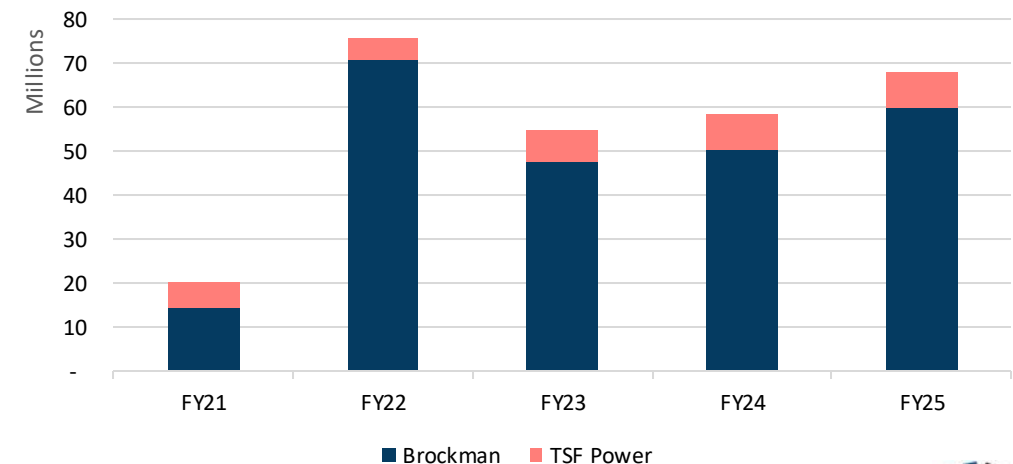
Our Energy & Resources division comprises the businesses of Brockman Engineering & TSF Power forming a group of technical services specialists in the energy, water, mining and natural resources sectors. These sectors feature strongly in Australia's economy and will continue to drive Australia's GDP for decades to come as Australia maximises the use of our abundant natural resources and accelerates the energy generation transition to achieve a cleaner future. Population growth and urban expansion continues to drive the need for new water infrastructure projects that are becoming more representative in our diversified project portfolio.

The group has consolidated its growth during the financial year and is expected to continue to grow in coming periods. Investment in expanding the business geographic reach and improving our skilled capability coupled with an increasing market size is expected to drive further growth. We expect profit margin growth in future periods as operational efficiencies deliver improved outcomes. We plan to expand our service offering to new segments and adjacencies through focusing on organic and new business acquisitions in line with our energy and resources strategic plan.

REVENUE - ENERGY & RESOURCES



CONTRACT BACKLOG - ENERGY & RESOURCES



Energy & Resources: Completed Project



Project

Viva Strategic Storage
Geelong, Victoria



Client

Viva Energy - Refinery



Contract Value

\$66,500,000

Building Products

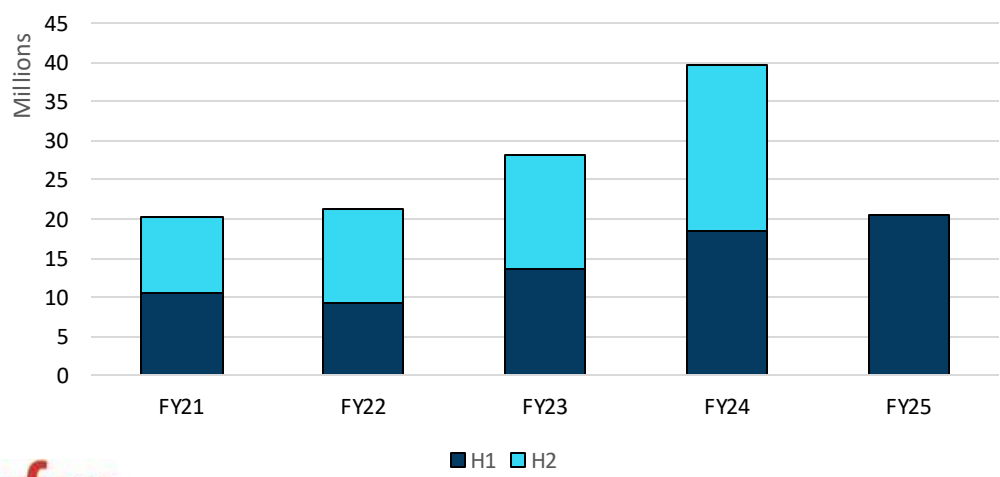


Building Products

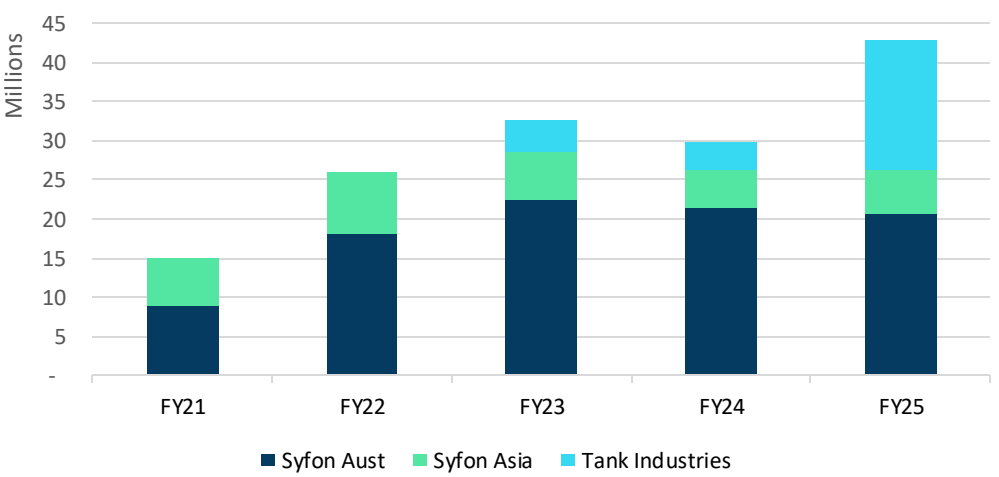
Our Building Products division comprises the businesses of Syfon Systems Australia, Syfon Systems Asia & Tank Industries to create a group of water industry product technical specialists supplying the built and social infrastructure sectors. The group has operating divisions servicing all Australia capitals in addition to operating in Malaysia, Vietnam and Indonesia. The built environment sector will continue to feature strongly as part of the economic development of new cities and enhancing existing urban communities to accommodate population across the region. Our building products business is directly exposed to the Asian regions fastest growing economies.

Revenue in this division has been strong during the financial year and is expected to continue growing in coming periods. Investment in expanding the business geographical reach into Indonesia and expanding our product range since the acquisition of Tank Industries has delivered improved contribution margins. We plan to continue the expansion of our service offering to new segments and adjacencies through focusing on organic and acquisitive of technically superior businesses as part of the strategic plan.

REVENUE - BUILDING PRODUCTS



REVENUE BACKLOG - BUILDING PRODUCTS



Building Products: Completed Project



- ▶ Project
 - Tun Razak Exchange
 - Kuala Lumpur, Malaysia
- ▶ Client
 - WCT / Lend Lease
- ▶ Contract Value
 - RM 12,500,000



EVZ Limited: Company Directory

EVZ LOCATIONS

EVZ Head Office

Melbourne, VIC

TSF Power

Glendenning, NSW

Norlane, VIC

Wakerley, QLD

Brockman Engineering

Norlane, VIC

Glendenning, NSW

Syfon Systems

Dandenong South, VIC

Chipping Norton, NSW

Meadowbrook, QLD

Kuala Lumpur, Malaysia

Ho Chi Minh City, Vietnam

Jakarta, Indonesia

Tank Industries

Dandenong South, VIC

www.evz.com.au

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