

ASX ANNOUNCEMENT

Heavy Rare Earths Limited (ASX: HRE)
21 February 2025

HEAVY RARE EARTHS APPOINTS EXPERIENCED EXPLORATION MANAGER

Heavy Rare Earths Limited (“**HRE**” or “**the Company**”) is pleased to announce South Australia-based geologist Joseph Ogierman has been appointed as the Company’s Exploration Manager, effective immediately.

Mr Ogierman has extensive experience managing exploration programs on four continents in a career spanning almost 40 years. He holds a Bachelor of Science degree with Honours in Geology and Geophysics from the University of Adelaide and is a member of the Australian Institute of Geoscientists and the Australian Geological Association.

Joseph has managed teams that delivered successful exploration outcomes, leading to development of mining projects for precious metals (gold, silver) and base metals (including lead, zinc, copper and manganese). In the past decade his leadership has delivered four JORC-level Resources on a diverse range of mineralisation styles varying from epithermal vein Au, Au-rich Pb-Zn-Ag VMS, hydrothermal Mn and Cu-Pb-Zn skarns.

In the past three years, Joseph’s work has focussed on uranium systems in South Australia particularly on sedimentary-hosted uranium mineralisation in basins of the Lake Frome region and primary uranium systems in basement provinces which form the framework for these basins. His work included assisting Havilah Resources Limited (Havilah; ASX: HAV) in forming a partnership in 2024 with Koba Resources Limited (ASX: KOB) to explore the northern Yarramba Palaeochannel and develop the Oban uranium deposit.

Mr Ogierman’s most recent experience has him ideally positioned to drive HRE’s exploration of its Radium Hill, Lake Namba-Billeroo and Prospect Hill uranium projects in eastern South Australia. The Company recently announced it had acquired an 80% initial interest in the uranium rights on these projects from Havilah (*refer to ASX announcement 21 October 2024*).

In a related move, the Company advises that Executive Director Richard Brescianini has provided notice in relation to his role as Executive Director and will move to a Non-executive role after three months.

Mr Brescianini, said, *“I have great pleasure in welcoming Joseph to HRE’s team and am confident his impact will be positive, focused and immediate.”*

-- Ends --

This announcement has been approved by the Board of HRE.

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About Heavy Rare Earths Limited

Heavy Rare Earths Limited (ASX: HRE) is an Australian uranium and rare earth exploration and development company. HRE's uranium exploration projects are in the uranium-rich Curnamona Province of eastern South Australia and in the Mid West region of Western Australia. The Company's key rare earth exploration project is Cowalinya, near Esperance in Western Australia.