

February 21, 2025

708A CLEANSING NOTICE

Vancouver, Canada — **Southern Cross Gold Consolidated Ltd.** (“**SXGC**” or the “**Company**”) (**TSXV: SXGC**) (**ASX: SX2**) (**PINK: MWSNF**) (**Frankfurt: MV3.F**) gives this notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (“**Act**”). The Company hereby confirms that:

- a) It has issued 297,500 common shares represented by quoted SX2 CDIs (“**SX2 Shares**”), on conversion of unlisted options. 167,500 of these SX2 Shares were issued at an issue price of A\$0.30 per SX2 Share, 100,000 SX2 Shares were issued at an issue price of A\$0.87 per SX2 Share and 30,000 SX2 Shares were issued at an issue price of A\$0.66 per SX2 Share.
- b) the SX2 Shares were issued by the Company without disclosure to investors under Part 6D.2 of the Act.
- c) the Company is providing this notice under paragraph 5(e) of Section 708A of the Act;
- d) as at the date of this notice, the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. Sections 674 and 674A of the Act; and
- e) as at the date of this notice, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Act which is required to be set out in this notice under Section 708A(6)(e) of the Act.

An Appendix 2A relating to the issue of the SX2 Shares has been lodged with ASX.

About Southern Cross Gold Consolidated Ltd.**Southern Cross Gold Consolidated Ltd is now dual listed on the
TSXV: SXGC and ASX: SX2**

Southern Cross Gold Consolidated Ltd. (**TSXV: SXGC**, **ASX: SX2**), through the acquisition of Southern Cross Gold Ltd., controls the Sunday Creek Gold-Antimony Project located 60 kilometres north of Melbourne, Australia. Sunday Creek has emerged as one of the Western world's most significant gold and antimony discoveries, with exceptional drilling results including 55 intersections exceeding 100 g/t AuEq x m from just 70.7 km of drilling. The mineralization follows a "Golden Ladder" structure over 12 km of strike length, with confirmed continuity from surface to 1,100m depth.

Sunday Creek's strategic value is enhanced by its dual-metal profile, with antimony contributing 20% of the in-situ value alongside gold. This has gained increased significance following China's export restrictions on antimony, a critical metal for defense and semiconductor applications. SXGC's inclusion in the US Defense Industrial Base Consortium (DIBC) and Australia's AUKUS-related legislative changes position it as a potential key Western antimony supplier. Importantly, Sunday Creek can be developed primarily based on gold economics, which reduces antimony-related risks while maintaining strategic supply potential.

Technical fundamentals further strengthen the investment case, with preliminary metallurgical work showing non-refractory mineralization suitable for conventional processing and gold recoveries of 93-98% through gravity and flotation.

With more than A\$18M in cash, over 1,000 hectares of strategic freehold land ownership, and an aggressive 60 km drill program planned through Q3 2025, the Company is well-positioned to advance this globally significant gold-antimony discovery in a tier-one jurisdiction.

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

For further information, please contact:

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