

ASX Release

24 February 2025

A\$3.0m Placement to Fund Drilling at Triumph Gold Project

Dart Mining NL (ASX:DTM) (“Dart” or the “Company”) is pleased to announce that it has received firm commitments from professional and sophisticated investors for a two tranche Placement to raise A\$3,000,000 through the issue of 600,000,000 new fully paid ordinary shares at A\$0.005 per share. The Company will seek shareholder approval for the majority of the Placement.

Tranche 1 will raise A\$448,542 through the issue of 89,708,337 new fully paid ordinary shares at A\$0.005 per share. The shares will be issued under Listing Rule 7.1.

The Company will seek shareholder approval to issue 510,291,663 new fully paid ordinary shares at A\$0.005 per share to professional and sophisticated investors at a shareholder meeting to be held in March/April 2025 (Tranche 2) to raise a further A\$2,551,458.

The Placement price represents a 16.67% discount to the Company’s closing price on 21 February 2025.

The Company will also seek shareholder approval to issue one free option for every two new shares issued under Tranche 1 and Tranche 2. The options will be exercisable at 1 cent and expiring 3 years from their issue date. Approval will also be sought to issue 110,000,000 lead manager and broker options on the same terms. The company will apply for the options to be listed on the Australian Securities Exchange (ASX) subject to meeting all the necessary listing criteria set out by the ASX.

CPS Capital Group Pty Ltd the Lead Manager on the Placement. Zerp Capital Pty Ltd also assisted with the placement on behalf of the Company.

There are no related parties, as per Listing Rule 10.11, participating in the Placement.

The funds raised in the Placement will be used for diamond drilling at the Triumph Gold Project, approximately A\$2.0m and the balance for new project generation and general working capital.

The board wishes to thank the existing and new shareholders that strongly supported this placement.

Release approved by the Board of Directors.

For more information contact:

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