

## ASX RELEASE

# 26 February 2025 NSW to Mandate FOGO with \$81 Million Commitment

MyEco Group Ltd (ASX: MCO) ("the Company") welcomes the New South Wales Government's landmark decision to mandate Food Organics and Garden Organics (FOGO) collection services for all households by July 2030, with phased implementation for businesses and institutions beginning in July 2026. This \$81 million commitment<sup>1</sup> underscores NSW's leadership in driving a circular economy and tackling organic waste challenges.

The mandate aims to revolutionise waste management across NSW, with FOGO bins to be deployed in homes, supermarkets, pubs, cafes, universities, and hospitals. By diverting almost 950,000 tonnes<sup>2</sup> of organic waste from landfill annually, this initiative will transform waste into high-quality compost for parks, sporting fields, and agricultural use, contributing to healthier soils and more sustainable food production.

Significantly, the <u>NSW mandate permits the use of compostable caddy liners</u> that comply with Australian Standard AS 4736-2006 for commercial composting, recognising their crucial role in fing successful food waste diversion programs. The NSW Environment Protection Authority (EPA) highlights that these liners "help divert food waste from landfill by enabling easier and cleaner food waste collections for households and businesses." The <u>NSW Government Guide to Best Practice FOGO</u> implementation, further emphasises that the provision of certified compostable caddy liners are a key strategy to maximise food waste diversion rates, supporting the broader goal of reducing landfill dependency and improving waste management outcomes.

As a vertically integrated producer of certified compostable products, MyEco® Group is uniquely positioned to support this transition. MyEco® certified compostable caddy liners are compliant with ASX4736-2006, aligning seamlessly with the <u>NSW Government Guide</u> to <u>Best Practice FOGO</u>. This guide draws on local and international research, as well as two decades of NSW council experience, to identify measures that "recover the most amount of food waste, have minimal contamination, support a major reduction in waste to landfill and save councils money". The provision of compostable caddy liners is identified as part of the best practice required to maximise food waste diversion rates. MyEco Group already services a number of councils with compostable caddy liners within NSW and looks forward to growing its business in this market.

### CEO Richard Tegoni commented:

"This mandate is a game-changer for waste management in NSW. MyEco<sup>®</sup> Group is ready to support councils and businesses with certified compostable solutions that not only help meet regulatory requirements but also contribute to a cleaner, greener future. Our focus on innovation and sustainability positions us as a key partner in achieving NSW's ambitious waste reduction targets."

<sup>&</sup>lt;sup>1</sup> <u>epa.nsw.com.au NSW Government taking action on waste crisis (25 February 2025)</u>

<sup>&</sup>lt;sup>2</sup> epa.nsw.gov.au The FOGO mandates explained



MyEco<sup>®</sup> Group looks forward to collaborating with stakeholders to accelerate the adoption of certified compostable caddy liners, providing practical and environmentally responsible solutions for both residential and commercial sectors.

For more information on the NSW FOGO mandate, please visit the NSW EPA website <u>here</u>.

This announcement was authorised for release by the Board of MyEco Group Ltd.

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#### About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

MyEco Group holds a strong patent portfolio and the global trend toward sustainable packaging is fuelling the Company's growth.

The Company's headquarters and Global Application Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and manufacturing plants for resins and finished products in China and Malaysia.

MyEco Group has sales offices in Australia, Malaysia, China Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

#### **Disclaimer and Explanatory Notes Forward Looking Statements**

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.