

## Silk Logistics Holdings Limited (ABN 45 165 867 372)

### Appendix 4D – Half Year Report for the period ended 29 December 2024 as required by ASX listing rule 4.3A

#### Reporting Periods

Current reporting period  
Previous reporting period

For the half-year ended 29 December 2024  
For the half-year ended 31 December 2023

#### Results for announcement to the market

		29 December 2024 \$'000	31 December 2023 \$'000
Revenue from ordinary activities	Up 4.1% to	287,873	276,506
Underlying net profit after tax ('UNPAT') attributable to the owners of Silk Logistics Holdings Limited	Down 68.7% to	2,388	7,644
(Loss) / Profit from ordinary activities after tax attributable to the owners of Silk Logistics Holdings Limited	Down 134.8% to	(2,146)	6,176
Net (loss) / profit for the half-year attributable to the owners of Silk Logistics Holdings Limited	Down 134.8% to	(2,146)	6,176

#### Dividends

	29 December 2024 Cents	25 December 2023 Cents
Interim dividend for the half-year ended	-	5.27

#### Current period

No interim dividend has been declared in respect of the half-year period.

#### Previous period

On 22 August 2023, the Board of Directors declared a fully franked final dividend of 3.10 cents per ordinary share. The dividend was paid on 2 October 2023.

On 26 February 2024, the Board of Directors declared a fully franked interim dividend of 2.82 cents per ordinary share. The dividend was paid on 10 April 2024.

## Explanation of results

Underlying net profit after tax ('UNPAT'), being net profit after tax but before significant items (refer following table) has been used to measure the financial performance of the Group. The Group believes this measure of performance best represents the underlying operating results of the Group. For the half-year ended 29 December 2024, Group UNPAT of \$2,388,000 (1HFY24: \$7,644,000) was 68.7% lower than the previous corresponding period ('pcp').

	Half-year 29 Dec 2024 \$'000	Half-year 31 Dec 2023 \$'000
(Loss) / profit from ordinary activities after tax attributable to the owners of Silk Logistics Holdings Limited	(2,146)	6,176
<i>Significant items, after tax:</i>		
M&A and related expenses <sup>1</sup>	794	566
Discontinued site costs <sup>2</sup>	-	128
Corporate restructure costs <sup>3</sup>	123	98
Depreciation, amortisation and interest on fair value of acquired assets and liabilities <sup>4</sup>	1,110	676
Remeasurement of Secon deferred consideration including interest <sup>5</sup>	2,507	-
Group UNPAT	2,388	7,644

<sup>1</sup> Costs associated with the certain M&A activity including the proposed sale to DP World (2023: Acquisition of Secon Freight Logistics which was completed 1 September 2023)

<sup>2</sup> Costs associated with the discontinued Kemps Creek, NSW site as announced on 14 November 2023

<sup>3</sup> Costs associated with corporate restructure activities

<sup>4</sup> Depreciation and amortisation on the fair value uplifts recognised from the provisional purchase price accounting on acquisition of Secon Freight Logistics so as to reflect the underlying contribution of the business before any provisional fair value uplifts. Interest expense relates to the unwind of the present value of the contingent consideration payable on acquisition of Secon Freight Logistics

<sup>5</sup> Remeasurement of deferred consideration relating to the acquisition of Secon Freight Logistics including interest costs on amounts payable in future periods at the date of acquisition.

Significant items are costs or income associated with merger and acquisition activity (including depreciation, amortisation and interest on fair value of acquired assets and liabilities), capital restructures or certain one-off costs or income incurred in reporting periods that are not reflective of underlying business activities.

## Earnings per share

Basic loss per share ('EPS') as set out in the interim financial report, using statutory net loss after tax, was 2.63 cents per share (cps) (1HFY24: 7.67cps) and on a diluted basis was a loss per share of 2.63 cps (1HFY24: 7.67 cps).

Diluted UNPAT EPS is 2.93 cps (1HFY24: 9.49 cps).

## Net tangible assets per security

	29 December 2024 Cents	31 December 2023 Cents
Net tangible assets per ordinary security	(19.50)	(14.08)

Net tangible assets is net assets less goodwill and intangibles assets. Refer attached interim financial report.

## Details of entities over which control has been gained or lost during the period

Not applicable.

#### **Details of associates and joint venture entities**

Not applicable.

### Foreign entities

Not applicable.

### Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Half Year Report.