

26 February 2025

Company Announcements

For Immediate Release

ASX Code: CT1

APPENDIX 4D AND INTERIM FINANCIAL REPORT

In accordance with the ASX Listing Rules, Constellation Technologies Limited encloses for immediate release the following information:

1. **Appendix 4D; and**
2. **Interim Financial Report for the half year ended 31 December 2024.**

If you have a query about any matter covered by this announcement, please contact Ms Terri Bakos.

Authorised for release by the Board.

ASX LISTING RULES – APPENDIX 4D
INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2024

The following information is presented in accordance with ASX Listing Rule 4.2A.3.

1. Details of the reporting period and the previous corresponding year

Current reporting period - the half year ended 31 December 2024
 Previous corresponding period - the half year ended 31 December 2023

2. Results for announcement to the market

Half Year ended	31 Dec 2024	31 Dec 2023	Increase / (Decrease)	
	\$	\$	\$	%
2.1 Revenues from ordinary activities	910,745	559,033	351,712	62.91
2.2 Profit/(loss) from continuing operations	255,528	(54,190)	309,718	571.54
2.3 Net profit/(loss) for the period attributable to members	255,528	(54,190)	309,718	571.54
2.4 Dividends (distributions)				
Nil				
2.5 Record date for determining entitlements to the dividend				
Nil				
2.6 Commentary on “Results for Announcement to the Market”				
A brief explanation of any of the figures in 2.1 to 2.4 above is contained in the attached Interim Financial Report for the Half Year ended 31 December 2024.				

3. Net tangible assets per security

Half Year ended	31 Dec 2024	31 Dec 2023	Increase / (Decrease)	
	cents	cents	cents	%
Net tangible assets per security	0.08	0.06	0.02	33.33

4. Details of entities over which control has been gained or lost during the period

Nil

5. Details of individual and total dividends or distributions and dividend or distribution payments

Nil

6. Details of any dividend distribution reinvestment plans

Nil

7. Details of any associates and joint venture entities

Nil

8. Foreign Entities, Accounting Standards used in compiling the report

There has been no change since 30 June 2024.

Refer to note 12 of the 2024 Annual Financial Report for details of investments in foreign subsidiaries.

9. Audit / Review of Accounts upon which this report is based and qualification of audit / review

The Interim Financial Report has been subject to review and is not subject to any dispute or qualification.



Constellation Technologies Limited
Interim Financial Report
for the Half Year Ended
31 December 2024

ABN 58 009 213 754

Constellation Technologies Limited

ABN 58 009 213 754

Interim Financial Report – 31 December 2024

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Corporate Directory

Directors

Mr Kartheek Munigoti

Executive Director and Chief Executive Officer

Mr Raymond Malone

Independent Non-Executive Chairman

Mr Leath Nicholson

Independent Non-Executive Director

Mr Anoosh Manzoori

Independent Non-Executive Director

Company Secretary

Ms Terri Bakos

Principal registered office and principal place of business

Level 7, 420 Collins Street
Melbourne VIC 3000 Australia
Telephone: 1800 100 227

Share register

Computershare Investor Services Pty Ltd

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Abbotsford VIC 3067 Australia
Telephone (local): 1800 850 505
Telephone (OS): +61 3 9415 4000

Auditor

PKF Brisbane Audit

Level 2, 66 Eagle Street
Brisbane QLD 4000 Australia
Telephone: +61 (0)7 3839 9733
Facsimile: +61 (0)7 3832 1407

Solicitors

Nicholson Ryan Lawyers Pty Ltd

Level 7, 420 Collins Street
Melbourne VIC 3000 Australia
Telephone: +61 (0)3 9640 0400

Bankers

Westpac Banking Corporation

150 Collins Street
Melbourne VIC 3000 Australia

Stock exchange listings

Constellation Technologies Limited shares are listed on the
Australian Securities Exchange
(ASX: CT1)

Website

<https://www.ct1limited.com>

Directors Report

Your directors submit the consolidated interim financial statements of Constellation Technologies Limited (“CT1” or the “Company”) and its controlled entities (the “Group”) for the half year ended 31 December 2024. To comply with the provisions of the *Corporations Act 2001*, the Directors report as follows:

Directors and Company Secretary

The names and particulars of the Directors and Company Secretary of the Company in office at any time during or since the end of the period are as follows:

Mr Ray Malone, Independent Non-Executive Chairman.
Mr Kartheek Munigoti, Executive Director and Chief Executive Officer
Mr Leath Nicholson, Independent Non-Executive Director
Mr Anoosh Manzoori, Independent Non-Executive Director

Ms Terri Bakos, Chief Financial Officer and Company Secretary

Review and Results of Operations

Operations

The Company has had a strong start to the financial year, with its flagship Callisto Food Safety & Compliance (FSC) System driving significant growth and adoption across multiple industry sectors. The Company continues to establish itself as a market leader in digital food safety compliance, leveraging its advanced technology solutions to support a broad range of industries in meeting their stringent regulatory requirements.

During the period, the Company successfully deployed the Callisto FSC system into several new FIFO mining villages across Western Australia, New South Wales, and Queensland. This expansion underscores the Company’s ability to provide scalable, robust, and adaptable compliance solutions tailored to high-risk, remote and highly regulated environments. A key milestone was achieved with the expansion into the Aged Care sector, underscoring the system’s versatility and increasing market demand across diverse industry verticals.

The Aged Care sector represents a critical market for food safety, given its stringent regulatory requirements, high-risk resident demographics and emphasis on operational efficiency. Australia's Aged Care industry comprises over 2,700 facilities supporting more than 250,000 elderly residents, all of which must adhere to rigorous food safety and hygiene standards. Maintaining food safety in Aged Care facilities is paramount, as residents are particularly vulnerable to foodborne illnesses, making compliance with evolving regulatory standards an operational necessity.

With strengthened Aged Care Quality (ACQ) Standards coming into effect, Aged Care providers face enhanced compliance obligations. These regulatory changes are driving demand for automated, digitised food safety solutions, positioning Callisto FSC as a preferred choice for providers seeking innovative and efficient compliance management tools. The Callisto FSC system provides Aged Care providers with:

- **Real-time temperature monitoring** to ensure regulatory compliance, reduce human error, and improve operational oversight.
- **Automated reporting** for enhanced audit readiness, minimizing the administrative burden associated with compliance.
- **Proactive risk mitigation** to prevent foodborne illnesses through predictive analytics and real-time alerts.

Directors Report continued...

As the Company continues to expand into new industry verticals, it is enhancing and diversifying the Callisto FSC product suite to meet evolving market needs. The FSC ecosystem has recently been enhanced with:

- **Advanced traceability** capabilities, allowing businesses to track food items from procurement to consumption, ensuring full compliance with regulatory mandates.
- **Improved scanning technology** for incoming goods, streamlining inventory management and reducing the risk of contamination.
- **Digital labelling solutions** to ensure accurate allergen and ingredient identification, enhancing consumer and regulatory confidence.

Further enhancements are currently under development and expected for launch later in the year, including:

- **Next-generation handheld probes** featuring staff facial recognition, menu identification, auto-endpoint detection and corrective action recommendations aimed at increasing accuracy and reducing time spent on manual checks.
- **AI-powered allergen tracking**, utilising machine learning algorithms to detect and track potential cross-contaminants across food preparation areas.
- **Real-time equipment tracking** for FIFO camps, leveraging IoT-enabled sensors to monitor the condition and availability of essential kitchen and safety equipment ensuring operational continuity and efficiency.

Financial results

Group revenue from continuing operations for the period has increased 62.91% over the prior period to \$910,745 (2023: \$559,033), primarily due to an increase in hardware sales associated with the Callisto Food Safety System (FSC). However, reoccurring Platform/Subscription based revenue associated with the Callisto FSC and other products on the Callisto and Meridian software systems have increased by 17.19% over the prior period to \$329,236 (2023: 280,942).

The Group has earned a profit from continuing operations of \$255,528, a 571.54% increase over the prior period loss (2023: \$54,190) due to the increase in revenue and the FY24 R&D tax incentive claim.

The Group held net assets of \$1,148,090 as at 31 December 2024 (June 2024: \$872,218) and cash reserves of \$673,615 (June 2024: \$823,290).

Significant changes in the state of affairs

Other than the matters outlined above, there have been no other significant changes in the state of affairs of the Group during the period.

Subsequent Events

No matter or circumstance has occurred subsequent to the reporting period that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial years.

Likely developments and expected results of operations

There is no information or likely developments in the operations of the Group and the expected results of operations that have not been included in this interim financial report because the directors believe it would be likely to result in unreasonable prejudice to the Group.

Directors Report continued...

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on the following page.

Signed in accordance with a resolution of the Board of Directors.

A handwritten signature in dark ink, appearing to read 'Karthick', written in a cursive style.

Mr Kartheek Munigoti
Executive Director and Chief Executive Officer
Melbourne
26 February 2025

Auditors Independence Declaration



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AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF CONSTELLATION TECHNOLOGIES LIMITED

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2024, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Constellation Technologies Limited and the entities it controlled during the half year.

A stylized, handwritten signature in black ink that reads "PKF".

PKF BRISBANE AUDIT

A handwritten signature in black ink that appears to read "C Bradley".

CAMERON BRADLEY
PARTNER

26 FEBRUARY 2025
BRISBANE

PKF Brisbane Pty Ltd is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s). Liability limited by a scheme approved under Professional Standards Legislation.

Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half year ended 31 December 2024

	Notes	31 Dec 2024 \$	31 Dec 2023 \$
<i>Revenue from continuing operations</i>			
Revenue from contracts with customers	3a	910,745	559,033
Cost of sales		(340,256)	(280,185)
Gross profit/(loss)		570,489	278,848
Other gains/(losses) - net	4a	264,436	297,990
Distribution costs		(2,937)	(1,561)
General and administrative expenses	4b	(573,659)	(589,002)
Research and development expenses		(2,163)	(40,662)
Selling and marketing expenses		(671)	-
Operating profit/(loss)		255,495	(54,387)
Finance income		33	197
Finance expense		-	-
Finance costs - net		33	197
Profit/(Loss) before income tax		255,528	(54,189)
Income tax expense		-	-
Profit/(Loss) for the period		255,528	(54,190)
Net profit/(loss) attributable to equity holders of the company		255,528	(54,190)
<i>Other comprehensive income</i>			
<i>Items that may be reclassified to profit or loss</i>			
Exchange differences on translation of foreign operations		20,344	(4,969)
Total comprehensive profit/(loss) for the period, net of tax		20,344	(4,969)
Total comprehensive profit/(loss) attributable to equity holders of the company		275,872	(59,159)

		Cents	Cents
<i>Profit/(Loss) per share for loss attributable to the ordinary equity holders of the company:</i>			
Basic/diluted earnings per share	10	0.017	(0.004)
<i>Profit/(Loss) per share – continuing operations:</i>			
Basic/diluted earnings per share	10	0.017	(0.004)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Consolidated Statement of Financial Position

As at 31 December 2024

	Notes	31 Dec 2024 \$	30 Jun 2024 \$
Assets			
Current assets			
Cash and cash equivalents	5a	673,615	823,290
Trade and other receivables	5b	451,281	166,292
Inventory		52,102	40,036
Other		71,412	25,040
Total current assets		1,248,410	1,054,658
Non-current assets			
Property, plant and equipment		13,030	5,858
Intangible assets	6	365,411	214,932
Total non-current assets		378,441	220,790
Total assets		1,626,851	1,275,448
Liabilities			
Current liabilities			
Trade and other payables	5c	317,317	282,943
Provisions		161,444	120,287
Total current liabilities		478,761	403,230
Total liabilities		478,761	403,230
Net assets		1,148,090	872,218
Equity			
Share capital	7a	18,293,950	18,293,950
Reserves		(40,993)	(61,337)
Accumulated losses		(17,104,867)	(17,360,395)
Total equity		1,148,090	872,218

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Consolidated Statement of Changes in Equity

For the half year ended 31 December 2024

	Notes	Share Capital \$	Reserves \$	Accumulated Losses \$	Total equity \$
At 1 July 2023		18,283,350	(83,594)	(17,238,729)	961,027
Loss for the period		-	-	(54,190)	(54,190)
Other comprehensive income		-	(4,969)	-	(4,969)
Total comprehensive loss for the period		-	(4,969)	(54,190)	(59,159)
Transactions with owners in their capacity as owners:					
Shares issued, net of transaction costs		10,600	-	-	10,600
Share based payments		-	38,000	-	38,000
		10,600	38,000	-	48,600
Balance at 31 December 2023		18,293,950	(50,563)	(17,292,919)	950,468
At 1 July 2024		18,293,950	(61,337)	(17,360,395)	872,218
Profit for the period		-	-	255,528	255,528
Other comprehensive income		-	20,344	-	20,344
Total comprehensive loss for the period		-	20,344	255,528	275,872
Transactions with owners in their capacity as owners:					
Shares issued, net of transaction costs		-	-	-	-
Share based payments		-	-	-	-
		-	-	-	-
Balance at 31 December 2024		18,293,950	(40,993)	(17,104,867)	1,148,090

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Consolidated Statement of Cash Flows

For the half year ended 31 December 2024

	Notes	31 Dec 2024 \$	31 Dec 2023 \$
Cash flows related to operating activities			
Receipts from customers		996,374	626,634
Payments to suppliers and employees		(965,436)	(895,012)
Net cash provided by/(used in) operating activities		30,938	(268,378)
Cash flows relating to investing activities			
Payment for purchases of plant and equipment		(9,677)	(181)
Interest received		33	197
Development expenditure – intangible assets	6	(181,441)	(93,424)
Net cash provided by/(used in) investing activities		(194,085)	(93,408)
Cash flows relating to financing cash flows			
Repayment of lease liabilities		-	-
Net cash used in financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		(160,147)	(361,786)
Cash and cash equivalents at the beginning of the period		823,290	1,097,336
Foreign exchange movement		10,472	(4,743)
Cash and cash equivalents at the end of the period	5a	673,615	730,807

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Consolidated Statements

For the year ended 31 December 2024

1. Material accounting policies

Basis of preparation of the half year financial report and changes to the Group's accounting policies are set out below:

Basis of preparation

- a) These general purpose interim financial statements for half-year reporting period ended 31 December 2024 have been prepared in accordance with requirements of the *Corporations Act 2001* and Australian Accounting Standard AASB 134 *Interim Financial Reporting*. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Constellation Technologies Limited and its controlled entities (referred to as "the Group"). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2024, together with any public announcements made during the following half-year.

The financial statements have been prepared on the basis of historical costs. Cost is based on the fair value of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise noted.

These interim financial statements were authorised for issue on the same date as the Directors' declaration.

a) Going concern

The interim financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the normal course of business.

As disclosed in the interim financial statements, the Group is in a net asset position of \$1,148,090 (30 June 2024: \$872,218), net current asset position of \$769,649 (30 June 2024: \$651,428) and has net operating cash inflows of \$30,938 (31 December 2023: net outflows of \$268,378). The Group generated a profit after tax for the half year of \$255,528 (31 December 2023: loss of \$54,190). The Group's cash position decreased to \$673,615 at 31 December 2024 (30 June 2024: \$823,290).

Notwithstanding the historical losses to date the directors believe that the going concern basis of preparation is appropriate due to the following reasons:

- Significant progress has been made in realising the Group's intellectual property. YTD revenue from Australian operations has increased 62.91% over the prior period;
- The Company regularly receives R&D tax incentive rebates each year. The FY24 rebate claim is \$266,150 and is awaiting payment.

b) New and amended standards adopted by the group

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Notes to the Consolidated Statements continued ...

2. Segment information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ('CODM'). The CODM, who are responsible for allocating resources and assessing performance of the operating segments, has been identified as the Board and the Chief Executive Officer of Constellation Technologies Limited. The Group has identified one reportable segment; that is, the sale and commercialisation of the IoT Solution. The segment details are therefore fully reflected in the body of the financial statements.

3. Revenue from contracts with customers

a) Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods and services at a point in time and over time in the following categories:

Hardware Sales: Revenue from the sale of equipment used in association with the Callisto and Meridian software products.

Platform & subscription: Subscription and Platform revenue associated with the Company's products, including software.

Consulting revenue: Revenue from IoT consulting services.

Half Year to 31 Dec 2024	Hardware sales revenue \$	Platform & subscription revenue \$	Consulting revenue \$	Total \$
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Timing of revenue recognition				
At a point in time	352,111	-	205,398	557,509
Over time	-	329,236	24,000	353,236
	352,111	329,236	229,398	910,745

Half Year to 31 Dec 2023	Hardware sales revenue \$	Platform & subscription revenue \$	Consulting revenue \$	Total \$
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Timing of revenue recognition				
At a point in time	116,358	-	161,733	278,091
Over time	-	280,942	-	280,942
	116,358	280,942	161,733	559,033

Notes to the Consolidated Statements continued ...

4. Expense items

a) Other gains/(losses)

	31 Dec 2024	31 Dec 2023
	\$	\$
R&D tax incentives	266,150	298,807
Net foreign exchange (losses)	(1,714)	(817)
	264,436	297,990

b) Breakdown of expenses by nature

	Notes	31 Dec 2024	31 Dec 2023
		\$	\$
General and administrative expenses:			
Accounting and audit		37,288	25,814
Computer costs		-	650
Consulting costs		24,443	17,040
Depreciation		43,333	2,770
Employee benefits		307,942	275,508
Insurance		39,881	53,218
Legal		-	29,296
Listing and share registry		22,035	24,248
Occupancy		19,534	19,295
Share-based payments		-	48,600
Superannuation		29,534	26,554
Travel and entertainment		14,886	12,722
Other		34,783	53,287
		573,659	589,002

Notes to the Consolidated Statements continued ...

5. Financial assets and financial liabilities

a) Cash and cash equivalents

	Notes	31 Dec 2024 \$	30 Jun 2024 \$
Current assets			
Cash at bank and on hand		673,615	823,290

Cash and cash equivalents for the purposes of the statement of cashflows is summarised below:

Cash at bank and on hand	673,615	823,290
Cash and cash equivalents held at the end of the period	673,615	823,290

b) Trade and other receivables

Notes	31 December 2024			30 June 2024		
	Current \$	Non-current \$	Total \$	Current \$	Non-current \$	Total \$
Trade receivables	129,842	-	129,842	120,719		120,719
Provision for impairment	(888)		(888)	(888)	-	(888)
	128,954	-	128,954	119,831	-	119,831
Other receivables	322,327 ¹	-	322,327	46,461	-	46,461
Total trade and other receivables	451,281	-	451,281	166,292	-	166,292

¹ Includes FY24 R&D Rebate of \$266,150.

c) Trade and other payables

Notes	31 December 2024			30 June 2024		
	Current \$	Non-current \$	Total \$	Current \$	Non-current \$	Total \$
Trade payables	38,763	-	38,763	50,879	-	50,879
Accrued expenses	237,529	-	237,529	217,533	-	217,533
Other payables	41,025	-	41,025	14,531	-	14,531
Total trade and other payables	317,317	-	317,317	282,943	-	282,943

Notes to the Consolidated Statements continued ...

6. Intangible assets

	Notes	31 Dec 2024 \$	30 Jun 2024 \$
Development costs – cost or fair value		429,378	235,438
Development costs - accumulated amortisation		(63,967)	(20,506)
Net book amount		365,411	214,932
Opening net book value		214,932	-
Exchange differences		9,737	-
Additions – internally developed		181,459	235,438
Disposals		-	-
Amortisation		(40,717)	(20,506)
Closing net book value		365,411	214,932

7. Equity

a) Contributed Equity

	31 Dec 2024 No.	31 Dec 2024 \$	30 June 2024 No.	30 June 2024 \$
Ordinary shares - fully paid	1,474,733,703	18,293,950	1,474,733,703	18,293,950

	Note	No. of shares	\$
Balance at 30 June 2024		1,474,733,703	18,293,950
Balance at 31 December 2024		1,474,733,703	18,293,950

Ordinary shares

Ordinary shares entitle the holder to participate in dividends, and to share in the proceeds of winding up the Group in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

Notes to the Consolidated Statements continued ...

Options/Rights

Information relating to options/rights, including details of options/rights issued, exercised and lapsed during the half year and options/rights outstanding at the end of the half year, is set out in note 6b)ii.

The share-based payment reserve records items recognised as expenses on valuation of share options and rights issued to Key Management Personnel, other employees and eligible contractors.

8. Contingent liabilities

The Group had no contingent liabilities at 31 December 2024 (30 June 2024: nil).

9. Events occurring after the reporting period

No matter or circumstance has occurred subsequent to the reporting period that has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or the state of affairs of the Group or economic entity in subsequent financial years.

10. Loss per Share

(a) Reconciliation of loss used in calculating loss per share

	31 Dec 2024	31 Dec 2023
	\$	\$
Profit/(loss) attributable to equity holders of the Group used in calculating profit/(loss) per share	255,528	(54,189)

(b) Weighted average number of shares used as the denominator

	31 Dec 2024	31 Dec 2023
	No.	No.
Weighted average number of ordinary shares used as the denominator in calculating basic earnings or loss per share	1,471,200,370	1,471,200,370
Weighted average number of ordinary shares used as the denominator in calculating diluted earnings or loss per share	1,506,733,703	1,471,200,370

There are 32,000,000 performance rights on issue that have been included in diluted earnings per share.

Directors Declaration

In accordance with a resolution of the Directors of Constellation Technologies Limited, the Directors of the Company declare that:

- a. the financial statements and notes thereto are in accordance with the *Corporations Act 2001*, including:
 - i. complying with Australian Accounting Standards AASB 134: Interim Financial Reporting; and
 - ii. giving a true and fair view of the consolidated entities financial position as at 31 December 2024 and of its performance for the half year ended on that date of the Consolidated entities.
- b. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Directors



Mr Kartheek Munigoti
Executive Director and Chief Executive Officer
26 February 2025

Independent Auditor's Review Report



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Australia

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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF CONSTELLATION TECHNOLOGIES LIMITED

Conclusion

We have reviewed the accompanying half-year financial report of Constellation Technologies Limited ("the company"), which comprises the consolidated statement of financial position as at 31 December 2024, and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors' declaration of the consolidated entity, comprising the company and the entities it controlled at the half-year's end or from time to time during the financial half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Constellation Technologies Limited is not in accordance with the *Corporations Act 2001* including:-

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2024, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the consolidated entity in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Independence

In conducting our review, we have complied with the auditor independence requirements of the *Corporations Act 2001*. In accordance with the *Corporations Act 2001*, we have given the directors of the company a written Auditor's Independence Declaration.

PKF Brisbane Pty Ltd is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separately owned legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s). Liability limited by a scheme approved under Professional Standards Legislation.



Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the *Corporations Regulations 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Report

Our responsibility is to express a conclusion on the half year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2024 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink that reads 'PKF'.

PKF BRISBANE AUDIT

A handwritten signature in black ink that appears to read 'C. Bradley'.

CAMERON BRADLEY
PARTNER

26 FEBRUARY 2025
BRISBANE