

**ASX Announcement**

28 February 2025

## **Contract Award - Martha Cove "Smart City" IoT System**

Traffic Technologies Limited (**TTI**) is pleased to announce it has been awarded a contract to supply and install LED tunnel lights and its proprietary "Smart City System", TST, for the Martha Cove Tunnel and Pedestrian Lighting Upgrade in Victoria.

The contract, for \$0.8m, was awarded to the Company by the Victorian Department of Transport and Planning and is scheduled to be completed by 30 June 2025.

Martha Cove is a waterfront residential community on the Mornington Peninsula located 50 minutes to the south of Melbourne CBD. The Martha Cove Tunnel, also known as the Marine Esplanade Bayside Tunnel, is a road underpass that allows boats to enter and exit the Martha Cove marina in Safety Beach, Victoria.

Having opened over 20 years ago, the Martha's Cove Tunnel will have a new LED lighting tunnel system installed allowing remote monitoring and control 24/7. Along with this will be a Pedestrian Lighting Upgrade that will all be installed by the Company to form part of the Underpass Road and Pedestrian Lighting Upgrade.

The objective of the lighting is to provide a lit environment that is conducive to the safe and comfortable movement of traffic, both by day and by night, and the discouragement of illegal acts, while protecting the integrity of the environment and minimising energy consumption.

Managing Director, Con Liosatos, commented, "The award of this contract demonstrates the Company's position as a preferred provider to the Victorian Department of Transport and Planning and the market-leading position of the Company's "Smart City" system for roadways and tunnels."

Announcement authorised for release by the Board of Traffic Technologies.

For further information, please contact:

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