

# SYNERTEC FY25 1H

## TRADING AND BUSINESS UPDATE

SYNERTEC CORPORATION LIMITED (ASX:SOP)

YOU'RE INVITED TO SYNERTEC FY25 1H BUSINESS UPDATE  
(WEBINAR)

**Wednesday, March 5, 2025 11:00AM (AEST)**

Join us as our Leaders provide our investors with information and insights from our FY25 1H business update, released to the market on 28th February, 2025.

Please click on the link or enter the URL below into your browser to register for this event.

<https://forms.office.com/r/hUaP4V5gFZ>



SYNERTEC





# SYNERTEC FY25 1H TRADING AND BUSINESS UPDATE

SYNERTEC CORPORATION LIMITED (ASX:SOP)



SYNERTEC



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# About Synertec

Synertec is a **technology growth company**: our Technology business has significant **near-term growth** potential with Powerhouse and our profitable Engineering business generates **positive cashflow**



## TECHNOLOGY

We design, develop and deliver technology that provides our partners with a viable, powerful and immediate transition to a zero carbon future.

Powerhouse is a stand alone grid forming micro grid for large inductive industrial loads in remote areas.



## ENGINEERING

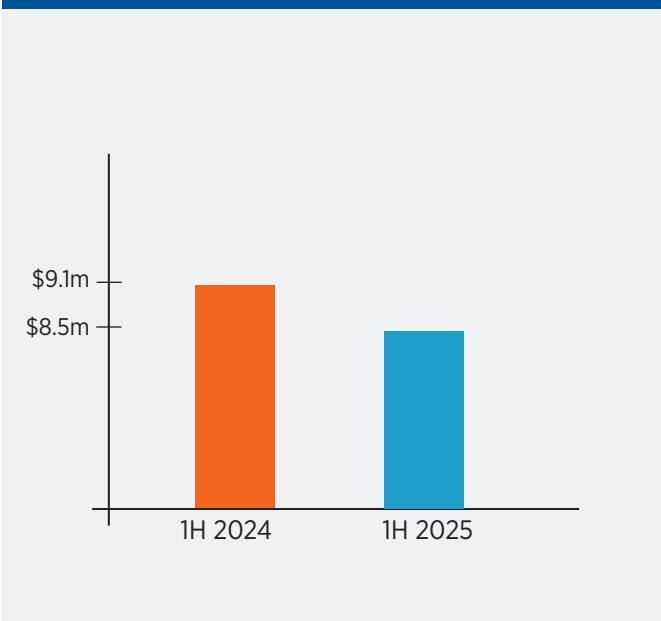
Our multi-disciplinary expertise of over 100 engineers supports technology development and provides solutions for Tier-1 blue-chip customers in:

- Energy
- Critical Infrastructure
- Water
- Advanced Manufacturing

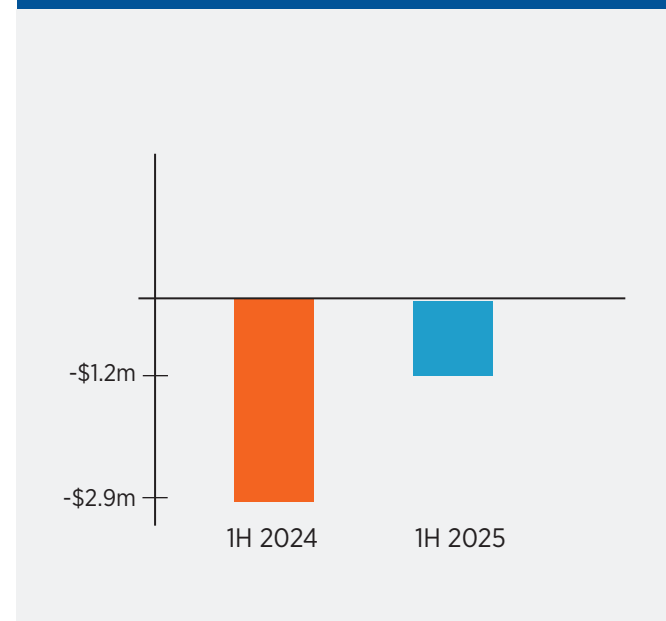
# Highlights

## Group Financial Performance

GROUP REVENUE + OTHER INCOME



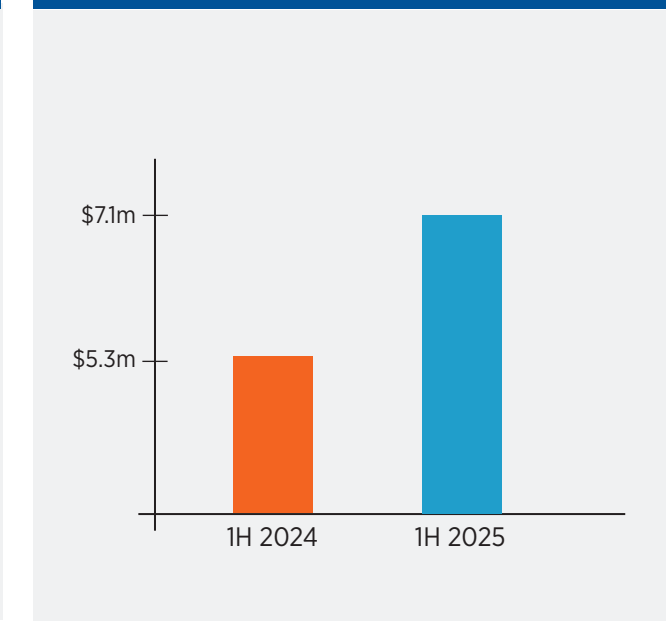
NET CASH OPERATING



TOTAL ASSETS



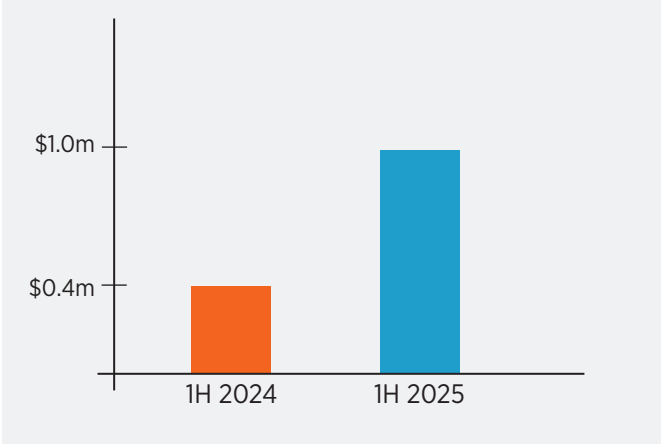
CASH ON HAND



## Segment Performance

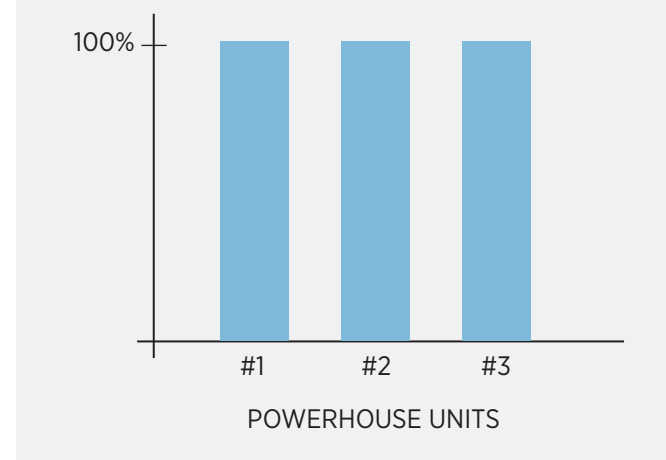
POWERHOUSE

RECORD REVENUE



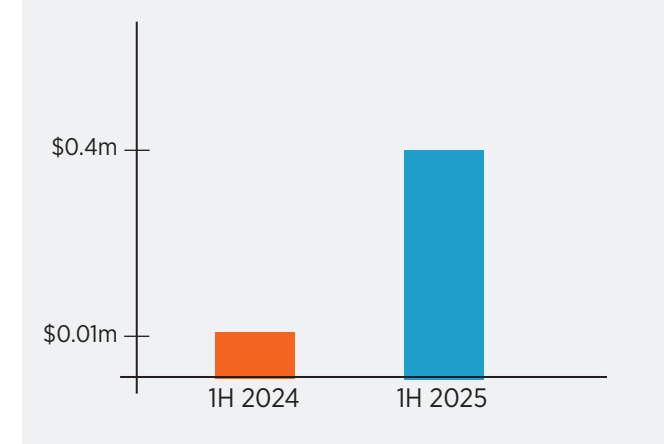
POWERHOUSE

AVAILABILITY



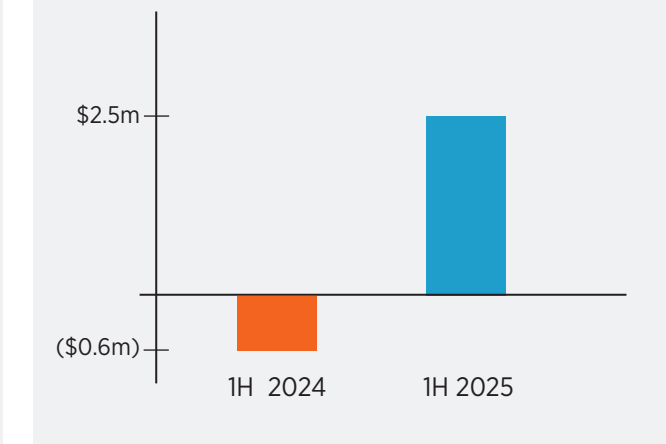
ENGINEERING

EBITDA

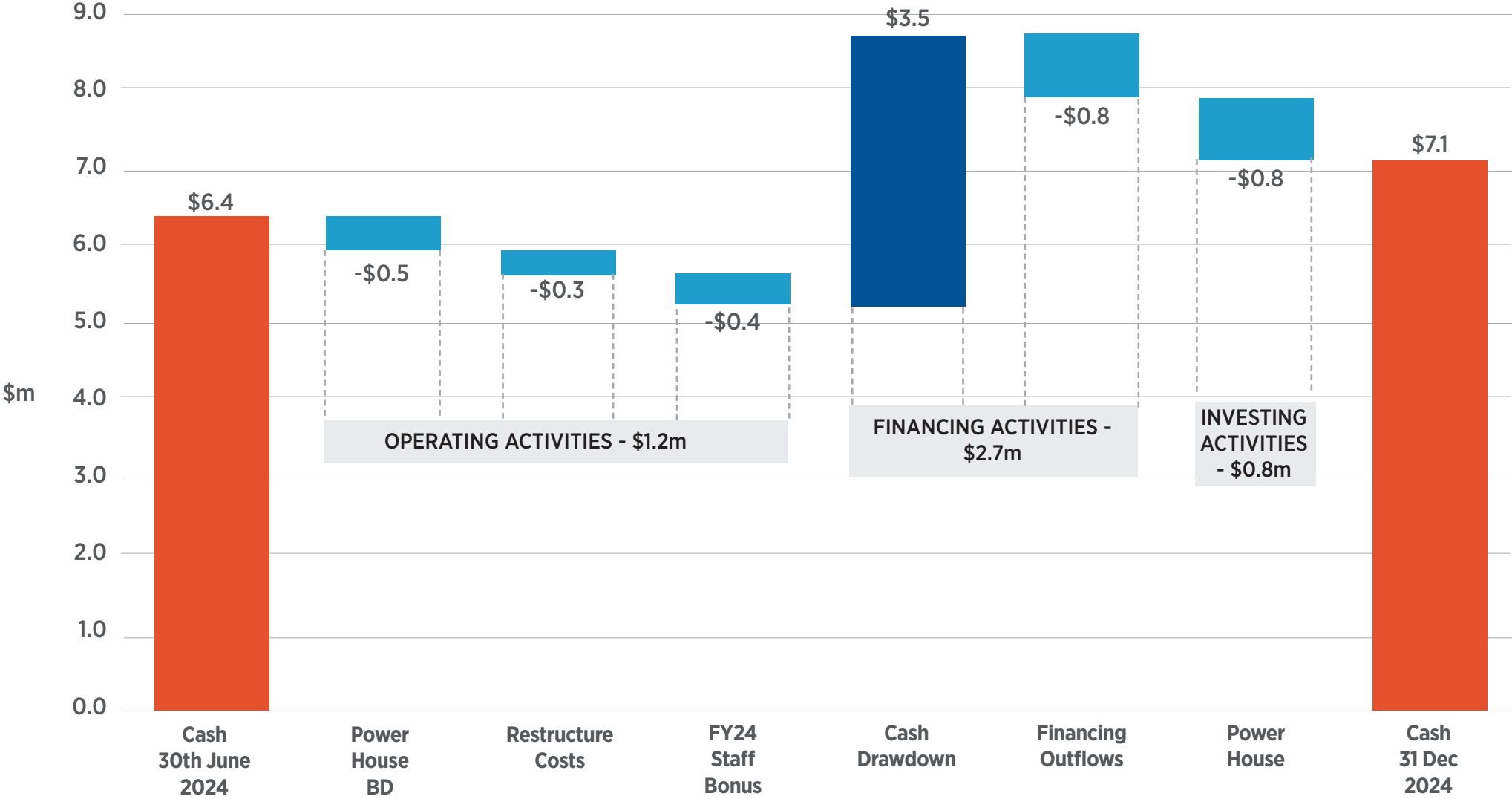


ENGINEERING

OPERATING CASHFLOW



# FY25 H1 Cash Flow



COMPARATIVE CASH FLOWS PCP	
1H FY25 Operating cash burn of \$1.2m	
• Engineering	+\$2.5m
• Technology	-\$1.9m
• Corporate	-\$1.9m
Prior Comparative Period	
1H FY24 Operating cash burn of \$2.9m	
• Engineering	-\$0.3m
• Technology	-\$1.1m
• Corporate	-\$1.5m



# Engineering Solutions - Reframe

- Strategic emphasis on quality of earnings
  - Right size and right skill engineering workforce
  - Adjustment of “go/no go” settings when evaluating opportunities
    - Higher “go/no go” hurdles for fixed price projects
    - Lower “go/no go” hurdles for hourly rate projects
  - Strategic multiplier for certain opportunity attributes
    - Government departments
    - Opportunities of strategic national importance
    - Opportunities that are highly regulated, perceived as high risk with independent regulatory oversight



# Engineering Solutions - Recurring 'Blue Chip' Customer Base

## Energy



## Water



## Critical Infrastructure



## Advanced Manufacturing





# Powerhouse

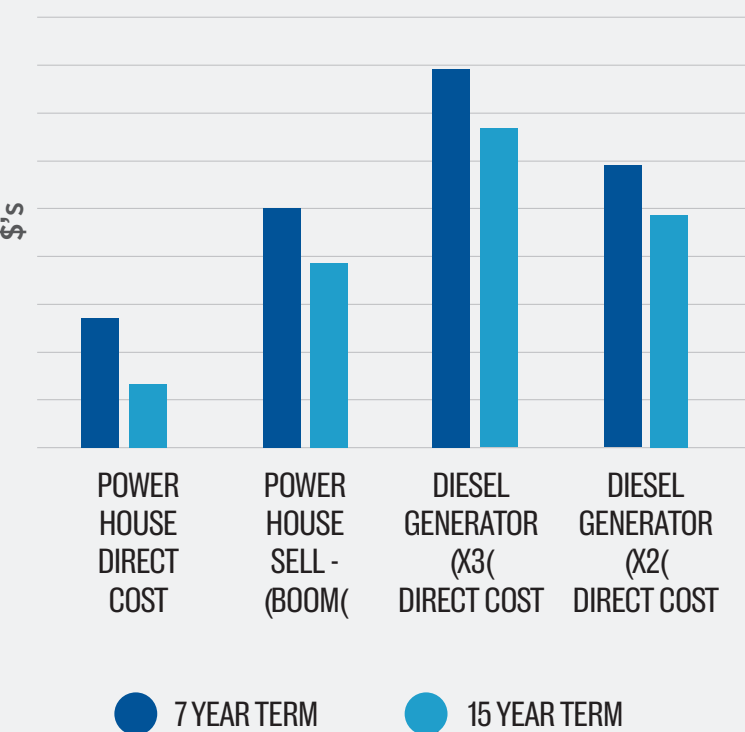




# POWERHOUSE: The renewable power trilemma solved

Powerhouse is live in-field delivering Affordability, Reliability and Sustainability in a 100% renewable stand alone microgrid system.

## POWERHOUSE COST ADVANTAGE



## Proven Core Advantages

### Affordability

- 50% cost reduction to fossil fuel based power generation – i.e. “Green Discount”

### Reliability

- 99.9% Availability
- Remote monitoring and control
- Accepted asset life of 15 years

### Sustainability

- 100% Renewable, Zero emissions
- Safety

## Exclusive Features

### Advanced Predictive Intelligence

- Real-time adaptability

### Modular

- From 2 kW to 10 MW
- Rapid mobilisation & portable

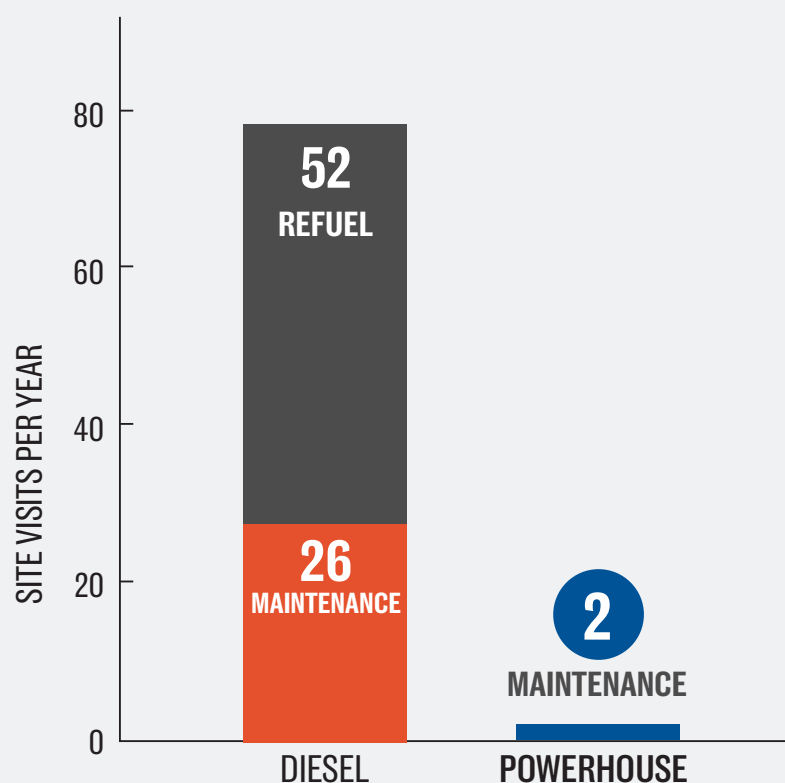
### Scaleable Manufacture

- Strategic supply agreements
- Existing in-house expertise and execution

### Australian Made

- Local expertise & support
- Industrial spec build quality for harsh remote conditions

## ELIMINATE OVER 75 SITE VISITS P.A.





# Powerhouse is Live in the Field



## Roma Area, Queensland, Australia

Santos required renewable, controllable, continuous base load power on a cost-effective basis, to replace banks of gas and diesel generators as the current source of power.

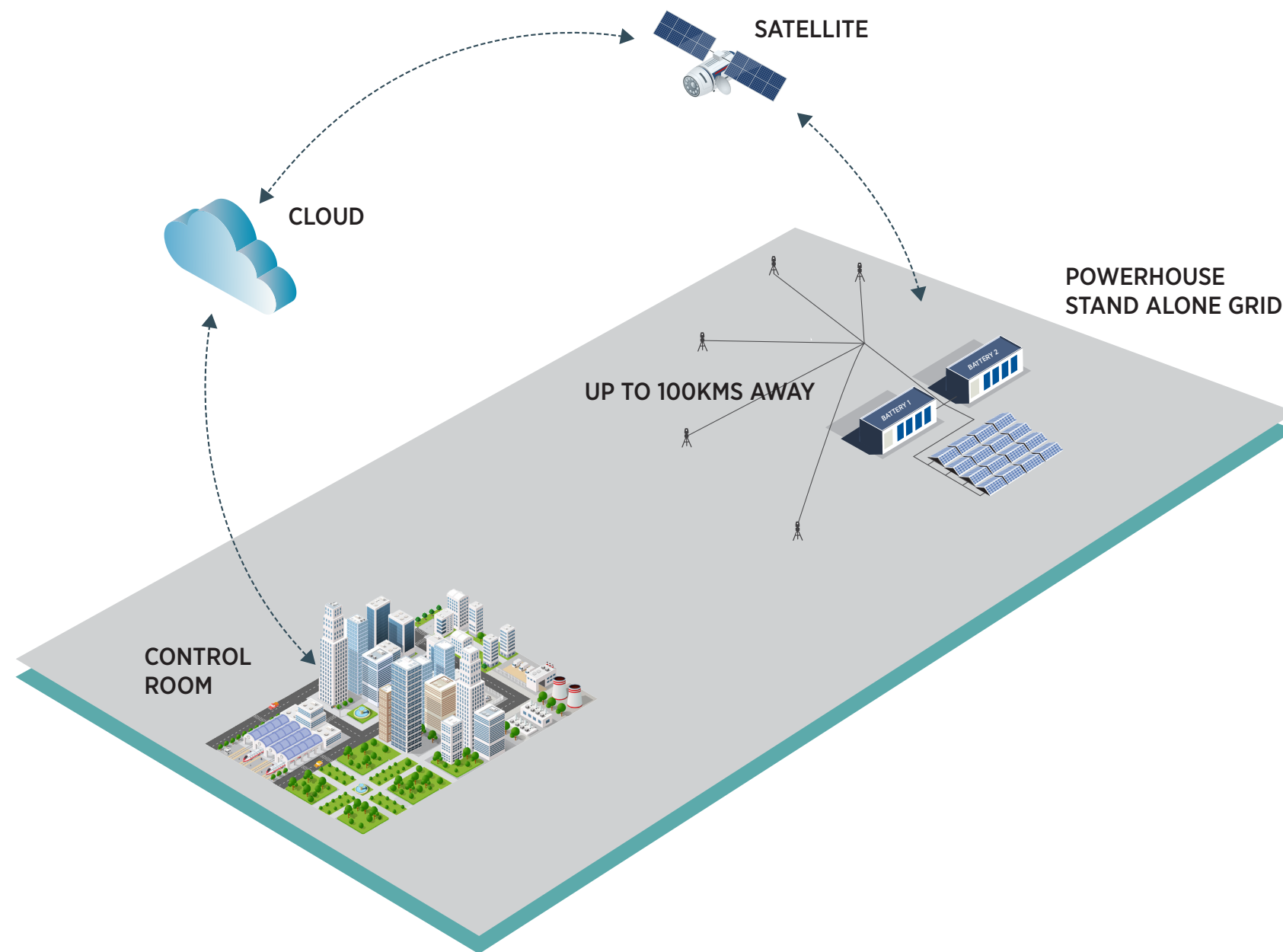
### Synertec's Powerhouse is a mission-critical solution

Successfully integrated 3 Powerhouse installations into Santos' control and supervision system, powering **15** remote gas wells in the Roma area, Queensland.

- At scale, through a multi-year expansion plan, the system is saving > 1M tonnes of carbon emissions across thousands of wells
- Providing 99.9% availability
- Providing substantial cost reduction over fossil-fueled power generation
- Proven Solar prediction accuracy and energy reliability
- Meeting robust safety and environmental standards



# System Design Overview



## Powerhouse Features

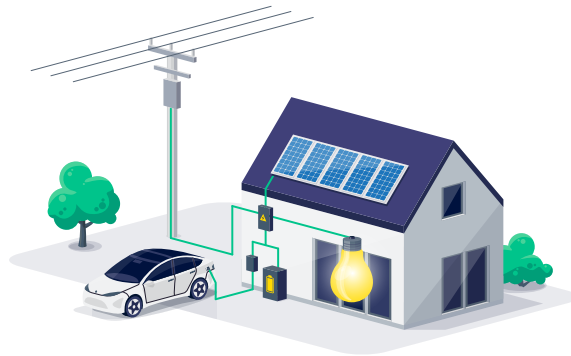
Powerhouse is controlled and monitored from Melbourne, where our AI algorithms combine future weather data and operational power demand for optimal performance.

- Stand alone grid forming micro grid for large inductive industrial loads in remote areas
- Greater than 99.9% availability
- Fully configurable and scalable from 2kW to 10MW
- Satellite connectivity for remote monitoring
- Batteries 100% recyclable
- Built for harsh conditions
- Zero emissions

# Market Position

Powerhouse fits a large gap in the market to satisfy critical continuous industrial applications

## Domestic Applications



### <50kW

- Off the shelf systems
- Suitable for small loads  
eg. homes, remote  
monitoring sites
- Inflexible

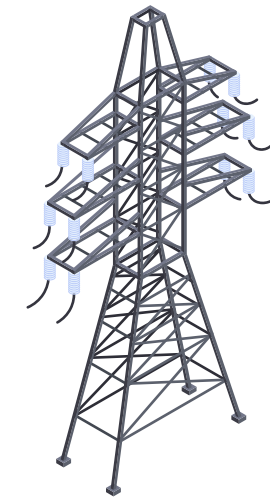
## POWERHOUSE



### Up to 10MW

- Modular, rapid deployment, portable solution
- Suitable for all continuous industrial load types  
mining, Oil + Gas, Agriculture, Community Batteries
- Advanced AI control system enables flexibility +  
optimisation of battery and load management
- Batteries 100% recyclable, long life componentry

## Large Grid Scale

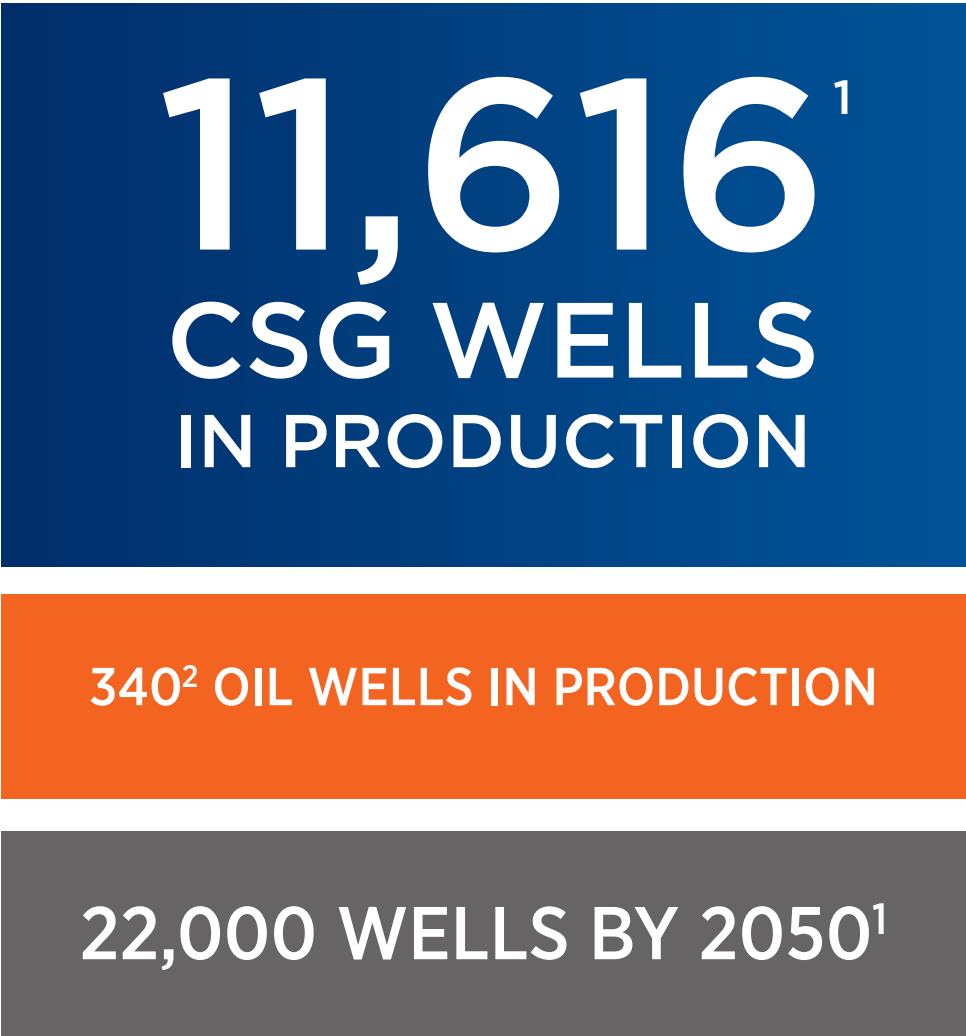


### 10MW +

- Utility scale renewables
- Permanent installation
- Large capital investment
- High maintenance
- Environmental and social  
impacts

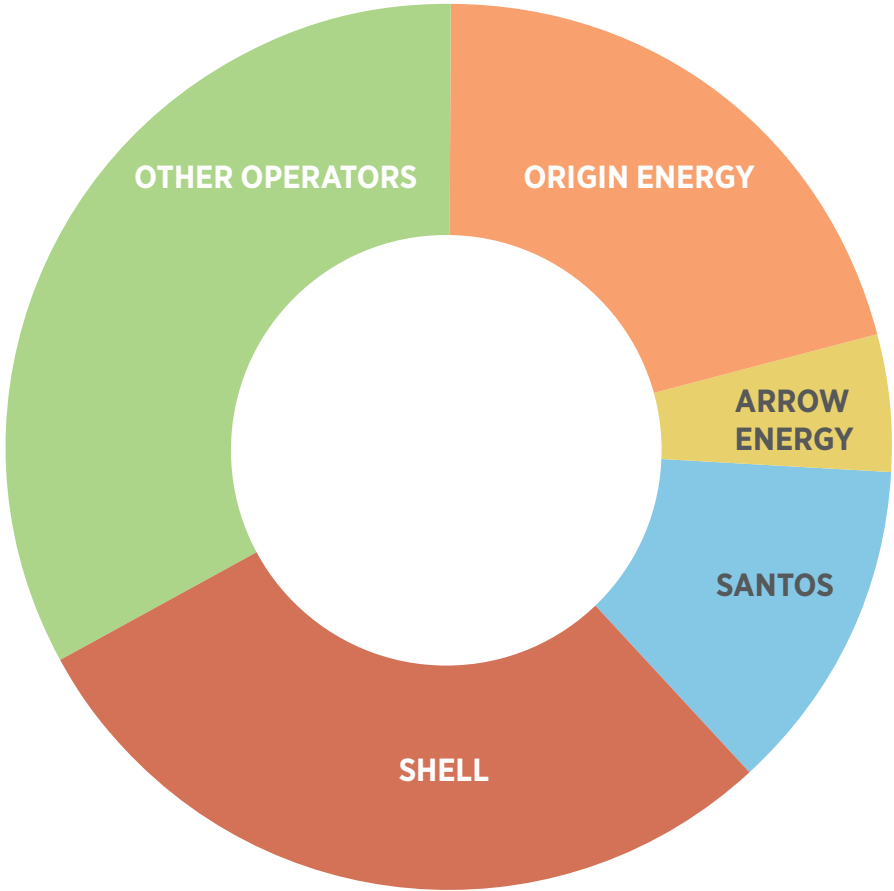


# Powerhouse Initial Applications – Queensland CSG & Cooper Basin Oil & Gas

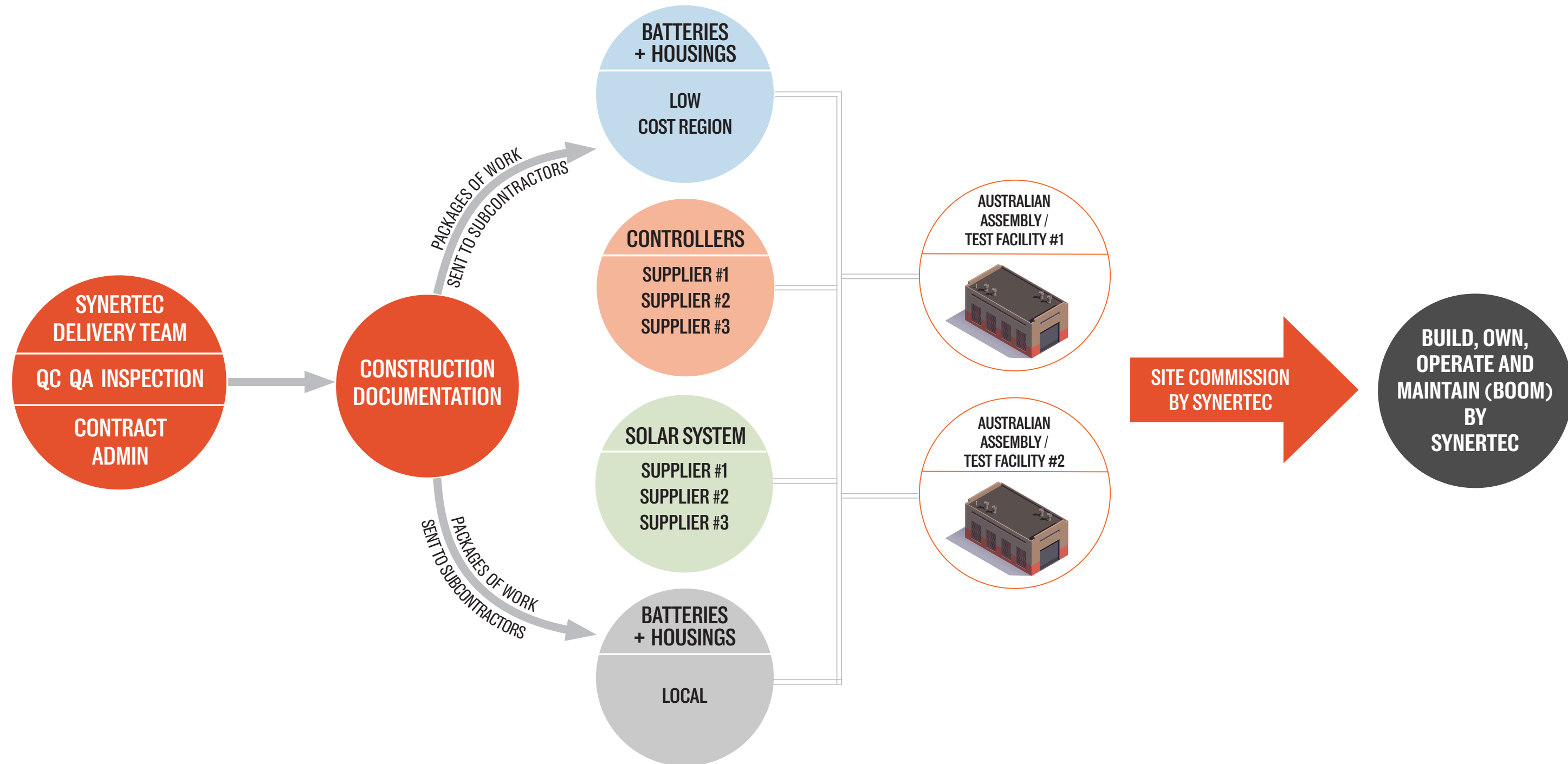


1 - Gasfields Commission, Shared Landscapes, Industry Trends Report, 2022.  
2 - DiscoveryEnergy.com

Queensland Gas Wells



# Powerhouse Rollout Strategy







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