



February 28, 2025

ASX Announcement

Setting the Foundations and Accelerating Growth in 1HFY2025

Titomic Limited (ASX: TTT) ('Titomic' or 'Company'), a global leader in advanced additive manufacturing and cold spray technology, is pleased to release its financial results for the half-year ended 31 December 2024.

Highlights during 1HFY2025:

- **Successful AUD 30 million capital raise** to fuel U.S. expansion and global growth.
- **Strategic U.S. expansion:** Secured Huntsville, Alabama, as the foundation for U.S. operations, solidifying our presence in the world's largest defense and aerospace market.
- **Leadership Reinforcement:** Appointment of industry veterans, including Jim Simpson (CEO/Managing Director), Dr. Patricia Dare (President, U.S.), and Sarah Neeley (COO, U.S.).
- **U.S. Market Penetration:** Secured **USD 577K in aerospace and defense purchase orders**, with total project orders surpassing AUD 1 million—laying the groundwork for sustained momentum.
- **Breakthrough Sales:** Expanded cold spray adoption across multiple sectors, including:
 - **NAVSEA (U.S. Navy), University of North Texas, Effe, Hydraulex, and Deakin University.**
 - Advancing collaborations with top-tier defense primes and industrial leaders.
- **Pioneering Innovation:** Developed an **augmented reality solution** for low-pressure cold spray (D523) and a prototype **cold spray backpack solution**—expanding accessibility and usability.
- **Strengthened Industry Standards & Certifications:**
 - **DNV ProGRAM participation** to define **cold spray standards for oil & gas applications.**
 - **Co-development of AMS 7057**, the next-generation aerospace cold spray standard.
- **Revenue Surge:** Customer sales revenue climbed **to AUD 3.7 million**, reflecting **61% growth YoY** (compared to AUD 2.3 million in the previous half-year).

CEO's Vision for Titomic's Future:

Jim Simpson, Managing Director, stated:

"Titomic is at a pivotal moment. The establishment of our U.S. headquarters in Huntsville is more than just an expansion—it's a strategic foothold in the heart of America's aerospace and defense industry. This is where transformative technologies meet mission-critical applications, and Titomic is now positioned to lead the charge.

GENERAL BUSINESS

ADDITIVE MANUFACTURING

Defence
Ballistic Protection
Structures
Tooling
Embedded Sensors

COATING & REPAIR

Metal Restoration
Wear Resistance
Corrosion Protection
Conductive Coating
Inductive Coating
Radiation Shielding

TITOMIC

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Our engagement with global defense and aerospace leaders is accelerating. The strong traction in the U.S. market and growing industry support, including from Innovate Alabama, validates our strategy.

2025 marks a transformation for Titomic. We are pivoting toward a service-oriented business model, recurring revenue streams, and deepening our direct sales capabilities. Our cold spray solutions are not just groundbreaking - they are reshaping the landscape of industrial manufacturing and repair.

With an exceptional global leadership team, cutting-edge technology, and the right strategic alliances, I have no doubt that by the end of 2025, Titomic will be in a significantly stronger commercial position with deeper customer relationships. Our focus on aerospace, defense, and industrial sustainment solutions is poised to unlock long-term, high-value revenue streams, and I am excited for what's ahead."

Outlook:

With record funding, rapid U.S. expansion, and a relentless focus on innovation, Titomic is not just keeping pace with industry demand - it is shaping the future of metal additive manufacturing. Our strategic investments, accelerating revenues, and expanding partnerships are positioning Titomic as a leader in high-value, high-growth global markets.

Investors looking to be part of the next frontier in advanced manufacturing - where precision, durability, and scalability redefine industrial production - will find Titomic at the forefront of this transformation.

This announcement has been authorised for release by the Board of Titomic Limited.

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About Titomic Limited (ASX: TTT)

Titomic Limited is a global leader in industrial-scale metal additive manufacturing, specializing in Cold Spray Additive Manufacturing (Cold Spray AM). With operations across Australia, the U.S., and Europe, Titomic delivers cutting-edge solutions for Aerospace, Defense, Shipbuilding, Oil & Gas, Mining, and Automotive industries.

For more information, visit www.titomic.com.

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