

28 February 2025

COMPLETION OF ACQUISITION OF DENNIS FAMILY HOMES

Simonds Group Limited ACN 143 841 801 (ASX: SIO) (**Simonds**) refers to its announcement of 31 January 2025 that Simonds had entered into a binding agreement to acquire 100% of the issued capital in Dennis Family Homes Pty Ltd ACN 056 254 249 (**DF Homes**).

Simonds is pleased to announce that all conditions have now been satisfied and completion of its acquisition of DF Homes occurred today.

Simonds Chief Executive Officer, David McKeown commented *"We are pleased to complete this exciting acquisition which provides a significant expansion of Simonds' resources and capability in key market segments"*

About Simonds

Simonds was established in 1949 and listed on the ASX in 2014 as a leading homebuilder, operating across Victoria, Queensland, New South Wales, and South Australia. Our diverse product range includes single and double-storey detached homes, dual occupancy projects, medium-density developments, and ready-built homes. This comprehensive offering allows us to cater to all customer types—from First Home Buyers to Knockdown Rebuilders—while maintaining a strong focus on families in metropolitan areas of state capitals and large regional cities.

About Dennis family

From humble beginnings to becoming one of Australia's most respected property development companies. The Dennis family's development operations and portfolio are extensive.

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Authorised for release by the Company's Board of Directors.

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