

Announcement Summary

Entity name

IRIS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday March 03, 2025

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
IR1	ORDINARY FULLY PAID	50,000	01/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IRIS METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ABN

61646787135

1.3 ASX issuer code

IR1

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/3/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class FROM (Existing Class)

ASX +security code and description

IR1AW: ORDINARY FULLY PAID EMPLOYEE

TO (Existing Class) ASX +security code and description

IR1: ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

And the date the escrow restrictions

have ceased or will cease

50,000 1/3/2025

Issue date

1/3/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

50.000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Release of Shares from Voluntary Escrow on 1 March 2025.

Refer to ASX Warning Release - https://stocknessmonster.com/announcements/ir1.asx-3A659282/

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

IR1: ORDINARY FULLY PAID 170,959,382

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IR1AX : PERFORMANCE RIGHTS	1,500,000
IR1AH : OPTION EXPIRING 31-JUL-2025 RESTRICTED	1,500,000
IR1AY : OPTION EXPIRING 14-FEB-2027 EX \$0.40	200,000
IR1AV : OPTION EXPIRING 31-DEC-2025 EX \$0.40	6,500,000
IR1AW : ORDINARY FULLY PAID EMPLOYEE	100,000
IR1AK : OPTION EXPIRING 31-JAN-2026 EX \$1.20	500,000
IR1AM : ORDINARY FULLY PAID RESTRICTED	5,500,000
IR1AN: PERFORMANCE RIGHTS RESTRICTED	4,200,000
IR1AP : OPTION EXPIRING 14-JUN-2026 RESTRICTED	2,500,000
IR1AO : OPTION EXPIRING 14-JUN-2025 RESTRICTED	750,000
IR1AQ : OPTION EXPIRING 14-JUN-2025 EX \$1.50	7,893,741
IR1AR : OPTION EXPIRING 31-JUL-2025 EX \$0.40	16,100,000