



Announcement Summary

Entity name
AROVELLA THERAPEUTICS LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday March 05, 2025

The +securities to be quoted are:
Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

As announced by the Company on 26 February 2025 and as per the Appendix 3B lodged on the same date, Arovella has completed a \$15m placement of ordinary shares, which entitles the placement investors to receive attaching options on a 1-for-3 basis. In accordance with the 26 February announcement, the Company is seeking quotation of the placement attaching options.

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New class - code to be confirmed	OPTION EXPIRING 24-MAY-2027	39,905,625	05/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AROVELLA THERAPEUTICS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

35090987250

1.3 ASX issuer code

ALA

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/3/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

New +securities in a class that is not yet quoted on ASX ("new class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

26/2/2025

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As announced by the Company on 26 February 2025 and as per the Appendix 3B lodged on the same date, Arovella has completed a \$15m placement of ordinary shares, which entitles the placement investors to receive attaching options on a 1-for-3 basis. In accordance with the 26 February announcement, the Company is seeking quotation of the placement attaching options.



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

OPTION EXPIRING 24-MAY-2027

+Security type

Options

ISIN code**Issue date**

5/3/2025

Will all the +securities issued in this class rank equally in all respects from the issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000	0	0.00 %
1,001 - 5,000	1	0.01 %
5,001 - 10,000	10	0.17 %
10,001 - 100,000	136	14.72 %
100,001 and over	68	85.10 %

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.15000000

Expiry date

24/5/2027



Details of the type of +security that will be issued if an option is exercised

ALA : ORDINARY FULLY PAID

Number of +securities that will be issued if an option is exercised

1

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.

Issue details

Number of +securities to be quoted

39,905,625

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Attaching Options issued pursuant to the Placement announced 26 February 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Attaching Options issued pursuant to the Placement announced 26 February 2025.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ALA : ORDINARY FULLY PAID	1,064,153,542
New class - code to be confirmed : OPTION EXPIRING 24-MAY-2027	39,905,625

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ALAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.057	1,286,667
ALAAC : OPTION EXPIRING 17-JUN-2025 EX \$0.061	1,286,667
ALAAD : OPTION EXPIRING 17-JUN-2025 EX \$0.065	1,286,666
ALAAL : OPTION EXPIRING 24-MAY-2027 EX \$0.15	115,897,550
ALAAE : OPTION EXPIRING 10-APR-2026 EX \$0.207	4,000,000
ALAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	74,531,317



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

39905625

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No