ASX Announcement



7 March 2025

Clean TeQ receives FY2024 R&D Tax Incentive

Clean TeQ Water Limited (ASX: CNQ) (the "Company" or "Clean TeQ") is pleased to report it has received \$580,000 from the Australian Taxation Office under the Federal Government's Research and Development Tax Incentive ("RDTI") Scheme for FY2024. The amount received is consistent with that disclosed in the Company's annual report lodged with the ASX on 13 September 2024.

This rebate recognises our dedication to technological advancements that improve efficiencies in resource recovery while minimizing environmental impact.

Our Research and Development ("R&D") initiatives are focused on tackling global challenges by developing cutting-edge solutions in:

- **Advanced Ion Exchange:** Development of ion exchange technologies to capture and recycle impurities from wastewaters which would otherwise cause environmental damage.
- **Direct Lithium Extraction**: Advancing technologies to efficiently extract lithium and other valuable metals critical for battery production, supporting the transition to renewable energy.
- **Graphene Membranes**: Exploring new materials to enhance water filtration and purification, promoting sustainable water reuse.
- **Tailings Dewatering**: Innovating processes to improve tailings management, reducing environmental risks and enabling resource reclamation.

These strategic R&D efforts reinforce Clean TeQ's leadership in sustainable technology and demonstrate our unwavering commitment to delivering solutions that benefit both industry and the environment.

We extend our gratitude to the Australian Government for their support and recognition of our work. As we continue to push the boundaries of technological innovation, Clean TeQ remains dedicated to creating a cleaner, more sustainable future through responsible resource recovery and water management.

This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

For more information, please contact:

Corporate

Peter Voigt (CEO) +61 3 9797 6700

Email: <u>info@cleanteqwater.com</u>
Website: www.cleanteqwater.com

Investors

Hannah Howlett +61 2 9237 2831

Email: hhowlett@we-worldwide.com

About Clean TeQ Water Limited (ASX: CNQ) — Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit <u>www.cleanteqwater.com</u>. To subscribe to our company updates, please visit <u>Subscribe For Updates | Clean TeQ Water.</u>

Clean TeQ Water Limited (ACN 647 935 948) ASX: CNQ