

ASX Announcement

Smart Parking Limited (ASX:SPZ)



Not for release to US wire services or distribution in the United States

12 March 2025

Successful Closing of Fully Underwritten Retail Entitlement Offer

Smart Parking Limited (ASX:SPZ) (**Smart Parking**) today announces the successful closing of the of the retail component (**Retail Entitlement Offer**) of its 1 for 24.35 pro-rata accelerated non-renounceable entitlement offer of new fully paid ordinary shares (**New Shares**) in Smart Parking which was announced on Monday, 17 February 2025 (**Entitlement Offer**). The institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and the institutional placement (**Placement**) closed on Tuesday, 18 February 2025 (Melbourne, Australia time) (the Placement and Entitlement Offer together, **Equity Raising**). The Equity Raising is fully underwritten by Canaccord Genuity.

The underwritten Retail Entitlement Offer closed at 5:00pm (Melbourne, Australia time) on Friday, 7 March 2025 and on settlement will raise a total of approximately \$5 million (before costs), with approximately \$1.2 million (before costs) raised from Eligible Retail Shareholders at \$0.88 per New Share and the remaining amount of approximately \$3.8m (before costs) being subscribed for by or on behalf of Canaccord Genuity as underwriter. The total amount raised under the Equity Raising will be \$45 million (before costs).

As announced on 17 February 2025, the proceeds from the Equity Raising were used, in part, to acquire all of the issued and outstanding equity interests of Peak Parking, L.P., a Texas limited partnership (and meet associated transaction costs) (**Acquisition**). As announced to ASX on Monday, 3 March 2025, the Acquisition has completed and payment of the upfront consideration of USD\$26.0m was made and USD\$6.0m worth of fully paid ordinary shares in Smart Parking were issued to the vendors on closing.

279 valid applications for a total of approximately 1.35 million New Shares under the Retail Entitlement Offer were received, resulting in approximately \$1.2 million of subscriptions. The entitlements of Ineligible Retail Shareholders, and entitlements not taken up by Eligible Retail Shareholders, represented approximately 4.3 million New Shares being approximately \$3.8m. These New Shares will now be allotted pursuant to the underwriting agreement between Canaccord Genuity and Smart Parking.

New Shares subscribed for under the Retail Entitlement Offer are expected to be settled on Thursday, 13 March 2025 and to be issued on Friday, 14 March 2025 (the **Issue Date**) and will rank equally with existing shares on issue with effect from the Issue Date.

Dispatch of the holding statements and initial trading on a normal settlement basis on ASX of the New Shares issued under the Retail Entitlement Offer is expected to occur on

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Monday, 17 March 2025. Applicants under the Retail Entitlement Offer should confirm their holding before trading in New Shares.

Authorised for release by the Board of Smart Parking Limited

All amounts in Australian dollars unless otherwise indicated.

Additional information:

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This announcement is not financial product or investment advice, a recommendation to acquire New Shares or accounting, legal or tax advice. It has been prepared without taking into account the objectives, financial or tax situation or needs of individuals. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial and tax situation and needs and seek appropriate legal and taxation advice.

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About Smart Parking Limited

Smart Parking Limited is a pioneering technology innovator and services company in the parking industry. With offices in Australia, New Zealand, Germany, Denmark and the UK our aim is to bring our intelligent integrated smart parking services to the world and reinvent the parking experience.

The Company operates and manages thousands of car park spaces across the globe using our proprietary Smart Cloud technology linked with Automatic Number Plate Recognition/License Plate Recognition (ANPR/LPR) systems. This can be used as a single solution or with the option to be combined with payment solutions.

Smart Parking Limited has been an Australian Securities Exchange (ASX:SPZ) publicly listed company since early 2011.

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