

ASX Announcement

13 March 2025

Elsight Secures a A\$1 million loan

Elsight Limited (ASX: ELS) (**Elsight** or the **Company**), the carrier-agnostic, connectivity solutions company, has entered into a A\$1 million loan agreement (**Loan**) with a client of Gleneagle Securities (Aust) Pty Ltd (**Gleneagle**) to support the Company working capital needs for the medium term. Gleneagle acted as arranger of the Loan.

The key terms of the Loan are set out in further detail below.

Key Details of the agreement		
Term	Eighteen months from execution	
Loan Facility	Effective Date	14 March 2025
	Amount	A\$1 million
	Term	Eighteen months from execution
	Drawdowns	The Company will draw on the Loan immediately
	Interest	9% per annum, calculated daily but not capitalized
	Fees	No establishment fees, draw down fees, and unused facility fees
	Security	The loan is unsecured
	Repayment	Repayment in full within eighteen months
	Purpose	Provide working capital to execute the company strategy
Options	In addition to loan full payment, the Company will grant the following:	
	<ul style="list-style-type: none"> • 2,000,000 options to the Lender (or nominee) • 1,000,000 options to the Arranger 	
	Options key term:	
	Grant Price	Nil (i.e., the options are granted for nil cash consideration)
	Exercise Price	A\$0.40 per share
	Expiry Date	September 30, 2027
Other terms	Standard representations, warranties, indemnities, termination, and dispute resolution provisions	

Authorised for release by the Board of Directors of Elsight Limited.

-ENDS-



For more information, please contact:

Corporate & Business Enquiries

Howard Digby

Elsight Limited

T: +61 434 987 750

E: howarddigby@elsight.com

Media Enquiries

Sid Maher

éthica Capital

M: +61 401 704 384

E: Sid.maher@colelawson.com.au

About Elsieht (ASX:ELS)

Elsight's (www.elsight.com) flagship product, the Halo, uses AI-based multi-link bonding to provide the most robust connectivity for drones and other unmanned systems. By adding cellular communications aggregated with satellite and RF communications, the Halo is 99.99% reliable and cyber secured. With options for less than a 100-gram card or a boxed ground version, the Halo provides continuous connectivity even in the most challenging areas for stationary, portable, or actively mobile situational requirements. Elsieht's products serve many vertical markets leveraging UAV and UAS technologies including the military, HLS, public safety, delivery, medical, oil and gas, utilities, inspections, surveillance and others. Elsieht was founded in 2009.