



14 March 2025

MYER GROUP STRENGTHENS LEADERSHIP CAPABILITIES TO DRIVE STRATEGIC PRIORITIES

Myer Holdings Limited (ASX:MYR) has reshaped and bolstered its leadership team to drive the Company's strategic priorities and position the business for growth.

The changes announced today reflect the Myer Group's commitment to building a leading Australian omni-retail platform. They align organisation structure to strategic priorities and create centres of excellence in key areas including supply chain, eCommerce, loyalty and data, sourcing, operations and customer engagement.

Given the significant expansion of Myer following the combination with Apparel Brands, the Myer Group has appointed **Kathy Karabatsas** as **Group Chief Financial Officer** effective 14 March 2025. After 8 years with the business, Myer CFO Matt Jackman is leaving the business to pursue other opportunities. Myer recognises his significant contribution during his time with the business and wishes him well. Ms Karabatsas has held senior leadership roles across retail and consumer goods industries including as David Jones Chief Financial Officer and Managing Director and Finance Director of Lion Dairy & Drinks.

Megan Collins has been appointed **Chief People Officer** and will join the Group on 28 April 2025. Ms Collins has more than 25 years of global and domestic experience in human resources roles in a range of companies including Newcrest Mining, Treasury Wine Estates and General Electric (GE).

Belinda Slifkas has been appointed **Chief Merchandise Officer** to lead Myer's merchandise, buying and planning team. Ms Slifkas, who has more than three decades of experience in international wholesale and retail businesses, is currently Myer's General Merchandise Manager Apparel, Home and Entertainment.

A new role of **Chief Product Officer** has been created with the recruitment process well underway. This role will assume responsibility for Myer Exclusive Brands (MEBs) as well as accountability for Myer's private label brands (sass & bide, Marcs and David Lawrence).

Mark Medwell commenced as **Chief Information Officer** in February 2025, joining Myer after more than eight years with the Cotton On Group, where he was responsible for the end-to-end technology function for more than 1400 stores across 23 countries.

Darren Wedding commenced as **Chief Supply Chain Officer** in March 2025, joining Myer from Super Retail Group, the ASX-listed owner of a multi-brands business including Rebel, Supercheap Auto, Macpac and BCF.

With the transaction of Apparel Brands now complete, Myer Group has also announced plans to transition sass & bide, Marcs and David Lawrence to its Myer Exclusive Brands portfolio within the new Group structure to enhance performance and improve efficiencies. As part of the transition, Myer will streamline operations of the three brands and absorb support office functions within the enlarged Myer Group.

Myer Executive Chair Olivia Wirth said:

"These leadership changes materially enhance our capability to drive the next phase of growth for the expanded Myer Group. The new appointments bring world-class expertise in multi-brands and department store environments and a track record of financial, retail and supply chain success to the Myer Group."

"The reshaped team is aligned to our strategic vision to create a leading Australian retail platform, building on the strength of our brands with the fresh thinking and expertise of experienced retail, sourcing and supply chain leaders."



“The transition of sass & bide, Marcs and David Lawrence to Myer Exclusive Brands is a logical step as we sharpen operations to improve the performance of the brands. During the transition, it will be business as usual at sass & bide, Marcs and David Lawrence as we focus on delivering customers the products and service they have come to expect from these great Australian brands.”

Following these changes, the Myer Group Executive Management Team will include:

- Executive Chair, Olivia Wirth
- Group Chief Financial Officer, Kathy Karabatsas
- Chief People Officer, Megan Collins
- Chief Customer Officer, Geoff Ikin
- Chief Information Officer, Mark Medwell
- Global Head of Property, Josh Molloy
- Managing Director of Apparel Brands, Teresa Rendo
- Chief Merchandise Officer, Belinda Slifkas
- Chief Operating Officer, Tony Sutton
- Chief Transformation Officer, Andrew Taylor
- Chief Supply Chain Officer, Darren Wedding
- Chief Product Officer, TBC

The Company will announce its 1H25 Results on 19 March 2025. The Results will be presented by Executive Chair Olivia Wirth and Chief Transformation Officer Andrew Taylor with new Group CFO Kathy Karabatsas in attendance.

The Myer Group Investor Strategy Day will be held on 28 May 2025.

This announcement was authorised by the Executive Chair of Myer Holdings Limited.

-ends-

For enquiries please contact:

Martin Barr, Corporate Affairs & Communications, +61 418 101 127

