

17 March 2025

ASX Announcement New A\$3m Ballistic Product Order Received

Key highlights:

- New order of ballistic products for an international customer worth A\$3m
- Ballistic products to be supplied in H2 FY25

HighCom Limited (ASX: HCL, 'HighCom', 'Group') is pleased to announce that it has received a new order valued at A\$3m to supply its high-end ballistic products to an international customer. The customer has issued the purchase order, and it will be delivered in H2 FY25.

This order is not part of the announced A\$6 million backlog announced at the end of H1 FY25.

Ben Harrison, HighCom Chairman, said:

"HighCom's armour division is renowned for consistently delivering superior products and expertise to the global market, often within short timeframes, to meet the critical demands of US and international clients. Amidst the complex and uncertain geopolitical climate of the defence market, this A\$3 million order underscores the confidence in HighCom as nations boost their defense budgets to address these uncertainties. Our unwavering commitment to excellence ensures that clients receive advanced ballistic solutions swiftly and reliably.

This order, planned for fulfillment within the current financial year, underscores our position as a trusted partner in providing high-end protective gear to those who need it most."

This ASX announcement has been authorised by the HighCom Limited Board of Directors.

ENDS

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About HighCom Limited

Highcom Group (ASX:HCL) is comprised of HighCom Ltd (Australia), and its two distinct businesses – HighCom Armor & HighCom Technology.



HighCom Armor designs, manufactures, and supplies global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

HighCom Technology supplies Australian Defence and Security Agencies with world-leading Small Uncrewed Arial Systems (SUAS), Medium Uncrewed Aerial Systems (MUAS) and Sensor Payloads, and provides local Program, Project and Engineering Management, Systems Integration, Maintenance, Composite Repairs, and Logistics Support Services.

Learn more about HighCom: <u>www.highcom.group</u>

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Disclaimer

This announcement may contain certain "forward-looking statements" including statements regarding HighCom's intent, belief or current expectations with respect to HighCom's business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in HighCom. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of HighCom to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.