

Update in relation to Topline Capital Partners LP

18 March 2025: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") advises that it received a written communication from Topline Capital this morning advising that Topline Capital Partners LP currently holds approximately 7.36 million shares in Dropsuite (being approximately 10.47% of the issued capital in Dropsuite). In that same communication, Topline Capital advised the Company that it remains highly supportive of the proposed transaction with NinjaOne.

The Company notes that Topline Capital Partners LP previous Form 604 dated 18 February 2025 disclosed a holding of 13,829,409 shares in Dropsuite (being approximately 19.7% of the issued capital in Dropsuite).

The announcement was approved by the Board of Directors.

- END -

For further information, please contact:

CorporateInvestor RelationsCharif ElansariCraig SainsburyDropsuite LimitedAutomic Marketscharif@dropsuite.com+61 428 550 499

craig.sainsbury@automicgroup.com.au

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: www.dropsuite.com