

20 March 2025

ASX Market Announcements
Australia Securities Exchange

Net Tangible Assets (NTA) backing per share for the L1 Long Short Fund Limited as at 17 March 2025 were:

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE ¹	
NTA before tax ²	\$2.9912
NTA after tax	\$2.9411

Please note: This NTA figure for the 17 March 2025 is ex-dividend based on the interim dividend of 6.25 cents per share (fully franked) that was declared on 28 February 2025.

This announcement has been authorised for release by the Company Secretary.

¹ All figures are unaudited and approximate.

² The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio. The NTA after tax is calculated after all taxes.