

21 March 2025

RESULTS OF ENTITLEMENT OFFER

Patagonia Lithium Ltd (ASX:PL3, Patagonia or Company) refers to the previously announced fully underwritten pro-rata non-renounceable entitlement offer of three (3) new fully paid ordinary shares in Patagonia (**New Shares**) for every seven (7) fully paid ordinary shares in Patagonia held by eligible shareholders (**Entitlement Offer**), which closed on 17 March 2025.

Patagonia advises that valid applications have been received and accepted for a total of 1,628,505 New Shares under the Entitlement Offer and ancillary shareholder shortfall offer to raise approximately \$130,280 (before costs) at an issue price of \$0.08 per New Share.

As the Entitlement Offer was fully underwritten by Dr Jose Manzano, a total of 30,444,603 New Shares (**Shortfall Shares**) are now available for subscription in accordance with the terms of the underwriting agreement between Patagonia and Dr Manzano.

Patagonia has notified Dr Manzano of the number of Shortfall Shares and will liaise with Dr Manzano to determine the allocation of the Shortfall Shares in accordance with the terms of the underwriting agreement between Patagonia and Dr Manzano.

Patagonia expects to release a further announcement on completion of the Entitlement Offer and allotment procedures by 28 March 2025.

Authorised for release by the Board of the Company.

For further information please contact:

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Our socials – LinkedIn, twitter X @pataLithium, Instagram, facebook, pinterest and youtube
www.patagonialithium.com.au

Capital structure

88.9m - PL3 shares

14.6m - PL3O quoted options

13.2m - unquoted options

2.0m - unquoted performance rights

Patagonia Lithium Ltd
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<https://patagonialithium.com.au/>

Board

Phil Thomas - Exec Chair

Rick Anthon - NED

Pablo Tarantini - NED

Jarek Kopias - Co Sec