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ASX Market Announcements Office  
ASX Limited  
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## **MANAGING DIRECTOR AND CEO - INTENTION TO RETIRE**

The Lottery Corporation Limited (**TLC**) today announces that Managing Director and CEO, Ms Sue van der Merwe, has informed the Board of her intention to retire by the end of the 2025 calendar year.

The TLC Board congratulates Ms van der Merwe on her long and successful career in lotteries which has spanned almost 35 years, including the past three years as the Managing Director and CEO of TLC.

The Board will immediately commence a comprehensive process to select a new Managing Director and CEO, which will include a global search and an evaluation of internal and external candidates. Ms van der Merwe will work with the Board to ensure a smooth transition.

Ms van der Merwe said: “Leading TLC over the past three years has been a privilege and I am exceptionally proud of the results we, as a team, have delivered. I was fortunate to find my passion at an early stage in my working career. The close to 35 years I’ve spent in the lottery industry, culminating in leading TLC, has been an incredible career journey.

“TLC is in excellent shape with strong fundamentals, unique characteristics and a bright future. I’m proud of the strong culture we’ve built, and I want to thank my team at TLC for their support over the years. I would also like to thank our Chairman, Dr Doug McTaggart, and all our Non-executive Directors for their support. I know I will be leaving the business in good hands, and I look forward to watching its continued success.”

Commenting on Ms van der Merwe’s intention to retire, TLC Chairman, Dr Doug McTaggart, said: “Sue has played an instrumental role in the success of the lottery industry in Australia over more than three decades. Her deep experience and expertise have helped TLC to become the leading operator of lottery and Keno games in Australia and one of the best performing lottery businesses in the world. The Board congratulates Sue on her successful career and thanks her for her contribution to TLC and, in particular, for her strong leadership of TLC from 2022 when it became a standalone ASX-listed company. Sue will leave behind an enduring legacy of a company with a bright future, supported by a highly capable team and an exceptional culture.”

This announcement was authorised for release by The Lottery Corporation Chairman, Dr Doug McTaggart.

### **For more information**

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