



## **ASX Announcement**

24 March 2025

## Close the Loop receives IMMEX approval for Mexicali plant

Close the Loop Limited ("Close the Loop" or the "Company") (ASX: CLG), the circular economy industry leader, is pleased to announce that it has received approval from the Manufacturing, Maquiladora, and Export Services Industry Program in Mexico (IMMEX) to begin processing product at the Company's Mexicali Plant, near the US-Mexico border.

The Mexicali Plant has been operationally ready for several months and, with IMMEX approval now received, the Company will now begin processing inventory from April 2025, ramping up production volumes in Q4 FY25 and with an expected material impact on revenue for FY26.

The opening of the Mexicali Plant is an important step in Close the Loop's expansion in the ITAD sector. This facility will help support our OEM partners with certified refurbished product and services.

This announcement has been authorised for release by the Board of Close the Loop Limited.

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## For further information, please contact: Investors/Media

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## **About Close the Loop**

With locations across the United States, Australia, South Africa and Europe, Close the Loop collects and refurbishes products such as laptops, printers, teleconferencing equipment and gaming devices; and provides sustainable packaging, which allow for greater recoverability and recyclability. The Company's overall goal is 'Zero Waste to Landfill'. From recovering a wide range of electronic products, through to print consumables, cosmetics, plastics, paper and cartons, and reusing of toner and post-consumer soft plastics for an asphalt additive, the Company is a global leader in the fast-growing circular economy with a focus on global expansion and sustainability.

Further information: <u>www.closetheloop.com</u>