

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: L1 Long Short Fund Limited</b>
<b>ABN: 47 623 418 539</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Raphael Lamm
<b>Date of last notice</b>	17 March 2025

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shomron Pty Ltd as trustee for the Lamm FM Family Trust  Cantone No. 2 Pty Ltd  Raphael Lamm has a relevant interest in the Shares held by the above entities by virtue of s608(1) of the Corporations Act.
<b>Date of change</b>	24 March 2025
<b>No. of securities held prior to change</b>	<b>Raphael Lamm</b> 1 Ordinary Share  <b>Shomron Pty Ltd as trustee for the Lamm FM Family Trust</b> 2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)  7,710,852 Ordinary Shares  <b>Cantone No. 2 Pty Ltd</b> 22,858,534 Ordinary Shares  15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)
<b>Class</b>	Ordinary Shares
<b>Number acquired</b>	33,267

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$90,486.24
<b>No. of securities held after change</b>	<p><b><i>Raphael Lamm</i></b> 1 Ordinary Share</p> <p><b><i>Shomron Pty Ltd as trustee for the Lamm FM Family Trust</i></b> 2,500,000 Ordinary Shares (subject to voluntary escrow until 24 April 2028)</p> <p>7,710,852 Ordinary Shares</p> <p><b><i>Cantone No. 2 Pty Ltd</i></b> 22,891,801 Ordinary Shares</p> <p>15,285,179 Ordinary Shares (subject to voluntary escrow until 24 April 2028)</p>
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	

<sup>+</sup> See chapter 19 for defined terms.

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If prior written clearance was provided, on what date was this provided?	
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