



Announcement Summary

Entity name

SPIRIT TECHNOLOGY SOLUTIONS LTD

Date of this announcement

Wednesday March 26, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|--|------------|
| ST1AB | PERFORMANCE RIGHTS | 566,038 | 26/03/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SPIRIT TECHNOLOGY SOLUTIONS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73089224402

1.3 ASX issuer code

ST1

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/3/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ST1AB : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

26/3/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-----------------------|--|-----------------------|
| Julian Challingsworth | Willphie Pty Ltd ATF Challingsworth Family Trust | 566,038 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02874326-3A654461&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of 566,038 Performance Rights to Julian Challingsworth (or his nominee), under the Spirit Technology Solutions Ltd Employee Incentive Plan. The Performance Rights were approved by shareholders at the Company's Annual General Meeting held on 29 November 2024, pursuant to Resolution 10. The Performance Rights vest on satisfaction of certain vesting conditions, expiring 26 March 2028.

Issue details

Number of +securities

566,038

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ST1 : ORDINARY FULLY PAID | 189,045,983 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|--|---|
| ST1AS : OPTION EXPIRING 29-SEP-2029 EX \$0.41 | 1,219,518 |
| ST1AT : OPTION EXPIRING 10-OCT-2029 EX NIL | 1,009,932 |
| ST1AB : PERFORMANCE RIGHTS | 5,267,467 |
| ST1AD : OPTION EXPIRING 21-SEP-2026 EX \$0.90 | 5,294,449 |
| ST1AE : OPTION EXPIRING 24-JUL-2029 EX \$0.375 | 2,666,668 |
| ST1AO : CONVERTIBLE NOTES | 1,000,000 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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