

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme Frontier Digital Ventures Limited

ACN/ARSN 609 183 959

1. Details of substantial holder (1)

Name David Cohen as trustee for The Ezrah Charitable Trust

ACN (if applicable) N/A

The holder became a substantial holder on 25 / 03 / 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities(4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	21,758,186	21,758,186	5.02%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
David Cohen as trustee for The Ezrah Charitable Trust	Relevant interest in the securities under section 608(1)(a) of the Corporations Act (Cth) being the holder	21,758,186 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
David Cohen as trustee for The Ezrah Charitable Trust	David Cohen as trustee for The Ezrah Charitable Trust	David Cohen as trustee for The Ezrah Charitable Trust	21,758,186 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
David Cohen as trustee for The Ezrah Charitable Trust	David Cohen as trustee for The Ezrah Charitable Trust Suite 705 5970 Fairview Road CHARLOTTE NC 28210

Signature

David Cohen as trustee for The Ezrah Charitable Trust

print name David Cohen

capacity Trustee

sign here



date 26 / 03 / 2025

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
2. See the definition of "associate" in section 9 of the Corporations Act 2001.
3. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
4. The voting shares of a company constitute one class unless divided into separate classes.
5. The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
6. The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
7. Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
9. Details of the consideration must include any and all benefit, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional

Annexure A

This is Annexure A of 1 page referred to in Form 603 Notice of initial substantial holder



David Cohen

Dated: 26 March 2025

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash (USD)	Non-cash	
David Cohen as trustee for The Ezrah Charitable Trust	25 November 2024	50,011.58		193,014 ordinary shares
	26 November 2024	10,175.70		39,036 ordinary shares
	27 November 2024	9,008.62		34,648 ordinary shares
	28 November 2024	74,821.20		289,983 ordinary shares
	29 November 2024	37,330.38		143,337 ordinary shares
	2 December 2024	14,729.26		56,063 ordinary shares
	3 December 2024	92,578.76		357,093 ordinary shares
	4 December 2024	50,149.56		193,979 ordinary shares
	5 December 2024	58,010.01		225,064 ordinary shares
	6 December 2024	960,809.89		3,728,479 ordinary shares
	20 January 2025	360,893.71		2,280,000 ordinary shares
	21 January 2025	281,204.80		1,708,379 ordinary shares
	22 January 2025	123,766.69		751,621 ordinary shares
	23 January 2025	41,633.25		250,000 ordinary shares
	24 January 2025	51,826.53		310,000 ordinary shares
	12 February 2025	301,768.90		2,000,000 ordinary shares
	21 February 2025	38,881.22		276,428 ordinary shares
	24 February 2025	491,266.66		3,350,000 ordinary shares
	13 March 2025	209,104.32		1,500,000 ordinary shares
	18 March 2025	82,036.27		617,854 ordinary shares
	19 March 2025	26,115.81		190,235 ordinary shares
	20 March 2025	18,754.05		134,401 ordinary shares
	21 March 2025	2,151.72		15,505 ordinary shares
	24 March 2025	30,623.77		222,014 ordinary shares
	25 March 2025	11,217.64		80,749 ordinary shares