



Mark Landau

Joint Managing Director and
Co-CIO

L1 Capital Long Short Portfolio

Reporting season update

March 2025



A replay of the **March 2025 L1 Long Short Fund Limited Investor Webinar** can be accessed [here](#).

During today's update, Mark Landau (Joint Managing Director and Co-CIO) discussed:

- **2024 Market performance** (0.33)
- **Value rotation** (1.52)
- **Australian banks** (3.47)
- **Portfolio performance** (6.13)
- **Reporting season takeaways** (7.03)
- **Mineral Resources** (9.57)
- **Portfolio positioning and key investment opportunities** (14.17)
- **Geographic exposure and opportunities** (16.44)
- **Rate environment** (18.40)
- **LSF's performance during market cycles** (20.17)
- **Downside risk protection** (21.52)
- **Balancing Income and Capital Growth** (23.57)
- **L1 Capital Gold Fund** (25.51)

For more information, please do not hesitate to contact the L1 Capital Investor Services team at info@L1.com.au or [+61 3 9286 7000](tel:+61392867000).

Kind regards,
L1 Capital