



Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Thursday April 03, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSLAB	RIGHTS	54,475	26/03/2025
BSLAB	RIGHTS	49,961	01/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/4/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

BSLAB : RIGHTS

Date the +securities the subject of this notification were issued

26/3/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Rights the subject of the 26 March 2025 grant comprise :

- i. 45,190 Rights under BSL's FY25 Long Term Incentive (LTI) Plan (Alignment Rights)
- ii. 2,069 Rights under BSL's FY25 PSP Plan (Share Rights)
- iii. 7,216 Rights issued under BSL's other employee equity plans

A Summary of the LTI (Alignment Rights) terms is set out in Section 3 - Remuneration Key Details of BSL's FY2024 Remuneration Report, contained in the 2024 Annual Report available at <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02839732-3A647991&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

The terms of the Rights issued under BSL's PSP Plan and other employee equity plans are similar to the Alignment Rights terms, except the Share Rights will vest by September 2025 and Rights under other employee equity plans will vest by March 2026 (6,518 Rights) and March 2027 (698 Rights) and are not subject to any performance condition.

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Right is a right to receive one fully paid ordinary share in BlueScope, subject to the Right vesting.

Issue details

Number of +securities

54,475

ASX +security code and description

BSLAB : RIGHTS

Date the +securities the subject of this notification were issued

1/4/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Rights the subject of the 1 April 2025 grant comprise :

- i. 25,282 Rights under BSL's FY25 Long Term Incentive (LTI) Plan (Alignment Rights)
- ii. 24,679 Rights issued under BSL's other employee equity plans

A Summary of the LTI (Alignment Rights) terms is set out in Section 3 - Remuneration Key Details of BSL's FY2024 Remuneration Report, contained in the 2024 Annual Report available at <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02839732-3A647991&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

The terms of the Rights issued under other employee equity plans are similar to the Alignment Rights terms, except the Rights under other employee equity plans will vest by April 2026 (5,122 Rights) and April 2027 (19,557 Rights) and are not subject to any performance condition.

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Right is a right to receive one fully paid ordinary share in BlueScope, subject to the Right vesting.

Issue details

Number of +securities

49,961

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSL : ORDINARY FULLY PAID	438,609,849

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSLAB : RIGHTS	3,672,729



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

104,436 Rights

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A