FINDI
GROUP

BankIt Acquisition Settles

Delivers an additional ~130,000 merchants across all Indian States and Territories, expanding FindiPay to Pan India with ~200,000 merchants

Digital payments and financial services provider Findi Limited (ASX: FND) (**Findi** or the **Company**) today announced Transaction Solutions International (India) Pvt Ltd (**TSI**), Findi's majority owned subsidiary, has completed the acquisition of BankIT Services Pvt. Ltd (**BankIT**).

Completion of the acquisition represents a significant milestone for Findi, delivering immediate scale and additional infrastructure to accelerate the Company's strategic objective of evolving into a fully-fledged Payments Bank.

The acquisition also enhances cross-selling opportunities, including insurance and other financial services, across the group's innovative core products and services while supporting Findi's own-branded White Label ATM (**WLA**) strategy.

The A$30 million acquisition has a Gross Transaction Value of c. A$3 billion, Revenue of A$33.6 million[1], EBITDA of A$1.9 million[1] (5.6% EBITDA margin) and NPAT of A$1.4 million[1].

Commenting on the settlement Findi Executive Chairman Mr Nicholas Smedley said: "The completion of the BankIT acquisition accelerates the expansion and diversification of our existing offering and revenue streams, and means that Findi is now the only Pan-Indian ATM operator with a truly nationwide digital business.

"We will continue to focus on further scaling the business through organic growth and bolt-on opportunities as we head towards the IPO of TSI India in 2026."

Authorised for release by the Board of Findi Limited.

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[1] 12 months to 31 December 2024 unaudited management accounts.