

ASX Release

11 April 2025

DART COMPLETES DUE DILIGENCE ON COONAMBULA ADVANCED ANTIMONY-GOLD PROJECT, QLD

The Directors of Dart Mining NL (ASX:DTM) (Dart Mining or the Company) are pleased to announce completion to the Company's satisfaction of its due diligence enquiries in relation to the advanced Coonambula Antimony-Gold project, which is the subject of a binding term sheet (Agreement) entered into with Great Divide Mining Limited (ASX:GDM) previously announced by the Company on 12 March 2025 (ASX: DTM Mar 2025). The Company has formally notified GDM of the satisfactory completion of its due diligence enquiries, which is the first of three conditions precedent to be satisfied under the Agreement.

Under the Agreement, Dart Mining can earn up to an intial 51% interest in 6 tenements forming the Coonambula Antimony-Gold Project, located in central Queensland (for more details of the Key Terms of the Agreement, see Appendix One of the Company's announcement made 12 March 2025 (ASX: DTM Mar 2025)).

Under the Agreement also, Dart Mining will undertake initial drilling to infill existing high-grade Sb-Au drill intersections at the historic Banshee Antimony Mine with the intent of working towards a JORC-compliant resource of antimony-gold at the earliest opportunity (subject to successful infill drill results).

Highlights from 2014 drilling as per the GDM Prospectus (ASX: GDM Prospectus 2023):

- 3m @ 9.18% Sb in hole CNRC03 from 158m
- 6m @ 5.12% Sb & 1.55g/t Au in hole CNRC04 from 77m
- 3m @ 1.50% Sb & 8.53g/t Au in hole CNRC05 from 18m
- Rock chips of 44.9% Sb, 24.1% Sb, 39.9% Sb, and 39.4% Sb (ASX: GDM Prospectus 2023)

Further project details are available in Dart Mining's ASX announcement of 12 March 2025 (<u>ASX:</u> <u>DTM Mar 2025</u>).

The Coonambula project is strategically located in the same geographic region as the Company's flagship Triumph gold project, which Dart Mining also continues to progress.

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NEXT STEPS

At the Coonambula project, Dart Mining intends to:

- Finalise the Definitive Agreements contemplated by the Agreement, for the farm-in;
 and
- Plan the 2025 drilling programme for the Banshee Antimony Mine.

Approved for release by the Board of Directors.

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About Dart Mining

In December 2024 Dart Mining (ASX:DTM) completed the acquisition of the Triumph Gold Project, this is Dart's first step into an advanced intrusion related gold system project in Queensland. Dart will look to develop a regional presence in Queensland through advanced stage intrusion related and epithermal gold projects. On 4 March 2025 Dart announced an upgraded JORC (2012) compliant MRE for Triumph of 2.16Mt @ 2.17g/t Au for 150koz gold at a 1g/t Au cut-off.

Dart Mining will continue to evaluate several historic goldfields in Central and Northeast Victoria including the Rushworth Goldfield and the new porphyry and lithium province in Northeast Victoria identified by Dart.

Competent Person's Statement

The information in this report has been prepared, compiled, and verified by Mr. Owen Greenberger (B.Sc. Geology), a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Greenberger is Head of Exploration for Dart Mining. Mr. Greenberger has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Greenberger consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statement

Certain statements contained in this document constitute forward-looking statements. Forward-looking statements include, but are not limited to, Dart Mining's current expectations, estimates and projections about the industry in which Dart Mining operates, and beliefs and assumptions regarding Dart Mining's future performance. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. When used in this document, words such as; "anticipate", "could", "intends", "estimate", "potential", "plan", "seeks", "may", "should", and similar expressions are forward-looking statements. Although Dart Mining believes that its expectations presented in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward-looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.