Form 603

Corporations Law Section 671B

Notice of initial substantial holder

To: Company Name/Scheme	WELLNEX LIFE LIMITED
ACN/ARSN	150 759 363
1. Details of substantial holder (1	1)
Name:	UBS Group AG and its related bodies corporate
Name: ACN/ARSN (if applicable)	UBS Group AG and its related bodies corporate

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	3,543,283	3,543,283	5.28%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest Nature of relevant interest (7)		Class and number of securities	
UBS AG London Branch	Beneficial Owner	3,519,566	Ordinary
UBS Securities Australia Ltd	Beneficial Owner	23,717	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS AG London Branch	Various Custodians	UBS AG London Branch	3,519,566	Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	23,717	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Appendix A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Drint Name:	Florian Naef	Canacity:	Authorised signatory
EIIIII IVAIIIE.	FIUHAH NACI	Cauacity.	AUTHORSED SIGNATORY

Sign Here: Date: 14 April 2025

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here: Date: 14 April 2025

Contact details for this notice:

Florian Naef Group Compliance, Regulatory & Governance (T) +852 3712 4687

					WNX - Appendix A
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
16-Dec-24	UBS Securities Australia Ltd	Buy	66	97	Ordinary
06-Jan-25	UBS Securities Australia Ltd	Buy	105	153	Ordinary
08-Jan-25	UBS Securities Australia Ltd	Buy	322	463	Ordinary
09-Jan-25	UBS Securities Australia Ltd	Buy	6	8	Ordinary
22-Jan-25	UBS Securities Australia Ltd	Buy	1	2	Ordinary
30-Jan-25	UBS Securities Australia Ltd	Buy	288	408	Ordinary
31-Jan-25	UBS Securities Australia Ltd	Buy	24	35	Ordinary
31-Jan-25	UBS AG London Branch	Stock borrowed	N/A	2,337,030	Ordinary
07-Feb-25	UBS AG London Branch	Stock borrowed	N/A	2,397,843	Ordinary
11-Feb-25	UBS Securities Australia Ltd	Buy	23	31	Ordinary
17-Feb-25	UBS Securities Australia Ltd	Buy	10	15	Ordinary
18-Feb-25	UBS Securities Australia Ltd	Buy	13	20	Ordinary
20-Feb-25	UBS Securities Australia Ltd	Buy	10	15	Ordinary
25-Feb-25	UBS Securities Australia Ltd	Buy	3	4	Ordinary
26-Feb-25	UBS Securities Australia Ltd	Buy	27	42	Ordinary
28-Feb-25	UBS Securities Australia Ltd	Buy	29	45	Ordinary
04-Mar-25	UBS Securities Australia Ltd	Buy	180	288	Ordinary
04-Mar-25	UBS Securities Australia Ltd	Buy	2,133	3,333	Ordinary
06-Mar-25	UBS Securities Australia Ltd	Buy	724	1,132	Ordinary
07-Mar-25	UBS Securities Australia Ltd	Buy	31	51	Ordinary
07-Mar-25	UBS Securities Australia Ltd	Buy	6,873	11,268	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	81	160	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	86	158	Ordinary
24-Mar-25	UBS AG London Branch	Rehypothecated po	N/A	2,294,318	Ordinary
25-Mar-25	UBS Securities Australia Ltd	Buy	118	272	Ordinary
25-Mar-25	UBS Securities Australia Ltd	Buy	61	140	Ordinary
25-Mar-25	UBS AG London Branch	Buy	100,100,148	3,149,606	Ordinary
26-Mar-25	UBS Securities Australia Ltd	Buy	96	216	Ordinary
26-Mar-25	UBS Securities Australia Ltd	Buy	45	108	Ordinary
28-Mar-25	UBS AG London Branch	Buy	115,115	5,000	Ordinary
28-Mar-25	UBS Securities Australia Ltd	Buy	103	225	Ordinary
02-Apr-25	UBS AG London Branch	Buy	1,201,200	50,000	Ordinary
04-Apr-25	UBS Securities Australia Ltd	Buy	22	64	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	312	962	Ordinary
07-Apr-25	UBS Securities Australia Ltd	Buy	48	180	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	221	819	Ordinary
08-Apr-25	UBS Securities Australia Ltd	Buy	408	1,454	Ordinary
09-Apr-25	UBS Securities Australia Ltd	Buy	512	1,526	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	1,700	5,000	Ordinary
10-Apr-25	UBS Securities Australia Ltd	Buy	401	1,252	Ordinary
10-Apr-25	UBS AG London Branch	Buy	5,674,949	314,960	Ordinary