

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme DROPSUITE LIMITED

ACN/ARSN 008 021 118

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the substantial holder on April 10, 2025
The previous notice was given to the company on April 07, 2025
The previous notice was dated April 02, 2025
The holder became aware on April 14, 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|--|----------------|--|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 5,330,266 | 7.51% | 4,492,022 | 6.33% |
| | | Based on 70,988,360 Ordinary Shares Outstanding | | Based on 70,988,360 Ordinary Shares Outstanding |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of Securities affected | Person's votes affected |
|----------------|---|----------------------|---|---|-------------------------|
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 4,002.00 | 690 Ordinary Shares | 690 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 522.00 | 90 Ordinary Shares | 90 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 9,750.36 | 1,684 Ordinary Shares | 1,684 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,281.26 | 394 Ordinary Shares | 394 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,948.80 | 336 Ordinary Shares | 336 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 25,654.47 | 4,427 Ordinary Shares | 4,427 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 83,850.78 | 14,482 Ordinary Shares | 14,482 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 15,648.40 | 2,698 Ordinary Shares | 2,698 |
| 4/03/2025 | Morgan Stanley & Co. LLC | Collateral Returned | N/A | 333,489 Ordinary Shares | 333,489 |
| 4/03/2025 | Morgan Stanley & Co. International plc | Collateral Returned | N/A | 188,861 Ordinary Shares | 188,861 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 39,017.74 | 6,733 Ordinary Shares | 6,733 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,381.42 | 239 Ordinary Shares | 239 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Buy | 16,026.72 | 2,768 Ordinary Shares | 2,768 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,761.83 | 477 Ordinary Shares | 477 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,866.05 | 495 Ordinary Shares | 495 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 43,956.69 | 7,638 Ordinary Shares | 7,638 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 7,960.32 | 1,382 Ordinary Shares | 1,382 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 411.09 | 71 Ordinary Shares | 71 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 9,148.25 | 1,591 Ordinary Shares | 1,591 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,096.87 | 1,053 Ordinary Shares | 1,053 |

| | | | | | |
|------------|---|---------------------|--------------|-------------------------|---------|
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 27,675.80 | 4,809 Ordinary Shares | 4,809 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 37,978.75 | 6,605 Ordinary Shares | 6,605 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,506.50 | 262 Ordinary Shares | 262 |
| 04/03/2025 | Morgan Stanley Australia Securities Limited | Sell | 247.25 | 43 Ordinary Shares | 43 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 92.80 | 16 Ordinary Shares | 16 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 5.78 | 1 Ordinary Shares | 1 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 52.11 | 9 Ordinary Shares | 9 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,548.92 | 614 Ordinary Shares | 614 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 11.60 | 2 Ordinary Shares | 2 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 12,253.60 | 2,120 Ordinary Shares | 2,120 |
| 4/04/2025 | Morgan Stanley & Co. LLC | Collateral Returned | N/A | 176,351 Ordinary Shares | 176,351 |
| 4/04/2025 | Morgan Stanley & Co. International plc | Collateral Returned | N/A | 1,007 Ordinary Shares | 1,007 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 98.26 | 17 Ordinary Shares | 17 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 4,626.44 | 806 Ordinary Shares | 806 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,168.80 | 720 Ordinary Shares | 720 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,291.00 | 395 Ordinary Shares | 395 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 762.96 | 132 Ordinary Shares | 132 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 550.05 | 95 Ordinary Shares | 95 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 98,350.25 | 17,211 Ordinary Shares | 17,211 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 527.80 | 91 Ordinary Shares | 91 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,822.28 | 315 Ordinary Shares | 315 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 5,988.08 | 1,036 Ordinary Shares | 1,036 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,495.53 | 261 Ordinary Shares | 261 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,389.41 | 417 Ordinary Shares | 417 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,900.79 | 501 Ordinary Shares | 501 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 232.00 | 40 Ordinary Shares | 40 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 10,514.64 | 1,816 Ordinary Shares | 1,816 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 602.16 | 104 Ordinary Shares | 104 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,125.44 | 369 Ordinary Shares | 369 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 12,802.70 | 2,215 Ordinary Shares | 2,215 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Sell | 11.56 | 2 Ordinary Shares | 2 |
| 04/04/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,480.92 | 258 Ordinary Shares | 258 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 440.04 | 76 Ordinary Shares | 76 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 125,435.86 | 21,649 Ordinary Shares | 21,649 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 12,329.04 | 2,186 Ordinary Shares | 2,186 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 607.95 | 105 Ordinary Shares | 105 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,401.18 | 242 Ordinary Shares | 242 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 736.60 | 127 Ordinary Shares | 127 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,505.60 | 432 Ordinary Shares | 432 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 4,349.88 | 774 Ordinary Shares | 774 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 8,712.00 | 1,584 Ordinary Shares | 1,584 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 3,018,245.56 | 550,000 Ordinary Shares | 550,000 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,258.99 | 1,081 Ordinary Shares | 1,081 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 41,874.62 | 7,451 Ordinary Shares | 7,451 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 8,370.00 | 1,488 Ordinary Shares | 1,488 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 20,079.72 | 3,468 Ordinary Shares | 3,468 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,462.28 | 426 Ordinary Shares | 426 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 25,059.13 | 4,451 Ordinary Shares | 4,451 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 25,727.67 | 4,445 Ordinary Shares | 4,445 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 96,386.39 | 16,641 Ordinary Shares | 16,641 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,375.57 | 583 Ordinary Shares | 583 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 11,662.04 | 2,132 Ordinary Shares | 2,132 |
| 4/07/2025 | Morgan Stanley & Co. LLC | Collateral Received | N/A | 514,441 Ordinary Shares | 514,441 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 759.80 | 131 Ordinary Shares | 131 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 139.75 | 25 Ordinary Shares | 25 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 7,913.40 | 1,452 Ordinary Shares | 1,452 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 3,310.44 | 588 Ordinary Shares | 588 |

| | | | | | |
|------------|---|---------------------|-----------|-------------------------|---------|
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 40.53 | 7 Ordinary Shares | 7 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,636.02 | 298 Ordinary Shares | 298 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,636.02 | 298 Ordinary Shares | 298 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 5,337.24 | 948 Ordinary Shares | 948 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 231.60 | 40 Ordinary Shares | 40 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Sell | 22,802.10 | 3,945 Ordinary Shares | 3,945 |
| 04/07/2025 | Morgan Stanley Australia Securities Limited | Buy | 7,898.89 | 1,403 Ordinary Shares | 1,403 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,525.12 | 612 Ordinary Shares | 612 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 10,494.98 | 1,838 Ordinary Shares | 1,838 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 120.33 | 21 Ordinary Shares | 21 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,404.66 | 246 Ordinary Shares | 246 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 307.26 | 54 Ordinary Shares | 54 |
| 4/08/2025 | Morgan Stanley & Co. International plc | Collateral Received | N/A | 30,322 Ordinary Shares | 30,322 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,489.13 | 439 Ordinary Shares | 439 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 40.04 | 7 Ordinary Shares | 7 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 528.08 | 92 Ordinary Shares | 92 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 433.20 | 76 Ordinary Shares | 76 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 24,650.46 | 4,302 Ordinary Shares | 4,302 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 28.55 | 5 Ordinary Shares | 5 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 7,820.40 | 1,372 Ordinary Shares | 1,372 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 3,521.60 | 620 Ordinary Shares | 620 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 284.00 | 50 Ordinary Shares | 50 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 142.00 | 25 Ordinary Shares | 25 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 755.04 | 132 Ordinary Shares | 132 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 509.97 | 89 Ordinary Shares | 89 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,292.76 | 228 Ordinary Shares | 228 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 11,116.24 | 1,964 Ordinary Shares | 1,964 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,420.17 | 422 Ordinary Shares | 422 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 399.70 | 70 Ordinary Shares | 70 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 476.01 | 83 Ordinary Shares | 83 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,484.18 | 607 Ordinary Shares | 607 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 483.00 | 84 Ordinary Shares | 84 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 342.60 | 60 Ordinary Shares | 60 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 206.64 | 36 Ordinary Shares | 36 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 194.82 | 34 Ordinary Shares | 34 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 14,723.28 | 2,574 Ordinary Shares | 2,574 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 777.92 | 136 Ordinary Shares | 136 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 4,898.88 | 864 Ordinary Shares | 864 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 221.52 | 39 Ordinary Shares | 39 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 9,380.01 | 1,637 Ordinary Shares | 1,637 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,045.61 | 357 Ordinary Shares | 357 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 17,043.00 | 2,990 Ordinary Shares | 2,990 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 696.62 | 122 Ordinary Shares | 122 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 171.60 | 30 Ordinary Shares | 30 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 12,465.90 | 2,187 Ordinary Shares | 2,187 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,525.51 | 266 Ordinary Shares | 266 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,177.60 | 1,080 Ordinary Shares | 1,080 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 351.54 | 62 Ordinary Shares | 62 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,542.50 | 450 Ordinary Shares | 450 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,672.65 | 295 Ordinary Shares | 295 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,933.76 | 512 Ordinary Shares | 512 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 815.04 | 144 Ordinary Shares | 144 |
| 04/08/2025 | Morgan Stanley Australia Securities Limited | Buy | 164.14 | 29 Ordinary Shares | 29 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,822.12 | 1,227 Ordinary Shares | 1,227 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 234.36 | 42 Ordinary Shares | 42 |
| 4/09/2025 | Morgan Stanley & Co. LLC | Collateral Returned | N/A | 991,330 Ordinary Shares | 991,330 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 97.07 | 17 Ordinary Shares | 17 |

| | | | | | |
|------------|---|---------------------|-----------|-------------------------|---------|
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 285.09 | 51 Ordinary Shares | 51 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 157.64 | 28 Ordinary Shares | 28 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,243.14 | 1,154 Ordinary Shares | 1,154 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,075.15 | 745 Ordinary Shares | 745 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 17,837.01 | 3,249 Ordinary Shares | 3,249 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 51.12 | 9 Ordinary Shares | 9 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 349.68 | 62 Ordinary Shares | 62 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,090.66 | 374 Ordinary Shares | 374 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,742.49 | 867 Ordinary Shares | 867 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 8,132.14 | 1,447 Ordinary Shares | 1,447 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 6,339.30 | 1,122 Ordinary Shares | 1,122 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,838.62 | 322 Ordinary Shares | 322 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,044.21 | 371 Ordinary Shares | 371 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,542.72 | 832 Ordinary Shares | 832 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,253.34 | 779 Ordinary Shares | 779 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,495.03 | 623 Ordinary Shares | 623 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 10,204.52 | 1,852 Ordinary Shares | 1,852 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 5,847.16 | 1,067 Ordinary Shares | 1,067 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 3,708.32 | 688 Ordinary Shares | 688 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 5,271.37 | 943 Ordinary Shares | 943 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 5,500.98 | 1,002 Ordinary Shares | 1,002 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,729.20 | 840 Ordinary Shares | 840 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 352.00 | 64 Ordinary Shares | 64 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 450.40 | 80 Ordinary Shares | 80 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,627.07 | 289 Ordinary Shares | 289 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 7,026.42 | 1,294 Ordinary Shares | 1,294 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 7,146.61 | 1,321 Ordinary Shares | 1,321 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,308.34 | 422 Ordinary Shares | 422 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 328.63 | 59 Ordinary Shares | 59 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 22.84 | 4 Ordinary Shares | 4 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 1,630.20 | 285 Ordinary Shares | 285 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 845.82 | 148 Ordinary Shares | 148 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,573.56 | 279 Ordinary Shares | 279 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 495.44 | 88 Ordinary Shares | 88 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,933.50 | 897 Ordinary Shares | 897 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,046.30 | 359 Ordinary Shares | 359 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,513.50 | 457 Ordinary Shares | 457 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 862.68 | 156 Ordinary Shares | 156 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 5,055.13 | 925 Ordinary Shares | 925 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 623.82 | 111 Ordinary Shares | 111 |
| 04/09/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,548.40 | 830 Ordinary Shares | 830 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,966.92 | 876 Ordinary Shares | 876 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 23,698.42 | 4,187 Ordinary Shares | 4,187 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,140.67 | 371 Ordinary Shares | 371 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 41,662.24 | 7,208 Ordinary Shares | 7,208 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 572.22 | 99 Ordinary Shares | 99 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 7,240.59 | 1,277 Ordinary Shares | 1,277 |
| 4/10/2025 | Morgan Stanley & Co. LLC | Collateral Returned | N/A | 228,389 Ordinary Shares | 228,389 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 2,148.09 | 371 Ordinary Shares | 371 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 751.40 | 130 Ordinary Shares | 130 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 15,337.71 | 2,649 Ordinary Shares | 2,649 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 14,186.34 | 2,502 Ordinary Shares | 2,502 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 17,537.91 | 3,029 Ordinary Shares | 3,029 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 4,762.80 | 840 Ordinary Shares | 840 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 1,292.76 | 228 Ordinary Shares | 228 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Sell | 2,033.74 | 359 Ordinary Shares | 359 |
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 7,674.10 | 1,330 Ordinary Shares | 1,330 |

| | | | | | |
|------------|---|-----|------------|------------------------|--------|
| 04/10/2025 | Morgan Stanley Australia Securities Limited | Buy | 163,395.89 | 28,271 Ordinary Shares | 28,271 |
|------------|---|-----|------------|------------------------|--------|

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---|---|--|---|--------------------------------|----------------|
| Morgan Stanley & Co. International plc | HSBC Custody Nominees (Australia) Limited | Not Applicable | Holder of securities subject to an obligation to return under a prime brokerage agreement. | 254,396 Ordinary Shares | 254,396 |
| Morgan Stanley Australia Securities Limited | Morgan Stanley Australia Securities (Nominee) Pty Limited | Not Applicable | Holder of securities subject to an obligation to return under a prime brokerage agreement through an associate. | 59,332 Ordinary Shares | 59,332 |
| Morgan Stanley Australia Securities Limited | Morgan Stanley Australia Securities (Nominee) Pty Limited | Not Applicable | Shares held or in respect of which the holder may exercise control over disposal in the ordinary course of sales and trading businesses. | 4,178,294 Ordinary Shares | 4,178,294 |
| Each of the entities (as listed in Annexure A) in the Morgan Stanley group upstream of the above entities | | | Each of the above entities is a body corporate that each upstream entity controls and therefore has the relevant interests that the above entities collectively have. | 4,492,022 Ordinary Shares | 4,492,022 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not Applicable | Not Applicable |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Morgan Stanley | 1585 Broadway, New York, New York, 10036, USA. |
| Morgan Stanley & Co. International plc | Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM. |
| Morgan Stanley Australia Securities Limited | Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA. |

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date April 15, 2025

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units stated in Section 4.

| Name | |
|------|--|
| | Morgan Stanley |
| | └ Morgan Stanley International Holdings Inc. |
| | └ Morgan Stanley (Australia) Securities Holdings Pty Limited |
| | └ Morgan Stanley Australia Securities Limited |
| | └ Morgan Stanley International Limited |
| | └ Morgan Stanley Investments (UK) |
| | └ Morgan Stanley & Co. International plc |

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date April 15, 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 604.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and A.C.N or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Annexure B:

This is Annexure B referred to in the Form 604: Notice of change of interests of substantial holder issued by Morgan Stanley and its subsidiaries. The following is description of the securities lending agreements referenced in the accompanying Form 604.

| | |
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| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and MAYBANK SECURITIES PTE. LTD. |
| Transfer Date | 20250314; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

| | |
|--|--|
| Schedule | |
| Type of Agreement | International Prime Brokerage Agreement |
| Parties to agreement | Morgan Stanley & Co. International plc for itself and as agent and trustee for and on behalf of the other Morgan Stanley Companies and METRICA ASIA EVENT DRIVEN MASTER FUND |
| Transfer Date | 20250408; |
| Holder of Voting Rights | Prime broker has the right to vote securities rehypothecated from the Client. |
| Are there any restrictions on voting rights? | Yes/No |
| If yes, detail | Not applicable |
| Scheduled Return Date (if any) | Open |
| Does the borrower have the right to return early? | Yes/No |
| If yes, detail | Prime broker may return shares which were rehypothecated from the client at any time. |
| Does the lender have the right to recall early? | Yes/No |
| If yes, detail | Prime broker will be required to return to the client shares rehypothecated from the client's account upon a sale of those shares by the client. |
| Will the securities be returned on settlement? | Yes/No |
| If yes, detail any exceptions | Upon an Event of Default, the default market value of all Equivalent Securities to be delivered will be determined and on the basis of the amounts so established, an account shall be taken of what is due from each party to the other. The amounts due from one party shall be set off against the amounts due from the other party and only the balance of the account shall be payable. |

The above schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Signature

print name Ashish Koltharkar

capacity Vice President

sign here



date April 15, 2025