

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Pointsbet Holdings Limited**

ACN/ARSN **621179351**

1. Details of substantial holder (1)

Name **Raphael Kain**
Samson Rock Capital LLP (investment manager)
Samson Rock Event Driven Master Fund Limited (master fund)
Samson Rock Event Driven Fund Limited (feeder fund)

ACN/ARSN (if applicable)

The holder became a substantial holder on **29/04/2025**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	16,845,298	16,845,298	5.08%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Raphael Kain	Controls Samson Rock Capital LLP	16,845,298 ord sh
Samson Rock Capital LLP	Power to exercise voting rights, power to dispose	16,845,298 ord sh
Samson Rock Event Driven Master Fund Limited	Shareholder	16,845,298 ord sh
Samson Rock Event Driven Fund Limited	Controls Samson Rock Event Driven Master Fund Limited	16,845,298 ord sh

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Raphael Kain	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	16,845,298 ord sh
Samson Rock Capital LLP	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	16,845,298 ord sh
Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	16,845,298 ord sh
Samson Rock Event Driven Fund Limited	Samson Rock Event Driven Master Fund Limited	Samson Rock Event Driven Master Fund Limited	16,845,298 ord sh

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Raphael Kain	58 Great Marlborough Street, London, W1F 7JY, United Kingdom
Samson Rock Capital LLP	58 Great Marlborough Street, London, W1F 7JY, United Kingdom
Samson Rock Event Driven Master Fund Limited	89 Nexus Way, 2nd Floor, Camana Bay, P.O. Box 31106, KY1-1205, Grand Cayman, Cayman Islands
Samson Rock Event Driven Fund Limited	89 Nexus Way, 2nd Floor, Camana Bay, P.O. Box 31106, KY1-1205, Grand Cayman, Cayman Islands

Signature

print name

Desmond Denning

capacity

**Partner, CRO/COO
at Samson Rock Capital LLP**

sign here



date

29/04/2025**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration (9)		Class of securities	Number of securities	Person's votes affected
			Cash	Non-cash			
26/02/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 932,577		Ordinary Shares	863,497	863,497
04/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,100,000		Ordinary Shares	1,000,000	1,000,000
05/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2,190,000		Ordinary Shares	2,000,000	2,000,000
06/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2,190,000		Ordinary Shares	2,000,000	2,000,000
07/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2,611,692		Ordinary Shares	2,390,346	2,390,346
11/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 7,146		Ordinary Shares	6,617	6,617
12/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 700,769		Ordinary Shares	649,281	649,281

13/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,080,000		Ordinary Shares	1,000,000	1,000,000
14/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 1,417,891		Ordinary Shares	1,316,397	1,316,397
17/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 553,651		Ordinary Shares	515,024	515,024
18/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 300,741		Ordinary Shares	279,759	279,759
19/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 304,853		Ordinary Shares	283,954	283,954
20/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 537,500		Ordinary Shares	500,000	500,000
21/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 123,205		Ordinary Shares	114,609	114,609
24/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 150,711		Ordinary Shares	140,196	140,196

25/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 271,680		Ordinary Shares	252,749	252,749
26/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 28,730		Ordinary Shares	26,726	26,726
27/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 284,118		Ordinary Shares	264,493	264,493
28/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 814,254		Ordinary Shares	759,849	759,849
31/03/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 267,500		Ordinary Shares	250,000	250,000
01/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 266,250		Ordinary Shares	250,000	250,000
02/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 22,342		Ordinary Shares	20,978	20,978
03/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 243,908		Ordinary Shares	229,022	229,022

04/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 265,000		Ordinary Shares	250,000	250,000
07/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 2.05		Ordinary Shares	2.00	2.00
07/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 774,893		Ordinary Shares	749,921	749,921
29/04/2025	Raphael Kain (Controller of Samson Rock Capital LLP) Samson Rock Capital LLP (investment manager), Samson Rock Event Driven Master Fund Limited (master fund) Samson Rock Event Driven Fund Limited (feeder fund)	Purchase	AUD 782,304		Ordinary Shares	731,878	731,878

This is annexure A as mentioned in the form 603 Notice of Initial Substantial Holder.



Desmond Denning
COO/CRO, Partner
Date: 29/04/2025