

30 April 2025

Teju Vanam  
Adviser, Listings Compliance  
ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**By email:** [Teju.Vanam@asx.com.au](mailto:Teju.Vanam@asx.com.au)  
[ListingsComplianceMelbourne@asx.com.au](mailto:ListingsComplianceMelbourne@asx.com.au)

Dear Teju

**Elixinol Wellness Limited (the 'Company') – Response to ASX Price Query**

In reference to your letter of 29 April 2025 regarding the price and volume of the Company's securities, the response to your queries in number order is as follows:

1. The Company is not aware of any information concerning it, that has not been announced to the market, which may explain the recent trading in its securities.
2. N/A.
3. No, the Company is unaware of any other explanation which may explain the recent trading of its securities.
4. It is confirmed that the Company is in compliance with the listing rules, and in particular, Listing Rule 3.1.
5. It is confirmed that the responses to the questions above have been authorised and approved by the Board of the Company.

Please do not hesitate to contact me if you would like to discuss any of the above matters.

Yours sincerely



Melanie Leydin  
Company Secretary  
Elixinol Wellness Limited



29 April 2025

Reference: 108690

Ms Melanie Leydin  
Company Secretary  
Elixinol Wellness Limited  
Level 4, 100 Albert Road  
South Melbourne, VIC 3205

By email: melanie.leydin@vistra.com

Dear Ms Leydin

**Elixinol Wellness Limited ('EXL'): Price - Query**

ASX refers to the following:

- A. The change in the price of EXL's securities from a high of \$0.028 on 24 April 2025 to a low of \$0.019 on 29 April 2025.
- B. The significant increase in the volume of EXL's securities traded from 24 April 2025 to 29 April 2025.

**Request for information**

In light of this, ASX asks EXL to respond separately to each of the following questions and requests for information:

1. Is EXL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is EXL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EXL's securities would suggest to ASX that such information may have ceased to be confidential and therefore EXL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EXL may have for the recent trading in its securities?
4. Please confirm that EXL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EXL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EXL with delegated authority from the board to respond to ASX on disclosure matters.

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### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST Wednesday, 30 April 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EXL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EXL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceMelbourne@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EXL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EXL's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to EXL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EXL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

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ASX Compliance