

ASX Announcement | 30 April 2025
Assetora Limited (ASX:AOH)

Quarterly Activities and Cashflow Report

Assetora Limited (**'Assetora'** or **'the Company'**) is pleased to announce its Appendix 4C cash flow report for the quarter ended 31 March 2025, along with the following financial and operational update.

HIGHLIGHTS

- **Net Liabilities reduced from \$8.2 million to \$3.1million**
- **\$3.5 million raised through strategic private placements**
- **\$3 million in debt converted to equity; \$2.3 million in debt repaid**
- **Giuseppe Porcelli appointed Non-Executive Chairman**
- **Executive leadership team expanded with four C-level appointments**
- **Company renamed to Assetora Limited; ASX ticker changed to AOH**
- **5:1 share consolidation implemented following AGM approval**
- **Auditor transitioned to Hall Chadwick NSW**
- **New registered office established in Sydney CBD; Melbourne office closed**
- **FY24 and HY25 financial reporting now fully up to date**
- **All AGM resolutions passed on 17 March 2025**

CORPORATE UPDATE

Capital Management

In the March quarter, Assetora raised a total of \$3.5 million in new capital through two private placements:

- **\$2 million from a sophisticated investor (announced 9 January 2025)**
- **\$1.5 million from MFL Properties (announced 17 February 2025)**

As part of its financial strategy, the Company:

- Converted \$3 million in debt to equity, reducing balance sheet risk
- Repaid a further \$2.3 million in debt, using proceeds from capital raisings and improved cash flow

These measures significantly strengthen Assetora's financial position and reduce interest burden.

- Net Liabilities reduced from \$8.2 million to \$3.1 million

The Company remains focussed on continuing to improve its cash position. During the March quarter, the Company:

- Progressed its R&D tax incentive relating to prior-year eligible expenses; and
- Worked closely with relevant stakeholders to progress significant reimbursements the Company expects from proceeds of the sale of properties in certain sub-funds of the DomaCom Fund.

The Company anticipates the above initiatives will result in significant cashflow improvements in Q2.

Rebranding and Corporate Identity

During the quarter, the Company completed a full corporate rebranding. Effective post-AGM, the Company changed its name from DomaCom Limited to Assetora Limited, and its ASX ticker changed from DCL to AOH. This rebrand reflects the Company's renewed vision as a forward-looking, technology-powered platform for asset investment.

In conjunction with this change, shareholders approved a 5:1 consolidation of issued capital, streamlining the share structure and aligning with market standards for a growth-oriented financial services platform.

Office Relocation

On 10 March 2025, Assetora transitioned its registered office to Suite 6, Level 7, 99 York Street, Sydney NSW, and officially closed its Melbourne premises. This move positions the Company closer to the financial and technology hubs of Sydney.

Regulatory Compliance and ASX Reporting

The Company has brought its statutory reporting fully up to date:

- The June 2024 Full Year Financial Report was lodged as required
- The December 2024 Half Year Financial Report was also lodged, meeting all ASX financial reporting and disclosure obligations

This ensures full transparency for investors and a strong foundation for regulatory compliance going forward.

Annual General Meeting

Assetora held its Annual General Meeting on 17 March 2025, with all resolutions successfully passed, including:

- The rebranding and name change to Assetora Limited
- The 5:1 share consolidation
- Approval of the placement-related share and option issuances
- Director appointments and remuneration approvals

Executive Appointments

On 28 January 2025, the Company announced four new senior executives:

- **Jules Grove** – Chief Financial Officer (CFO)
- **Vinuraj Koliyat** – Chief Experience and Technology Officer (CXTO)
- **Ray Jourdan** – Chief Operations Officer (COO)
- **Ross Laidlaw** – Chief Commercialisation Officer (CCO)

We have also recently added:

- **Zoe Lamont** – Chief Marketing Officer (CMO)
- **Jill Wilson** - Chief Risk and Compliance Officer

These appointments reflect Assetora's drive to build a world-class leadership team across all key operational domains.

Governance & Board Changes

The Company welcomed Giuseppe Porcelli as Non-Executive Chairman, bringing vision and deep experience in AI and platform innovation.

During the quarter:

- **Vinuraj Koliyat** resigned as Director (prior to his executive appointment)
- **Ross Landles** resigned as Non-Executive Director on 18 February 2025

The Board remains focused on strong governance and long-term shareholder value.

Auditor Appointment

As of 17 January 2025, Hall Chadwick NSW was appointed as the new external auditor. ASIC consented to the resignation of Grant Thornton Audit Pty Ltd, and shareholders confirmed the appointment at the AGM held on 17 March 2025.

STRATEGIC OUTLOOK

Assetora is now fully capitalised, debt-light, and strategically realigned for its next growth phase. With a new brand, refreshed leadership, and investor-focused platform capabilities, the Company is poised to scale its footprint in the investment technology space.

APPENDIX 4C AND ASX ADDITIONAL INFORMATION

In accordance with Listing Rule 4.7C, payments of \$100,000 were reported in item 6.1 of the attached Appendix 4C, which relates to payments made to the Directors.

The Company's Appendix 4C for the quarter ended 31 March 2025 is **attached**.

This announcement has been authorised for release to the market by the Board of Directors.

End

For further information, please contact:

Assetora Limited

Darren Younger

Chief Executive Officer

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About Assetora

Assetora Limited is the operator of an innovative managed investments platform for a wide range of assets across wholesale and retail markets. The platform offers investors and financial advisers easy access, reporting and transparency with comparatively lower minimum investments and competitive costs and structures. Investments on the platform can include a range of unique assets from agriculture, energy, securities, commercial and residential property.

As a leader in the Australian financial sector, Assetora has a reputation for innovative structures and making portfolio diversification a reality for investors.

To learn more, please visit: assetora.com

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Assetora Limited (ASX Code: AOH)

ABN

69 604 384 885

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers		317	957
1.2 Payments for			
(a) research and development		-	-
(b) product manufacturing and operating costs		-	(42)
(c) advertising and marketing		(110)	(140)
(d) leased assets		-	-
(e) staff costs		(278)	(970)
(f) administration and corporate costs		(1,079)	(1,869)
1.3 Dividends received (see note 3)		-	-
1.4 Interest received		5	6
1.5 Interest and other costs of finance paid		(415)	(633)
1.6 Income taxes paid		-	-
1.7 Government grants and tax incentives		-	-
1.8 Other (provide details if material)		-	-
1.9 Net cash from / (used in) operating activities		(1,560)	(2,691)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities		-	-
(b) businesses		-	-
(c) property, plant and equipment		-	-
(d) investments		-	-
(e) intellectual property		-	-
(f) other non-current assets		-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets (payments for capitalised development costs)	-	(20)
2.3	Cash flows from loans to other entities	(29)	(418)
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(29)	(438)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,500	3,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(165)	(363)
3.5	Proceeds from borrowings	190	2,998
3.6	Repayment of borrowings	(1,986)	(2,534)
3.7	Transaction costs related to loans and borrowings	-	(272)
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,539	3,329

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	304	54
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,560)	(2,691)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(29)	(438)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,539	3,329
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	254	254

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	214	264
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposit)	40	40
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	254	304

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	100
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: Amounts paid to related parties includes Executive and Non-Executive Director salaries & superannuation of \$99,514.53. This amount does not include \$115,000 paid to directors relating to the repayment of loans attributable to item 3.6 'Repayment of borrowings', which is not considered a payment under item 1 or item 2.

7. Financing facilities	<p><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i></p> <p><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i></p>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	1,500	-
7.2	Credit standby arrangements		
7.3	Other (please specify)	3,626	3,626
7.4	Total financing facilities	5,126	3,976
7.5	Unused financing facilities available at quarter end		1,500
7.6	<p>Loan facilities</p> <p>The \$2,500,000 unsecured loan facility with Bricklet Ltd as announced on 16 August 2024, was converted to equity during the quarter ended 31 March 2025.</p> <p>At 31 March 2025, the \$1,500,000 unsecured loan facility with Samagi Capital has yet to be drawn down on. This loan facility has a maturity of 30 September 2026 with an interest rate of 13% per annum.</p> <p>Other</p> <p>\$650,000 was raised through the issue of Unsecured Convertible Notes on 25 January 2018 to various note holders with an annual coupon of 10% payable quarterly in arrears. The Unsecured Convertible Notes have reached maturity date and are now redeemable.</p> <p>\$350,000 was raised on 31 August 2023 as short-term unsecured loans from two Assetora shareholders with an initial interest rate of 15% for 3 months repayable on the completion of the capital raise announced on 10 October 2023. During the quarter, \$160k was repaid, comprising principal and interest. At period end, these unsecured loans had been repaid.</p> <p>\$2,081,000 has been raised through the issue of Tranche 1 secured convertible notes on 17 November 2023 and \$70,000 has been raised through the issue of Tranche 2 secured convertible notes on 12 December 2023 as part of the capital raise announced on 10 October 2023 with an annual interest rate of 12% per annum.</p> <p>A loan of \$1,500,000 was entered into with Bricklet Ltd as announced on 4 March 2024, with a maturity date of 1 March 2026 and an interest rate of 12% per annum paid quarterly in arrears. At period end, this loan had been repaid.</p> <p>Loans of \$500,000 were entered into with two investors as announced on 16 May 2024, with a maturity date of 31 October 2025 and an interest rate of 13% per annum paid quarterly in arrears.</p> <p>An unsecured loan of \$200,000 was entered into with the principal IT service provider through the conversion of a trade creditor balance from 1 July 2024 with a maturity date of 1 July 2026 and an interest rate of 13% per annum paid on maturity.</p> <p>An unsecured loan of \$125,000 was entered into with a Director of Assetora on 6 May 2024 with a maturity date of 5 June 2024 and an interest rate of 13% per annum paid on maturity. This remains outstanding at 31 March 2025.</p>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,560)
8.2	Cash and cash equivalents at quarter end (item 4.6)	254
8.3	Unused finance facilities available at quarter end (item 7.5)	0
8.4	Total available funding (item 8.2 + item 8.3)	254
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.16
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<div style="border: 1px solid black; padding: 5px;"> <p>Answer: No, the entity continues taking steps to reduce the net operating cash outflows in future periods and as outlined below. Operating cashflows are project to continue to improve based on management's ongoing efforts to grow revenue and carefully manage costs. The current quarter also included several one-off items that are not expected to occur again or if required will be paid for over a longer time period.</p> </div>	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<div style="border: 1px solid black; padding: 5px;"> <p>Answer: Yes, the entity is exploring further capital raising following on from recent successful placements announced in January and February 2025.</p> </div>	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<div style="border: 1px solid black; padding: 5px;"> <p>Answer: Yes. Management continues to make progress to improve the operating performance of the business. The company announced on 4 April 2025 contracted recurring revenue which provides a new and substantial source of income for the business and is confident that other initiatives will continue to increase revenue. In addition the recent management changes have enabled the entity to focus operations on value add activities that are projected to ensure the entity can deliver on its business objectives.</p> </div>	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:30 April 2025.....

Authorised by:The Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.