

2 May 2025
ASX Announcement

Section 708A Cleansing Notice

Pier 12 Capital Limited (Pier 12) advises that it has issued a total of 7,000,000 fully paid ordinary shares in accordance with the Company's Loan Funded Share Plan and shareholder approval granted at the Company's 2025 Extraordinary General Meeting. The Loan Funded Shares have been issued with a deemed issue price of \$0.45 (45 cents) per share and will be placed in a holding lock until such time as the loan has been repaid.

Section 708A Cleansing Notice

This notice is given by the Company under Section 708A(5)(e) of the Corporations Act 2001(Cth) (Corporations Act).

The Company hereby confirms that:

- a) It has issued 7,000,000 fully paid ordinary shares in accordance with the Company's Loan Funded Share Plan and shareholder approval granted at the Company's 2025 Extraordinary General Meeting. The Loan Funded Shares have been issued with a deemed issue price of \$0.45 (45 cents) per share and will be placed in a holding lock until such time as the loan has been repaid, and without disclosure to investors under part 6D.2 Corporations Act;
- b) The Company is providing this notice under section 708A(5)(e) of the Corporations Act;
- c) As at the date of this notice the company, as a disclosing entity under the Corporations Act, has complied with:
 - i. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii. Section 674 and 674A of the Corporations Act as it applies to the Company; and
- d) As at the date of this announcement, there is no excluded information of the type referred to in Sections 708A(7) and 708A(8) of the Corporations Act.

An Appendix 2A relating to the share issues noted above has been lodged with ASX on this day.

For and on behalf of the board:

Campbell McComb
Managing Director

- ENDS

This announcement has been authorised for release by the Board of AVC

PIER 12 CAPITAL

About Us

Pier 12 Capital Limited is an ASX listed global investment manager with in-excess of A\$550M Assets Under Management (AUM), focusing on opportunities across private equity, infrastructure and private real estate. Our core investment thesis is investing in sectors with strong tailwinds and potential to scale. Pier 12 provides access to these private market investments for wholesale, Family Office and sophisticated investors.