Dropsuite

Dropsuite Vesting of Performance Rights

2 May 2025: Global cloud backup and archiving software provider Dropsuite Limited (ASX: DSE) ("Dropsuite" or the "Company") confirms the Board of Directors have resolved the issuance of the following fully paid ordinary shares following the vesting of performance rights granted under the Company's Employee Long Term Incentive Plans (LTIP) for eligible employees following satisfaction of the below hurdles:

LTIP Grant Year	Tranche	Number	First Performance Hurdle	Second Performance Hurdle	Vested
2024	First (01/05/2025)	138,750	12 months employment	30-day VWAP of \$4.00	138,750

An Appendix 2A will be lodged with the ASX separately.

This announcement was approved by the Board of Directors.

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For further information, please contact:

Corporate	Investor Relations		
Charif Elansari	Craig Sainsbury		
Dropsuite Limited	Automic Group		
charif@dropsuite.com	+61 428 550 499		
	craig.sainsbury@automicgroup.com.au		

About Dropsuite

Dropsuite is a cloud software platform enabling businesses to easily backup, recover and protect their important business information. Dropsuite's commitment to advanced, secure and scalable cloud technologies keeps us in the forefront of the industry and makes us the choice of leading IT Service Providers globally. For more information please visit: <u>www.dropsuite.com</u>