



Announcement Summary

Entity name

PHOSCO LTD

Date of this announcement

Thursday May 08, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Conversion Options	51,627,421	08/05/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PHOSCO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

82139255771

1.3 ASX issuer code

PHO

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Apr-2025 09:00	Update - Update - Proposed issue of securities - PHO	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/5/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Conversion Options issued to the Converting Note Holders on the basis of one free-attaching Conversion Option for every one Conversion Share issued upon conversion of the Converting Notes. The Conversion Options are exercisable at \$0.05 (5 cents) each and expire on 7 May 2027.

Issue details

Number of +securities

51,627,421

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Conversion Options issued to the Converting Note Holders on the basis of one free-attaching Conversion Option for every one Conversion Share issued upon conversion of the Converting Notes.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
<div>New class - code to be confirmed</div>	<div>Conversion Options</div>
+Security type	ISIN code
<div>Options</div>	
Date the +securities the subject of this notification were issued	
<div>8/5/2025</div>	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
<div>Yes</div>	
Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?	
<div>No</div>	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
<div>Refer to Appendix 3B lodged with ASX on 11 March 2025 and updated Appendix 3B lodged with ASX on 17 April 2025.</div>	

Options Details

+Security currency	Exercise price	Expiry date
<div>AUD - Australian Dollar</div>	<div>AUD 0.05000000</div>	<div>7/5/2027</div>
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option		
<div>PHO : ORDINARY FULLY PAID</div>		
Any other information the entity wishes to provide about the +securities the subject of this notification		
<div></div>		

Issue details

Number of +securities
<div>51,627,421</div>

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHO : ORDINARY FULLY PAID	285,992,133
PHON : ORDINARY FULLY PAID DEFERRED	100,701,456

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PHOAC : PERFORMANCE RIGHTS	9,000,001
PHOAI : CONVERTIBLE NOTES	1,900,000
New class - code to be confirmed : Conversion Options	51,627,421