

MAY 19, 2025

Notice under section 708A(5)(e) of the Corporations Act 2001**NOT FOR DISTRIBUTION TO UNITED STATES NEWSWIRE SERVICES OR FOR
DISSEMINATION IN THE UNITED STATES**

This notice is given by Southern Cross Gold Consolidated Ltd (ARBN 681 229 854) ("**Company**") under section 708A(5)(e) of the Corporations Act 2001 ("**Corporations Act**") as modified by ASIC Corporations (Offers of CHESS Depository Interests) Instrument 2025/180.

The Company today issued 1,717,167 new CHESS Depository Interests ("**CDIs**") (representing a beneficial interest in 1,717,167 fully paid common shares in the Company ("**Shares**")) for conversion of broker options previously issued with an issue price of A\$0.30 per CDI.

Separately, settlement of the final tranche of the institutional placement announced on 29 April 2025 and 1 May 2025 is expected to occur on or about 21 May 2025. A cleansing notice will be issued with respect to those securities in due course.

The Company advises that:

- (i) the CDIs and Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (ii) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (ii) as at the date of this notice, the Company has complied with:
 - (A) section 601CK of the Corporations Act as they apply to the Company; and
 - (B) sections 674 and 674A of the Corporations Act;
- (iii) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release to ASX by the Board of Directors of the Company.

Yours sincerely



Michael Hudson

President & CEO

- Ends -

This announcement has been approved for release by the Board of Southern Cross Gold Consolidated Ltd.

For further information, please contact:**Mariana Bermudez – Corporate Secretary - Canada**

mbermudez@chasemgt.com or +1 604 685 9316

Executive Office: 1305 – 1090 West Georgia Street Vancouver, BC, V6E 3V7, Canada

Nicholas Mead – Corporate Development

info@southerncrossgold.com or +61 415 153 122

Justin Mouchacca, Company Secretary - Australia

jm@southerncrossgold.com.au or +61 3 8630 3321

Subsidiary Office: Level 21, 459 Collins Street, Melbourne, VIC, 3000, Australia

Forward-Looking Statement

This news release contains forward-looking statements. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and accordingly, actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward-looking statements. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements include words or expressions such as “proposed”, “will”, “subject to”, “near future”, “in the event”, “would”, “expect”, “prepared to” and other similar words or expressions. Factors that could cause future results or events to differ materially from current expectations expressed or implied by the forward-looking statements include general business, economic, competitive, political, social uncertainties; the state of capital markets, unforeseen events, developments, or factors causing any of the expectations, assumptions, and other factors ultimately being inaccurate or irrelevant; and other risks described in Southern Cross Gold’s documents filed with Canadian or Australian securities regulatory authorities (under code SX2). You can find further information with respect to these and other risks in filings made by Southern Cross Gold with the securities regulatory authorities in Canada or Australia (under code SX2), as applicable, and available for Southern Cross Gold in Canada at www.sedarplus.ca or in Australia at www.asx.com.au (under code SX2). Documents are also available at www.southerncrossgold.com. We disclaim any obligation to update or revise these forward-looking statements, except as required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.