

ASX Release

20 May 2025



Section 708A Cleansing Statement

This notice is given by ReadCloud Limited (**Company**) under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act).

The Company hereby confirms that:

- (a) it has issued 1,020,408 ordinary fully paid shares (**Shares**) for consideration of \$100,000 to the Company's Chief Executive Officer (**CEO**) following the exercise of Unlisted Options at 9.8 cents each issued under the Company's Employee Incentive Plan upon the CEO's employment in May 2023 and which expired on 15 May 2025;
- (b) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (c) the Company is providing this notice under paragraph 5(e) of Section 708A of the Corporations Act;
- (d) as at the date of this notice the Company, as a disclosing entity under the Corporations Act, has compiled with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company and;
 - (ii) sections 674 and 674A of the Corporations Act; and
- (e) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act which is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

-Ends-

CONTACTS:

Investors & Media:

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About ReadCloud Limited

ReadCloud is a leading provider of eLearning software solutions and industry-based training.

ReadCloud's eReader platform creates an engaging and collaborative learning environment with seamless access to dynamic, interactive digital content from leading publishers. Teachers and students benefit from social annotations, media-rich embedding options, cross-platform compatibility, and an engaging text-to-speech feature available in 120 languages.

ReadCloudVET enables the delivery of 50 qualifications to 15,000 learners across three specialist Registered Training Organisations (RTOs) in Vocational Education and Training Delivered to Secondary School Students.

ReadCloud's strong connection to industry and career pathways extends to Southern Solutions Training Services, an RTO specialising in flexible and blended training models including delivery in a genuine workplace environment for qualifications in Early Childhood Education and Care, Business, Aged Care, Hospitality, Logistics and Real Estate.

This announcement is authorised for release to the market by the Board of Directors of ReadCloud Limited.